FORRESTANIA RESOURCES

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ASX RELEASE

FORRESTANIA ISSUES SHARE CONSIDERATION TO ACCEPTING ZENITH SHAREHOLDERS AS OFFER ENTERS FINAL WEEK

Highlights

- **Forrestania's off-market takeover offer to Zenith Shareholders remains open until 5.00pm (AWST) on 12 November 2026**
- **Withdrawal rights period for Zenith shareholders has now ended**
- **Forrestania's relevant interest continues to increase, now exceeding 64.5%**
- **The first tranche of Forrestania shares issued to Zenith shareholders who accepted the offer prior to 22 October 2026 was completed on 5 November 2026**

Forrestania Resources Limited (FRS:ASX) ("Forrestania" or "the Company") refers to its off-market takeover offer made for 100% of the shares in Zenith Minerals Limited ("Zenith") announced to ASX on 9 June 2026 ("Offer").

Forrestania is pleased to advise that the withdrawal rights period applicable to certain Zenith shareholders has now ended. Forrestania has now also commenced issuing Offer consideration to accepting Zenith shareholders under its off-market takeover offer for Zenith shares, with Zenith shareholders who accepted the offer prior to 22 October 2026 now being new Forrestania shareholders. Further issuances will occur during November 2026.

Offer Closing Date

Forrestania confirms that the Offer will not be extended beyond its scheduled closing date. The Offer will close at **5:00pm (AWST) on Thursday, 12 November 2026**, unless it is automatically extended under section 624(2) of the *Corporations Act 2001* (Cth).

Zenith shareholders who do not accept the Offer will not receive Forrestania shares and will remain as minority shareholders of Zenith, with Forrestania already holding a relevant interest in 64.67% of Zenith shares as at the date of this announcement.

Zenith Shareholders with any questions about the Offer should contact Automic on the dedicated Offer line on 1300 113 489 (within Australia) or +61 2 8072 1488 (outside Australia) between 6:30am and 5:00pm (AWST) Monday to Friday (excluding public holidays), or by email at corporate.actions@automicgroup.com.au.

Executive Chair David Geraghty said:

"Following the ending of the withdrawal right period and commencement of the issuing of consideration to accepting Zenith shareholders, we are pleased to welcome former Zenith shareholders to the Forrestania register as we continue building to becoming Western Australia's next gold producer."

"The Offer now entering its final week and shareholders who have not yet accepted have a final opportunity to participate in Forrestania's next phase of growth."

"With dry commissioning now underway at Edna May, we are on target to process first ore in December 2026 and we believe Forrestania is exceptionally well positioned to create long-term value for shareholders."

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information, please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with dry commissioning now underway and first ore processing targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.

With Forrestania now holding a controlling interest in Zenith, the Company encourages shareholders who have not yet accepted the Offer to carefully consider the implications of remaining as minority shareholders of an entity controlled by Forrestania. Acceptance of the Offer provides immediate value and participation in the future growth strategy of the enlarged Forrestania group.



Image 1 – Edna May Gold Mine: Dry Commissioning Underway