Announcement Summary

Name of entity

PENGANA GLOBAL PRIVATE CREDIT TRUST

Announcement type

Update announcement

Type of update
Notification of change in details of buy-back

Date of this announcement

6/11/2026

Reason for update

Update for final buy back price

ASX Security code and description of the class of +securities the subject of the buy-back

PCX : ORDINARY UNITS FULLY PAID

The type of buy-back is:
Equal access scheme buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA GLOBAL PRIVATE CREDIT TRUST

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type	Registration number
ABN	40371367168

1.3 ASX issuer code

PCX

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Update for final buy back price

1.4c Date of initial notification of buy-back

13/5/2026

1.4d Date of previous announcement to this update

22/6/2026

1.5 Date of this announcement

6/11/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PCX : ORDINARY UNITS FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
Equal access scheme buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

113,942,564

3A.7 Percentage of +securities the entity will offer to buy back

5.000000 %

3A.8 Approximate total number of +securities that will be bought back if all buy-backs offers are accepted (disregarding any rounding and restrictions on foreign participation)

5,697,128

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

Yes

3A.9a.1 In what currency will the buy-back consideration be paid?	3A.9a.2 Buy-back price per +security
AUD - Australian Dollar	2.02100000

3A.9a.3 Capital component of buy-back price per +security	3A.9a.4 Dividend component of buy-back price per +security
1.98200000	0.03900000

3A.10 Do the buy-back terms allow for a scale-back?

Yes

3A.10a Please summarise the scale-back terms

If the responsible entity receives acceptances for more units than 5% of the total units of PCX, the number of each acceptors units will be subject to a scale-back and reduced by the same proportion needed to ensure the responsible entity buys back no more than 5% of the total units of PCX.
If the responsible entity only receives acceptances for less units than 5% of the total units of PCX, then all accepting units will be bought back.

3A.11 What will be done with fractional entitlements?

Not applicable

3A.13 Please provide a URL for where the buy-back offer document can be viewed online

www.pengana.com/pcx

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder

approval?
No

3B.2 Are there any restrictions on foreign participation in the buy-back
Yes

3B.2a Please summarise the restrictions on foreign participation

The responsible entity has received approval from ASIC to provide relief from the equal treatment provisions for foreign unitholders, on the basis that it would be unreasonable to extend the buy-back to unitholders residing outside of Australia and New Zealand having regard to the number and value of units held by such unitholders and the costs of complying with the legal and regulatory requirements which would apply.

3B.2b For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder?
Custodian/Nominee

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?
Yes

3B.3a Please summarise the conditions

The responsible entity accepting a participating unitholder's valid buy-back election form.

Part 3C - Key dates

Equal access scheme buy-back

3C.4 +Announcement date

13/5/2026

3C.5 +Record date for participation in the offer

21/5/2026

3C.6 +Ex Date

20/5/2026

3C.7 Buy-back offer open date

28/5/2026

3C.8 Last date for entity to send serially numbered acceptance forms to persons entitled

26/5/2026

3C.9 Last day to extend the offer close date

12/6/2026

3C.10 Buy-back offer closing date

19/6/2026

3C.11 Anticipated date buy-back will occur

23/6/2026

3C.12 Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.

22/6/2026

3C.13 Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.

23/6/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The Buyback Price is equal to the sum of
i NAV per Unit as at the Buy-Back Pricing Date; and
ii amounts of distributions that the Unitholder would have been entitled to if the Unit was not cancelled from the Buyback Cancellation of Units Date up to the Buy-Back Payment Date.
Where
i The NAV per Unit price - NTA Backing of each unit as defined in the ASX Listing Rules
ii Buyback Pricing Date 30 September 2026

iii Buyback Cancellation of Units Date 23 June 2026
iv Buyback Payment Date 15 Oct 2026