Macquarie Bank Limited

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MACQUARIE

ASX/Media Release

MACQUARIE BANK LIMITED – ASX LISTING RULE WAIVERS

SYDNEY, 6 November 2026 - Macquarie Bank Limited (ABN 46 008 583 542) ("MBL") refers to its $A10,000,000,000 Subordinated Tier 2 Debt Instrument Programme (the "Programme") under which it may, from time to time, issue wholesale debt securities ("Notes") to be listed on the ASX (the "Note Listing").

MBL confirms that waivers of certain of the ASX Listing Rules have been requested of the ASX in respect of the Note Listing. The ASX has notified MBL that the requested waivers have been granted.

Please see the attached Appendix for details of the nature and effect of the relevant ASX Listing Rules in respect of which a waiver has been granted, and the reasons for such a waiver being sought.

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This document has been authorised for release to the ASX by Sam Dobson, Head of Investor Relations.

Appendix

LISTING RULE	NATURE AND EFFECT OF WAIVER	REASONS FOR WAIVER BEING SOUGHT
Rule 2.1, Condition 3	Waiver from Rule 2.1 Condition 3 that the securities have been approved under the operating rules of an approved CS Facility. The waiver provides that the Issuer need not meet the CHESS requirements if the ASX is satisfied with the settlement arrangements for the relevant Notes.	The Notes will be quoted as wholesale debt securities. The Notes are expected to be settled via Austraclear and/or Euroclear and/or Clearstream (via the Austraclear Bridge).
Rule 8.2	Waiver from Rule 8.2 that the entity must provide an issuer sponsored subregister for all quoted securities. The waiver provides that the Issuer need not provide an issuer sponsored subregister if the ASX gives the waivers requested in respect of Rule 2.1 Condition 3.	The Notes are expected to be quoted as wholesale debt securities. The Notes are expected to be settled via Austraclear and/or Euroclear and/or Clearstream (via the Austraclear Bridge).
Rule 8.10	Waiver from Rule 8.10 that the entity must not in any way prevent, delay, or interfere with the registration of a transfer document relating to quoted securities. The waiver allows the Issuer to refuse to register a transfer of Notes in accordance with Condition 1.10 ("Transfer restriction"), Condition 3.8 ("Closed periods") or Condition 9.2 ("Payments - Subordinated Registered Debt Instruments") of the terms and conditions of the Notes as set out in the Offering Circular relating to the Programme ("**Conditions**").	The Notes will be quoted as wholesale debt securities which are to be settled outside of CHESS. Under Condition 1.10 ("Transfer restriction"), the Notes may only be transferred: • in Australia if the aggregate consideration payable at the time of transfer is at least $A500,000 (or its equivalent in an alternative currency) or the Notes are transferred in a manner that does not require disclosure under Part 6D.2 (disregarding section 708(19)) or Chapter 7 of the Corporations Act, and the transfer does not constitute a transfer to a 'retail client'; • outside Australia, if the transfer does not require disclosure to investors in accordance with the laws of the jurisdiction in which the transfer takes place. Under Condition 3.8 ("Closed periods"), a holder of a Note may not require the Notes to be registered or exchanged (as applicable): • during the period of 15 days ending on the due date of payment of principal on the relevant Note;

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		• during the period of 15 days before redemption of a Note or after such redemption in whole or in part; or • after the Note has been drawn for redemption in whole or in part. Under Condition 9.2 ("Payments - Subordinated Registered Debt Instruments"), the Record Date for the determination of interest payments to holders is: • the fifteenth (eighth, if the specified office of the Registrar or the specified office of the Transfer Agent is located in Sydney or Melbourne) Relevant Banking Day (as defined in the Conditions) before the due date for such payment; or • for so long as a Note is represented by a global note, the close of business in the relevant clearing system on the Clearing System Business Day (as defined in the Conditions) before the due date for such payment.
Rule 8.21	Waiver from Rule 8.21 in respect of compliance with Appendix 8A. The waiver provides that the Issuer need not: (a) in respect of transactions settled outside CHESS, mark transfer forms as required by Appendix 8A; or (b) in respect of transactions settled in Austraclear, send confirmation of a change of address to a security holder at their address.	The likely holders of the Notes are institutional investors and any transactions with respect to the Notes are expected to occur outside of CHESS in accordance with the procedures of Austraclear and/or Euroclear and/or Clearstream (via the Austraclear Bridge).