6 November 2026

VESTING OF PERFORMANCE RIGHTS

Evion Group NL ("**Evion**" or "**the Company**") (**ASX: EVG**) confirms the vesting of 6,000,000 Performance Rights issued pursuant to the Company's employee incentive securities plan and approved at the 2023 Annual General Meeting ("AGM") held on 23 November 2023. These Performance Rights can now be converted into fully paid ordinary shares in the Company at the election of the holder, which includes directors David Round and Heather Zampatti, at any time prior to 5pm (AWST) on 22 November 2026.

The Company confirms that the vesting conditions of these Performance Rights have been met upon the satisfaction of the following condition:

- Binding supply agreement for Maniry graphite concentrate as announced on 25 August 2026.

The Company also confirms the vesting of 6,610,000 Performance Rights issued pursuant to the Company's employee incentive securities plan and approved at the 2024 AGM held on 22 November 2024. These Performance Rights can now be converted into fully paid ordinary shares in the Company at the election of the holder, which includes directors David Round, Heather Zampatti and Craig Lennon, at any time prior to 5pm (AWST) on 22 November 2027.

The Company confirms that the vesting conditions of these Performance Rights have been met upon the satisfaction of the following condition:

- Grant of mining permits for the Maniry Graphite project as announced on 21 July 2026.

The Company will apply for quotation of the applicable Shares issued on conversion of these Performance Rights by the holder.

This announcement has been authorised by the Board of Evion Group NL.

Contact

David Round
Managing Director
Evion Group NL

Scott North
Strategic Advisor
Kamoa Capital

Sophie Thompson
Marketing & Investor Relations
Evion Group NL

For more information - https://eviongroup.com