Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Arovella Therapeutics Limited
ABN	35 090 987 250

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Williams
Date of last notice	10 June 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise or control the exercise of the right to vote or dispose of shares in the following entity: - Lawn Views Pty Ltd ATF Angela Williams Family Trust - Moggs Creek Pty Ltd ATF Moggs Creek Superannuation Fund
Date of change	5 November 2026
No. of securities held prior to change	**Lawn Views Pty Ltd ATF Angela Williams Family Trust** 200,000 Ordinary Shares
Class	Ordinary shares

Number acquired	**Moggs Creek Pty Ltd ATF Moggs Creek Superannuation Fund** 4,000,000 performance rights – expiry date 5/11/2029 @ $0.06 per share 4,000,000 performance rights – expiry date 5/11/2029 @ $0.06 per share **Total: 8,000,000 performance rights**
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	**Lawn Views Pty Ltd ATF Angela Williams Family Trust** 200,000 Ordinary Shares **Moggs Creek Pty Ltd ATF Moggs Creek Superannuation Fund** 8,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Long Term Incentive Plan (approved at 2026 AGM held on 4 November 2026).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.