Part 1 - Entity and announcement details

1.1 Name of +Entity

ENERGY FUELS INC.

1.2 Registered Number Type

ARBN

Registration Number

697879824

1.3 ASX issuer code

EF2

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2026

Part 2 - Details of +CDIs and other +securities on issue

2.1 Statement for month and year

October-2026

2.2a Number and class of all +CDIs issued over quoted +securities

ASX Security Code and Description	+CDI Ratio
EF2 : CDI 1:1 FOREIGN EXEMPT TSX	1:1

Total number of +CDIs issued over quoted +securities at end of statement month (A):	Total number of +CDIs issued over quoted +securities at end of previous month (B):	Net Difference (A-B)
7,790,823	8,105,411	-314,588

Reason for change:

Net transfers of securities between CDIs and	Common share
as quoted / held on	The Toronto Stock Exchange (under the symbol "EFR") and the NYSE American (under the symbol "UUUU").

If the total number of +CDIs issued over quoted +securities at the end of the statement month, is greater than the total number of +CDIs issued over quoted +securities for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A, the entity hereby applies for +quotation of the relevant securities and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all +securities on issue over which +CDIs have not been issued

ASX Security Code and Description

EF2AA : COMMON SHARES

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
257,037,115	256,722,527	314,588

Reason for change:

Transfer of CDIs to common shares.

ASX Security Code and Description

EF2AB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
2,404,232	2,441,382	-37,150

Reason for change:

Forfeitures following cessation of employment.

ASX Security Code and Description

EF2AC : RESTRICTED STOCK UNITS

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
971,233	994,750	-23,517

Reason for change:

Forfeitures following cessation of employment.

ASX Security Code and Description

EF2AD : STOCK APPRECIATION RIGHTS

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
920,755	920,755	0