ASX Announcement

6 November 2026

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Yandal Resources Limited (ASX:YRL)('the Company'), as a result of completing the first tranche of the Share Placement announced on 30 October 2026, has issued and allotted 94,246,278 Shares at an issue price of 7.5c each raising $7,068,471 before issue costs. The balance of the recent $9.0 million capital raise, which relates to the issue of Tranche 2 shares on the same terms, is subject to shareholder approval at the upcoming General Meeting of shareholders scheduled for December 2026. Refer to the application for quotation of securities notification dated 6 November 2026 for further details of the share issue.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with sections 674 and 674A of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at https://yandalresources.com.au/link/P4NnQe

Authorised by the board of Yandal Resources

For further information, please contact:

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About Yandal Resources Limited
Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project
The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 456 km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IWB) and considers there to be strong potential to make new discoveries and expand this resource base across its extensive tenure. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last two years. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis Prospect is hosted within the Caladan fold, and the Siona Prospect is hosted within the New England Granite.

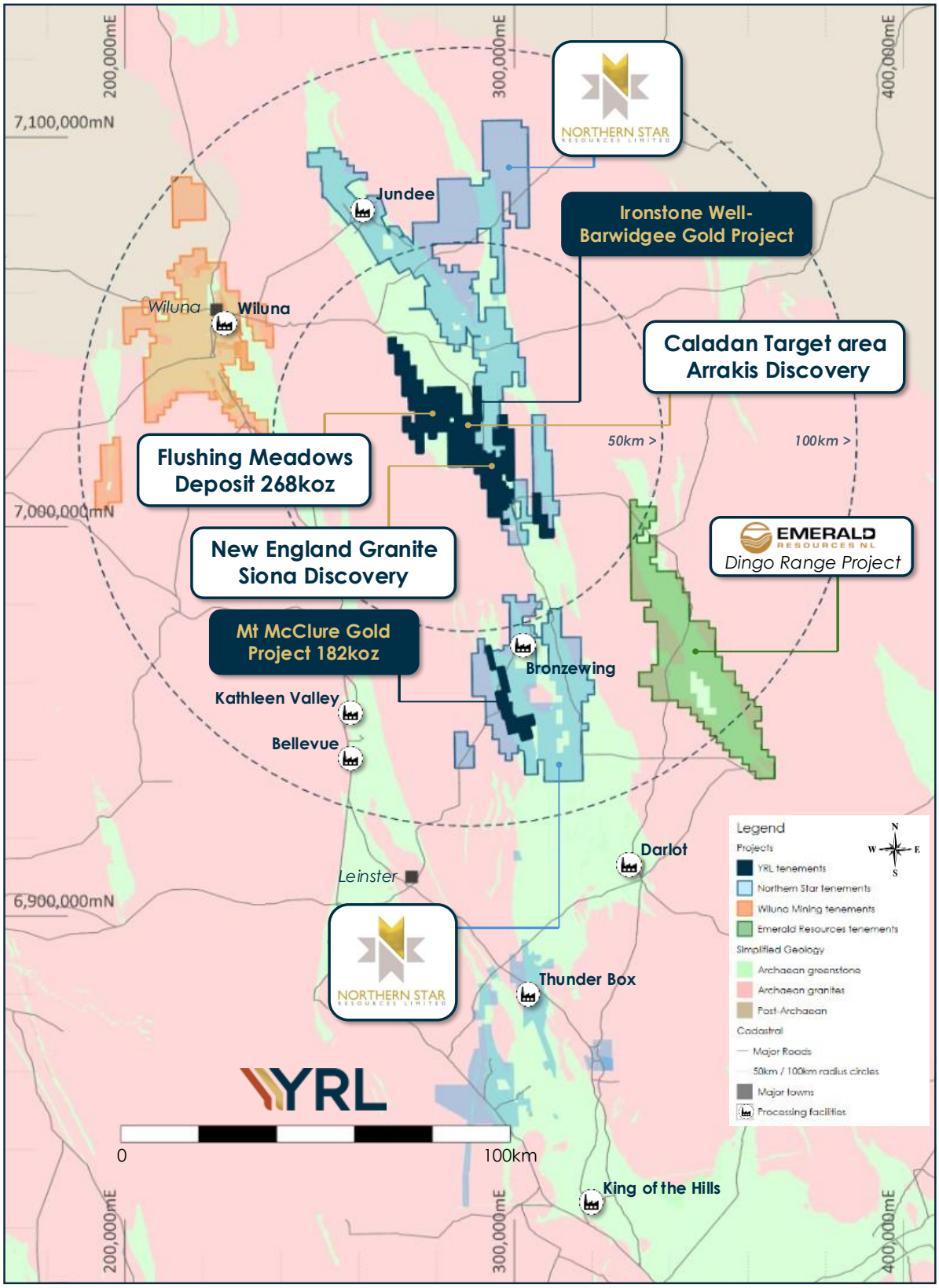
Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure
The Mt McClure Gold Project, acquired in August 2022, is located ~15 km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au (Refer to the ASX announcements of 22 August 2022, 6 September 2022 and 20 September 2022, for details of the Mt McClure Gold Project Resource).

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.

Previously Reported Mineral Resource Estimate
The information in this announcement that relates to the Mineral Resource estimates for the IWB and Mt McClure Gold Projects is extracted from the Company's ASX announcements referenced in this release (**Original Announcements**), which are available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Announcements.



Yandal Resource exploration Project locations within the Yandal Greenstone Belt