Announcement Summary

Entity name

OTTO ENERGY LIMITED

Applicable security for the reorganisation

OEL	ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

6/11/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

17/11/2026

Record Date

18/11/2026

Issue Date

25/11/2026

Additional Information

Refer resolution 3 in Otto Energy Limited's Notice of Annual General Meeting released to the ASX on 14 October 2026.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OTTO ENERGY LIMITED

1.2 Registered Number Type

ABN

Registration Number

56107555046

1.3 ASX issuer code

OEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
OEL	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	13/11/2026	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

18/11/2026

3.2 Date of +security holder meeting

13/11/2026

3.2a Effective date of consolidation or split

13/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

16/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

17/11/2026

3.5 Record date

18/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

19/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

25/11/2026

3.8 Trading starts on a normal T+2 basis

26/11/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

30/11/2026

Part 4 - Event type and details

4.1 The event is
+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description
OEL	ORDINARY FULLY PAID

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	4,795,009,773	47,950,097	Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Subject to Shareholder approval at the Company's AGM on 13 November 2026

6.2 Additional information for inclusion in the Announcement Summary

Refer resolution 3 in Otto Energy Limited's Notice of Annual General Meeting released to the ASX on 14 October 2026.