BUBALUS RESOURCES LIMITED
ACN 654 970 751
ADDENDUM TO 2026 NOTICE OF ANNUAL GENERAL MEETING

Bubalus Resources Limited (ACN 654 970 751) (**Company**) hereby gives notice to Shareholders of the Company that, in relation to the Company's Notice of Annual General Meeting dated 23 October 2026 (**Notice of Meeting**) in respect of the Annual General Meeting of Shareholders to be held at 2.00pm (WST) on Tuesday, 24 November 2026 at Level 2, 22 Mount Street, Perth, Western Australia 6000 (**Meeting**), the Directors have resolved to issue this addendum (**Addendum**) for the purposes set out below.

Capitalised terms in this Addendum have the same meaning as given in the Notice of Meeting, except as otherwise defined.

This Addendum is supplemental to the Notice of Meeting and should be read in conjunction with the Notice of Meeting. Apart from the updated information set out below, all Resolutions and the Explanatory Memorandum in the original Notice of Meeting remain unchanged.

Purpose of Addendum

On 28 October 2026, following release of the Notice of Meeting, the Company announced that it was raising funds via a two-tranche placement to existing and new sophisticated and institutional investors to raise $3.0m (before costs) at an issue price of $0.07 per Share (**Placement**), part of which would be completed using its placement capacity under Listing Rule 7.1A. As set out in the Notice of Meeting, the Company previously obtained approval from its Shareholders pursuant to ASX Listing Rule 7.1A at its 2025 Annual General Meeting held on 18 November 2025 (being the Previous Approval as described in the Notice of Meeting).

Pursuant to Resolution 4 set out in the Notice of Meeting, the Company is seeking approval of Shareholders for the Company to have the 10% Placement Capacity for the 12 month period following the Meeting.

Listing Rule 7.3A.6 requires the Notice of Meeting to include certain information in respect of all Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months preceding the date of the Meeting.

Accordingly, as Shares under the Placement have been issued pursuant to the Previous Approval within that 12 month period, this Addendum is being issued to provide Shareholders with updated information for the purposes of considering and voting on Resolution 4 set out in the Notice of Meeting.

Additional information provided on Resolution 4

The following information is provided in relation to the issue of Shares under the Placement pursuant to the Previous Approval for the purposes of Resolution 4 set out in the Notice of Meeting:

(a) **Update to Section 6.3(f)**

The second paragraph of Section 6.3(f) of the Explanatory Memorandum is deleted and replaced with the following:

*"The Company has issued 12,727,602 Shares pursuant to the Previous Approval (**Previous Issue**), which represent approximately 16.34% of the total diluted number of Equity Securities on issue in the Company on 24 November 2025, which was 77,904,304. 5,738,801 Shares forming part of the Previous Issue were subsequently ratified by Shareholders under Listing Rule 7.4 at the general meeting held on 26 February 2026."*

(b) **Update to Schedule 2 - Issue of Equity Securities under Listing Rule 7.1A.2 in previous 12 months**

Schedule 2 of the Notice of Meeting is supplemented by inserting the following row immediately after the existing row:

Date	Recipients	Number and Class of Equity Securities Issued[1]	Issue price and discount to Market Price (if applicable)[2]	Total Cash Consideration and Use of Funds
Issue: 5 November 2026 **Appendix 3B:** 28 October 2026 **Appendix 2A**: 5 November 2026	The Shares were issued to new professional, sophisticated and institutional investors who were identified by Inyati Capital Pty Ltd (the lead manager to the Placement) and existing Shareholders. The recipients were identified through a bookbuild process, undertaken by the lead manager to the Placement, seeking expressions of interest to participate in the capital raising process from non-related parties of the Company. None of the recipients were or are Related Parties of the Company.	6,988,801 Shares were issued under Listing Rule 7.1A (total of 17,472,002 Shares issued under Listing Rules 7.1 and 7.1A)	A$0.07 A discount of 11.43% to the Company's closing price on 4 November 2026 (being $0.078 per Share).	**Amount raised**: $489,216 (being the portion of the $3.0 million Placement raised under Listing Rule 7.1A) **Amount spent**: Nil **Use of funds**: N/A **Amount remaining**: $489,216 **Proposed use of remaining funds**: Cash raised will fund the cash consideration for the proposed Skyline Copper-Gold Project acquisition, the initial exploration program and general working capital.

Notes 1 and 2 to Schedule 2 of the Notice of Meeting apply.

Date of Meeting

The date, time and place of the Meeting have not changed.

Proxy Form

The Company confirms that there have been no changes to the Proxy Form previously dispatched to Shareholders. If you have already provided a Proxy Form and you do not wish to change your vote, you do not need to take any action, and any voting direction given on Resolution 4 in a Proxy Form already lodged will continue to apply to Resolution 4 as updated by this Addendum. If you have already provided a Proxy Form and wish to change your vote on Resolution 4, you may lodge a new Proxy Form in accordance with the instructions set out on the original Proxy Form, which will supersede your earlier Proxy Form provided it is received before the proxy cut-off time. Please contact the share registry Automic Group Pty Ltd should you wish to lodge a new Proxy Form.

BY MAIL Automic Group Pty Ltd Level 5, 191 St Georges Terrace, Perth, WA 6000 GPO Box 5193, Sydney NSW 2001 **BY EMAIL** meetings@automicgroup.com.au **BY FAX** (02) 8583 3040 (within Australia) +61 2 8583 3040 (outside Australia)	**ONLINE** Lodge your vote online at https://investor.automic.com.au/#/loginsah or scan the QR Code available on the proxy form. **ALL ENQUIRIES TO** 1300 288 664 (within Australia) +61 2 8072 1400 (outside Australia)
BY MAIL Automic Group Pty Ltd Level 5, 191 St Georges Terrace, Perth, WA 6000 GPO Box 5193, Sydney NSW 2001 **BY EMAIL** meetings@automicgroup.com.au **BY FAX** (02) 8583 3040 (within Australia) +61 2 8583 3040 (outside Australia)	**ONLINE** Lodge your vote online at https://investor.automic.com.au/#/loginsah or scan the QR Code available on the proxy form. **ALL ENQUIRIES TO** 1300 288 664 (within Australia) +61 2 8072 1400 (outside Australia)

Enquiries

Shareholders are invited to contact the Company Secretary on +61 (8) 6188 8181 if they have any queries in respect of the matters set out in this Addendum.

By order of the Board of Directors

Melanie Ross
Company Secretary
6 November 2026