

6 November 2026

DIAMOND DRILLING COMMENCES AT LEINSTER SOUTH

HIGHLIGHTS:

- **Diamond drilling has commenced at the Leinster South Project**
- **~1,200m campaign at the Thylacine south zone, targeting the high-grade Numbat lode and the Numbat shear**
- **Program includes co-funded drilling under the WA Government's Exploration Incentive Scheme (EIS)**
- **Oriented core to define the geometry, plunge and true width of high-grade gold at Numbat**
- **Assays from the recently completed RC program expected mid-November**

Metal Hawk Limited **(ASX: MHK, "Metal Hawk"** or the **"Company")** is pleased to announce that diamond drilling has commenced at the Thylacine south zone within its 100% owned Leinster South Project, located in the Agnew-Lawlers region, Western Australia.

The campaign of approximately 1,200m is designed to test the high-grade Numbat lode and the associated Numbat shear zone located at the Thylacine south zone. Drilling will follow up the discovery intercept at the Numbat lode in hole **26LSRC077** which returned **9m @ 12.3g/t Au from 70m** (ASX announcement 25 August 2026), and shear-hosted gold in hole **26LSRC075** which intersected **4m @ 12.5g/t Au from 43m** (ASX announcement 8 October 2026).

Three holes for approximately 1,000m form part of the program co-funded by the Western Australian Government under the Exploration Incentive Scheme (EIS) Co-funded Exploration Drilling Program contributing up to $175,000 towards direct drilling costs.

Samples from the recently completed RC program, comprising 10 holes (26LSRC084 to 26LSRC093) for 1,642m, are with the laboratory, and assay results are expected mid-November.

Managing Director Will Belbin commented:

"Diamond drilling is the next important step at Numbat. RC drilling has shown high-grade gold in both the quartz lode and the surrounding shear, and oriented core will help define the geometry and plunge of those high-grade zones and guide where we drill next.

We thank the WA Government for its support through the EIS, which is co-funding three holes in this program. With RC assays due in mid-November and diamond core to follow, we look forward to a strong flow of news from Leinster South over the coming months."



Figure 1. Diamond drilling at Leinster South - November 2026

ABOUT THE LEINSTER SOUTH PROJECT

The Leinster South project area covers more than 430km^2 and is situated between 10km and 40km south of Leinster. Limited historical exploration has been conducted on the tenements. The majority of Metal Hawk's work to date has been carried out on tenement E36/1068, which is located along the southeastern limb of the Lawlers Anticline on the world-class Agnew-Wiluna Greenstone Belt.

Metal Hawk identified high-grade surface gold at the Siberian Tiger prospect in August 2024, with subsequent exploration uncovering additional gold prospects including Thylacine and Tysons. The Company's maiden drilling at Leinster South began in mid-2025, confirming high-grade gold mineralisation in bedrock across multiple prospects. Drilling completed to date has significantly advanced Metal Hawk's understanding of gold mineralisation at Leinster South.

