6 November 2026

# CD PRIVATE EQUITY FUND II: ASX: CD2

## PORTFOLIO REALISATION UPDATE

K2 Asset Management Ltd (**K2**), as Responsible Entity (**RE**) of CD Private Equity Fund II (**CD2** or **Fund**), advises that the General Partner of US Select Private Opportunities Fund II, LP (**LP2**), the vehicle in which the Fund holds an 87.28% interest, has completed the previously announced[1] sale of three underlying fund interests.

The transactions settled on 2 November 2026 (EST) and resulted in proceeds of approximately US$3.5 million for LP2.

The proceeds have been received by LP2, though they have not yet been distributed to the Fund. It is expected that LP2 will make a distribution to CD2 once it has satisfied any tax and operational requirements.

As previously disclosed, an additional transaction is expected to close in early January 2027, subject to the satisfaction of the remaining transfer requirements. Investors will continue to be updated regarding completion of the remaining transaction and any future distributions in accordance with the Fund's reporting requirements.

As always, Investors may contact the Investor Relations team with any questions via email at cdfunds@k2am.com.au, or by calling +61 3 9691 6110.

1. https://wcsecure.weblink.com.au/pdf/CD2/03151008.pdf