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BORESIGHT MD RESIGNS AS DIRECTOR TO ADDRESS PERSONAL MATTER

Justin Olde, MD and CEO of Boresight Ltd, has resigned as a Director due to a personal legal matter

Boresight Ltd (ASX: BST, "Boresight" or "the Company") today announces that Managing Director and Chief Executive Officer, Justin Olde, has informed the Board that he has resigned as a Director of the Company, effective immediately, due to a personal legal matter. Mr Olde remains an employee of the Company and has taken leave from his CEO role effective immediately to deal with the matter.

The Board has accepted Mr Olde's resignation as a Director and has approved his leave. At this stage it is not known what the outcome, or timeframe for resolution, of the matter will be.

In the interim, James Prior, current Boresight Vice President of Business Development, will assume the role of acting Chief Executive Officer. Mr Prior has previously held numerous senior management positions within various companies, including at Airbus Defence & Space and EOS Ltd, and has previous Managing Director experience. He holds a BSc in Applied Science from the University of Canberra and is a member of the Australian Institute of Company Directors. As acting Chief Executive Officer, Mr Prior will be entitled to a salary of $230,000 per annum (plus superannuation). All other material terms of Mr Prior's employment with the Company remain unchanged.

Michael Sinkowitsch, Boresight Founder and Executive Director, will support Mr Prior from an executive level continuity, delegation, strategy and governance perspective. Mr Sinkowitsch plays a pivotal role in the strategic direction, development and growth of the Company.

As one of the founding executives, Mr Sinkowitsch is the principal public representative of the Company and leads the Company's engagement with investors, shareholders, strategic partners and key stakeholders. His role encompasses corporate strategy, capital markets engagement, investor relations, strategic partnerships and identifying opportunities to drive long-term shareholder value. Mr Sinkowitsch is also a key representative of the Company in communicating its vision, commercial objectives and growth strategy to the investment community.

Dr Andrew Windsor, Boresight's Chairman, commented:

"Justin has informed the Board that he has a personal legal matter that requires his attention and that he is resigning as a Director of the Company as a result. Upon informing the Board, the Board accepted his resignation and agreed with his request that he take leave effective immediately until there is clarification on the status of the legal matter. Justin remains an employee of the Company. The Board will continue to monitor and communicate with Justin regarding the legal matter and will determine any further steps to be taken accordingly. The Board will provide whatever support to Justin is deemed appropriate throughout this period.

I am confident that the interim structure put in place, with James Prior as the acting CEO, supported by Executive Director Michael Sinkowitsch, will continue to implement the plans already in place for the continued growth of Boresight."

Next Steps

The Board will continue to monitor, and communicate with Mr Olde, in regards to the matter. The Company will continue to keep shareholders and the market informed and provide updates as appropriate and required.

This announcement has been authorised for release by the board of Directors.

-ENDS-

For further information, please contact:

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ABOUT BORESIGHT LTD (ASX:BST)

Boresight delivers an integrated aerial target drone ecosystem that enables realistic C-UAS training and testing for government and industry. The company's systems combine attritable aerial target drones, mission planning software and scalable ground control systems to support threat emulation and operational readiness.

Boresight's platform range includes quadrotor and fixed-wing aerial target drones designed to replicate evolving drone threats and enable repeatable testing and training scenarios without risking high-value ISR assets.

With teams in Australia, the United States and Europe, Boresight supports customers globally with scalable C-UAS training solutions, integrated engineering and production capabilities.

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Website: https://www.boresightuas.com

LinkedIn - https://www.linkedin.com/company/boresight-ltd

YouTube - https://www.youtube.com/@boresighttargets

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Boresight Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.