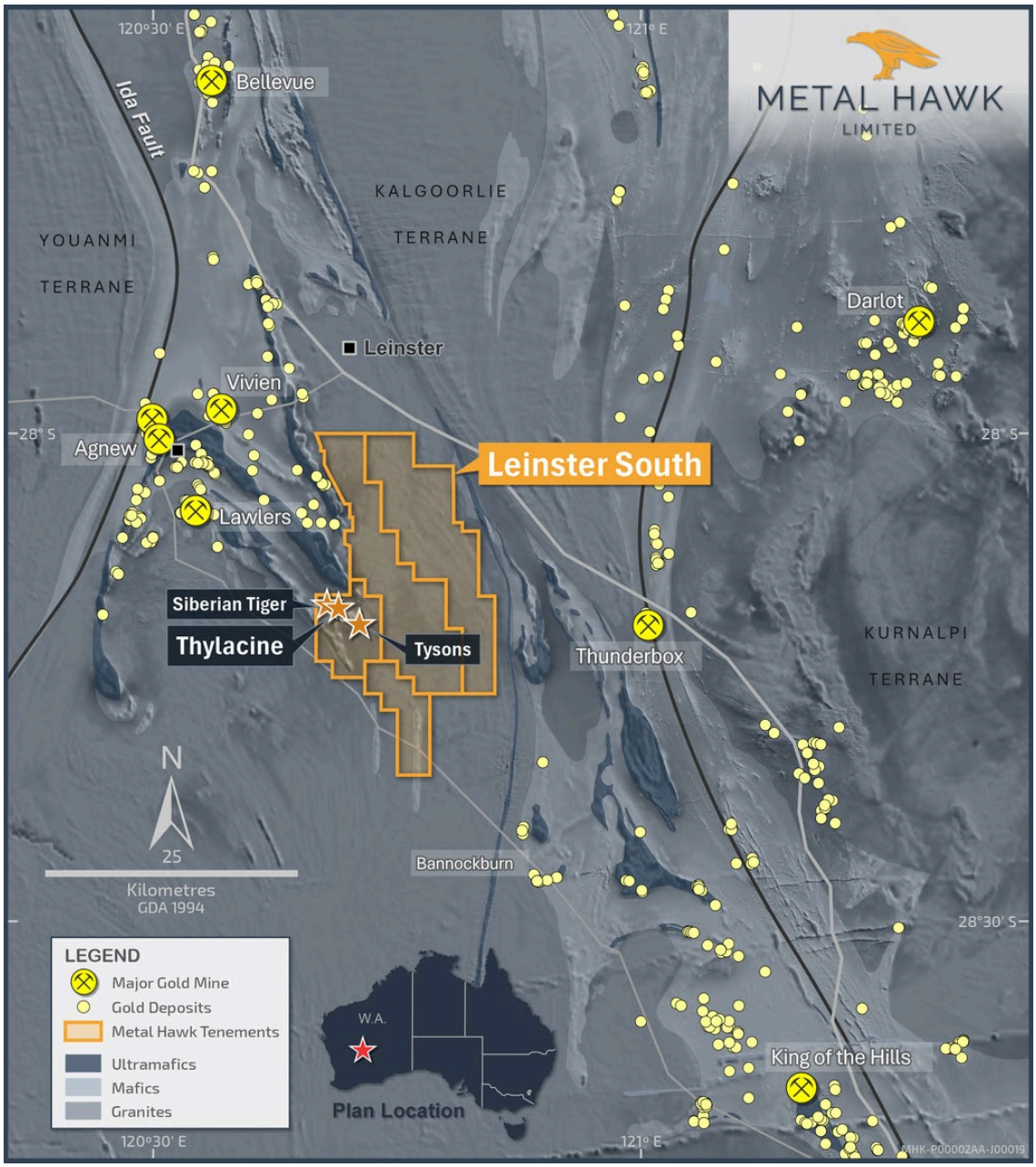


Figure 2. Leinster South Project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au

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Additional JORC Information

Further details relating to the information provided in this release, including JORC 2012 reporting tables, can be found in the following Metal Hawk Limited ASX announcements:

• HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH	5 August 2024
• LEINSTER SOUTH UPDATE	27 August 2024
• MORE HIGH-GRADE GOLD AT LEINSTER SOUTH	15 October 2024
• HIGH GRADE ROCK CHIP ASSAYS CONFIRM NEW GOLD DISCOVERIES AT LEINSTER SOUTH	7 November 2024
• HIGH GRADE GOLD ASSAYS EXTEND THYLACINE	27 November 2024
• EXCEPTIONAL RESULTS EXTEND HIGH GRADE SURFACE GOLD AT THYLACINE	21 January 2025
• NEW GOLD TARGETS EMERGE AS METAL HAWK PREPARES FOR DRILLING	5 June 2025
• INITIAL RC RESULTS CONFIRM GOLD SYSTEM AT THYLACINE	31 July 2025
• HIGH GRADE GOLD RETURNED FROM RC DRILLING AT LEINSTER SOUTH	18 September 2025
• DIAMOND DRILLING CONFIRMS HIGH GRADE GOLD AT LEINSTER SOUTH	22 December 2025
• GRAVITY SURVEY UNDERWAY AT LEINSTER SOUTH	21 April 2026
• SHALLOW HIGH GRADE GOLD AT LEINSTER SOUTH	11 May 2026
• LEINSTER SOUTH EXPLORATION UPDATE	3 June 2026
• HIGH GRADE GOLD DISCOVERY AT LEINSTER SOUTH	25 August 2026
• DRILLING COMMENCES AT NUMBAT LODE AND MHK RAISES $1.2M	21 September 2026
• RC DRILLING COMPLETED AT THYLACINE AND HIGH-GRADE GOLD CONFIRMED IN NUMBAT SHEAR	8 October 2026

Previously Reported Results

The information in this announcement that relates to previously reported Exploration Results is extracted from the ASX announcements listed above, which are available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.