Announcement Summary

Entity name

AMERICAN URANIUM LTD

Date of this announcement

Monday November 09, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AMUAR	OPTION EXPIRING 30-JUN-2029 EX $0.16	11,880,000	09/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN URANIUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33124792132

1.3 ASX issuer code

AMU

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
25-Aug-2026 09:15	New - Proposed issue of securities - AMU	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

19,000,000 fully paid ordinary shares

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AMUAR : OPTION EXPIRING 30-JUN-2029 EX $0.16

Date the +securities the subject of this notification were issued

9/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,940,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 0.00001000

ASX +security code and description

AMUAR : OPTION EXPIRING 30-JUN-2029 EX $0.16

Date the +securities the subject of this notification were issued

9/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,940,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of attaching options to Tranche 1 Convertible Note Holders as approved by Shareholders on 23 October 2026.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AMU : ORDINARY FULLY PAID	130,268,297
AMUOC : OPTION EXPIRING 25-SEP-2028	47,760,385

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AMUAN : CLASS D PERFORMANCE RIGHTS EXPIRING 11-OCT-2027	825,000
AMUAI : CLASS C PERFORMANCE RIGHTS EXPIRING 23-FEB-2027	50,000
AMUAR : OPTION EXPIRING 30-JUN-2029 EX $0.16	32,298,192
AMUAS : CONVERTIBLE NOTES	1,235,000