6 November 2026

CD PRIVATE EQUITY FUND I: ASX: CD1

PORTFOLIO REALISATION COMPLETION

K2 Asset Management Ltd (**K2**), as Responsible Entity (**RE**) of CD Private Equity Fund I (**CD1** or **Fund**), advises that the General Partner of US Select Private Opportunities Fund I, LP (**LP1**), the vehicle in which the Fund holds an 85.53% interest in, has completed the previously announced[1] sale of its interest in one underlying fund.

The transaction settled on 2 November 2026 (EST) and resulted in proceeds of approximately US$3.2 million for LP1.

The proceeds have been received by LP1, though they have not yet been distributed to the Fund. It is expected that LP1 will make a distribution to CD1 once it has satisfied any tax and operational requirements.

Investors will continue to be updated regarding future distributions in accordance with the Fund's reporting requirements.

As always, Investors may contact the Investor Relations team with any questions via email at cdfunds@k2am.com.au, or by calling +61 3 9691 6110.

1. https://wcsecure.weblink.com.au/pdf/CD1/03151002.pdf