NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

ASX Announcement

9 November 2026

SERVICE STREAM LIMITED

ACCELERATED NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER

NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT 2001 (CTH) AS MODIFIED BY ASIC CORPORATIONS (NON-TRADITIONAL RIGHTS ISSUES) INSTRUMENT 2026/98 AND ASIC CORPORATIONS (DISREGARDING TECHNICAL RELIEF) INSTRUMENT 2026/180

This notice is given by Service Stream Limited (ACN 072 369 870) (ASX: SSM) ("**Service Stream**") under section 708AA(2)(f) of the Corporations Act 2001 (Cth) ("**Corporations Act**") as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98 and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180 (together, the "**ASIC Modification Instruments**").

Service Stream today announced an underwritten, accelerated non-renounceable pro rata entitlement offer ("**Entitlement Offer**") of approximately 234 million new ordinary fully paid shares in Service Stream ("**New Shares**"), along with an underwritten placement to institutional investors ("**Placement**" and together with the Entitlement Offer, the "**Offer**").

Further details regarding the Offer are set out in the ASX announcement and investor presentation released by Service Stream today. A Retail Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible retail shareholders on Monday, 16 November 2026.

Service Stream confirms that:

1 The New Shares will be issued without disclosure to investors under Part 6D.2 of the Corporations Act.

2 This notice is given under section 708AA(2)(f) of the Corporations Act as modified by the ASIC Modification Instruments.

3 As at the date of this notice Service Stream has complied with:

(a) the provisions of Chapter 2M of the Corporations Act as they apply to Service Stream; and

(b) sections 674 and 674A of the Corporations Act.

4 As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) that is required to be set out in this notice under section 708AA(7) of the Corporations Act.

ServiceStream

5 The potential effect the issue of New Shares under the Entitlement Offer will have on control of Service Stream, and the consequences of that effect, will depend on a number of factors, including existing shareholder participation and investor demand. However, given:

(a) the Entitlement Offer is structured as a pro rata issue and is underwritten;

(b) the size and pricing of the Entitlement Offer; and

(c) the current level of holdings of substantial holders in Service Stream (based on substantial holding notices that have been given to Service Stream and lodged with ASX on or before the date of this notice),

the issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Service Stream.

To the extent that any eligible shareholder fails to take up their rights under the Entitlement Offer, that eligible shareholder's percentage holding in Service Stream will be diluted by the issue of New Shares under the Entitlement Offer (and potentially, in the case of certain eligible retail shareholders who have accepted their entitlement in full and that apply under the retail oversubscription facility, by the issue of additional New Shares), and as a result of the Placement. It is not expected that such issue of New Shares under the Offer will have a material effect on the control of Service Stream.

Authorised for release to ASX by the Service Stream Board of Directors.

CJChapman

Chris Chapman
Company Secretary

Important Notices

This notice may not be distributed or released in the United States. This notice does not constitute an offer to sell, or a solicitation of any offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold, directly or indirectly, to any person in the United States or any person that is acting for the account or benefit of a person in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States. The New Shares to be offered and sold under the Entitlement Offer may only be offered and sold outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.