

ASX ANNOUNCEMENT

6 November 2026

RESIGNATION OF CHIEF EXECUTIVE OFFICER

TMK Energy Limited (ASX: TMK) ("**TMK**" or the "**Company**") advises that the Chief Executive Officer (CEO), Dougal Ferguson, has tendered his resignation and will step down as CEO of the Company in early February 2027.

Mr Ferguson has served as the CEO of TMK since July 2024 through a period of substantial change and growth. Mr Ferguson has played a central role in the Company's restructuring, resourcing and change management and leaves the Company with a strong operational and financial foundation for its next phase of growth.

The Board has commenced a formal recruitment process for a replacement CEO. Following the appointment of a successor, Mr Ferguson has agreed to provide advisory support to the Company if required, to ensure the incoming CEO has access to his experience and knowledge of the business.

TMK's Chairman Professor John Warburton commented:

"Dougal leaves the Company with a strong foundation to build on, with significant operational gains being made during his tenure and a far more robust corporate structure and shareholder base.

Dougal has been with the Project since its inception, delivering multiple rounds of funding through joint venture partnerships and equity raisings whilst building a strong market presence for the Company. We genuinely wish Dougal every success in his future endeavours.

The TMK Board, with Dougal's full endorsement and support, recently commenced a formal process to recruit a new CEO as part of the Company's ongoing succession plan. An incoming CEO will be required to have the skills and experience to appraise, develop and commercialise TMK's wholly owned Gurvantes XXXV Project, which will be an exciting challenge."

Mr Dougal Ferguson commented:

"It's been an incredible experience being involved with TMK and the Gurvantes XXXV Project, taking this asset from a privately owned exploration asset, through to its ASX listing and eventual 100% ownership by TMK.

I thank the Board and shareholders for entrusting me with the stewardship of the Company during my tenure as CEO and look forward to seeing the Company grow and develop this enormous gas resource in Mongolia."

– ENDS –

For the purposes of ASX Listing Rule 15.5, the Board of Directors has authorised for this announcement to be released.



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ASX:TMK

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