UPDATED TOP 20 OPTION HOLDERS LIST

Melbourne, Australia – 6 November 2026: Percheron Therapeutics Limited (ASX: PER) ('the Company'), an international biotechnology company focused on developing novel therapies for oncology, provides an updated Top 20 Option holders list to reflect revised registry records regarding the total number of Options on issue. This version replaces the previously released list.

~ ENDS ~

About Percheron Therapeutics Limited

Percheron Therapeutics Limited [ASX: PER | US OTC: PERCF] is a publicly listed biotechnology company focused on the development and commercialisation of novel therapies for oncology. The company's lead program is HMBD-002, a monoclonal antibody targeting the immune checkpoint regulator, VISTA. HMBD-002 has completed a phase 1 clinical trial in patients with advanced cancer, showing the drug is generally safe and well tolerated, and Percheron aims to commence further clinical trials in CY2026.

For more information, please contact info@PercheronTx.com.

This announcement has been authorised for release to the Australian Securities Exchange by the Percheron Board of Directors

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Top 20 Holdings
Percheron Therapeutics Limited 6 November 2026
Securities class - Listed Opt Exp15 Apr 2028 @$0.01

Name/Address 1	Name/Address 2	Name/Address 3	Options $0.01 Expiring 15 April 2028
L39 Pty Ltd	<No 12 A/C>		77,500,000
Mr Richard John Mann			30,779,461
Kea Holdings Pty Ltd	<10S Holding A/C>		25,000,000
1215 Capital Pty Ltd			25,000,000
Deck Chair Holdings Pty Ltd			25,000,000
HSBC Custody Nominees	(Australia) Limited		15,600,000
Kea Holdings Pty Ltd	<Ios Holding A/C>		15,000,000
Deck Chair Holdings Pty Ltd			15,000,000
Deck Chair Holdings Pty Ltd			15,000,000
Non Correlated Capital Pty Ltd	<Investius PB Micro Cap A/C>		14,000,000
Kea Holdings Pty Ltd	<Ios Holding A/C>		13,395,238
Mann Beef Pty Ltd			11,220,539
Dr James Stuart Garner			10,700,000
Dmmy Holdings Pty Ltd	<Dmmy Investment A/C>		10,000,000
Riya Investments Pty Ltd			9,250,000
Allekian Exchange Pty Ltd			9,250,000
Alcanterra Group Pty Ltd			8,000,000
Major Holdings Pty Ltd			8,000,000
Mutual Investments Pty Ltd	<Mitchell Family A/C>		7,078,796
Mrs Carolyn A Bernardi &	Mr Pierre Ralph Bernardi	<Carolyn Bernardi Super F A/C>	6,000,000
Top 20 Holders			350,774,034
Total on Issue			574,987,505