

Alfabs Australia Limited – ASX Announcement 6 November 2026

Alfabs acquires J&J Vac Pty Ltd pump business assets

Alfabs Australia Limited (ASX: AAL) **(Alfabs or the Company)** is pleased to announce it has entered into an agreement to acquire the pump business assets of J&J Vac Pty Ltd (J&J). The acquisition includes 8 UVU pumps, the right to manufacture the pumps as the original equipment manufacturer (OEM) and the transfer to Alfabs of third-party orders for an additional 4 units.

Key terms include

- Upfront consideration of $2.0 million
- Contingent consideration of $80,000 per additional pump manufactured and either hired or sold by Alfabs, capped at 25 additional pumps (maximum contingent consideration of $2 million).
- Funded from existing cash and debt facilities
- Completion of the acquisition remains subject to customary conditions precedent, with settlement expected during November 2026.

Strategic rationale

The J&J business builds, hires and sells two pumping units, known as the UVU pump & MGUVU pump to the underground coal mining market, principally in NSW. The pumps are used to manage liquid and semi-solid material underground and were developed by adapting technology used in the waste industry. Alfabs has validated the pump performance both internally and with its existing end users.

The acquisition adds a new product line of hire-ready assets that will contribute ongoing revenue and EBITDA from day one. The acquisition will be integrated into the Alfabs' existing hire business, leveraging established customer relationships, workshop capacity and technical expertise without requiring additional overheads. As the OEM, Alfabs will also have the opportunity to generate additional revenue through spare parts, maintenance and servicing activities.

The acquisition provides Alfabs with an additional growth option with access to our larger existing underground mining customer network across both NSW and QLD. Further, orders for an additional 4 UVU pumps will be transferred to Alfabs from J&J on acquisition, validating market demand for the product. These additional pumps will be built and sold by Alfabs, with transitional support provided by J&J.

Capital allocation and dividend

The bolt-on acquisition is consistent with Alfabs' disciplined capital allocation framework, with expected returns exceeding the Group's investment hurdle rates. The upfront investment provides immediate access to an established revenue-generating asset base, while future manufacturing investment can be aligned with confirmed customer demand.



The acquisition is not expected to materially impact Alfabs' balance sheet or its previously communicated capital management priorities. The Company continues to progress its Phase II debt restructuring, which is the remaining step required for the Board to consider reinstating the Company dividend. Due diligence on the debt restructure is well advanced, and the Company will update the market in due course.

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For further information, please contact:

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About Alfabs

Alfabs is a diversified Australian mining and engineering company servicing the underground mining, infrastructure and industrial sectors. Alfabs provides equipment hire, maintenance works, engineering fabrication, site installation and related services from strategically located operations across the east coast of Australia. Founded in the 1950's and headquartered in Kurri Kurri, New South Wales, Alfabs has built long-lasting relationships with leading Australian mining and infrastructure customers.

This announcement was authorised for release by the Board of Alfabs.