ASX ANNOUNCEMENT

6 November 2026

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the Company) gives notice that it has become aware that on 4 November 2026, there was a change in the interests of Bruce Lawrance Mathieson and Investment Holdings Pty Ltd A.C.N. 006 336 303 as trustee for BMG Discretionary Trust, a substantial shareholder of the Company. The interests held increased from 1,537,154,955 to 1,640,202,815 ordinary shares, representing 24.33% of the voting power in the Company[1].

Authorised by:

Eirene Garnsey
Group Company Secretary

For further information:

Media and Investor Relations	David Curry – Group Chief Corporate Affairs Officer (subject to regulatory approvals)	Tel: +61 411 510 352

[1] The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming NSW and the Queensland Office of Liquor and Gaming Regulation (OLGR), contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions. Liquor & Gaming NSW and OLGR has provided the necessary regulatory approvals for Investment Holdings to increase its shareholding in the Company above 10%. Shareholder approval was received at the Company's General Meeting of Shareholders on 25 June 2025, for Investment Holdings to acquire up to 37.33% of shares in the Company, as an exception from the prohibition in the Corporations Act 2001 (Cth) on an individual holding more than 20% of voting power in the Company.