

Modern Slavery Statement 2026

MODERN SLAVERY STATEMENT

FOR THE PERIOD ENDED 30 JUNE 2026

1. About this Statement

This Statement is prepared by New Murchison Gold Limited ACN 085 782 994 (New Murchison Gold) for the transitional financial year 1 October 2025 to 30 June 2026, in accordance with the Australian Modern Slavery Act 2018 (Cth). It describes the actions taken by New Murchison Gold and its controlled entities to identify, assess, and address modern slavery risks in its operations and supply chains. This Modern Slavery Statement is a joint statement by New Murchison Gold Limited for itself and all of its wholly owned subsidiaries (the reporting entity), in accordance with section 14(2)(d)(ii) of the Act. New Murchison Gold prepared this Statement in consultation with each other entity that this Statement covers (all of which share a majority of directors with New Murchison Gold). Unless stated otherwise, references to 'our', 'we', 'us', the Company, Group, or New Murchison Gold refer to New Murchison Gold Limited and its significant entities as set out in our Transitional Annual Report 2026.

This is New Murchison Gold's first Modern Slavery Statement. As prescribed by the Modern Slavery Act, this Statement covers mandatory criteria in the table below. This Statement is available at www.newmurchgold.com.au/our-company/corporate-governance.

This statement has been prepared in consultation with management and was approved by the Board of Directors.



Rick Crabb
Non-Executive Chairman
6 November 2026

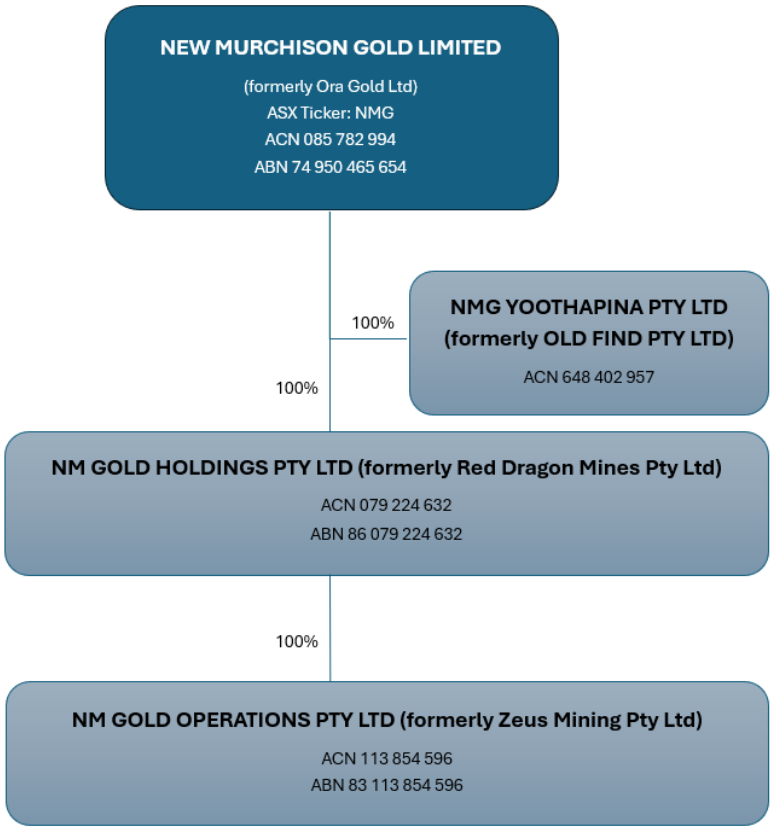
Act Ref	Criteria	Section of this Statement	Page/s
s16(1)(a)	Identify the reporting entity.	1. About this Statement	1
s16(1)(b)	Describe the structure, operations and supply chains of the reporting entity.	2. About New Murchison Gold 3. Operations 4. Our workforce 5. Our supply chain	2-8
s16(1)(c)	Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity, and any entities that the reporting entity owns or controls.	7. Modern Slavery Risks	11-12
s16(1)(d)	Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls to assess and address those risks, including due diligence and remediation processes.	6. Modern Slavery Governance & Risk Management 7. Modern Slavery Risks	8-12
s16(1)(e)	Describe how the reporting entity assesses the effectiveness of such actions.	8. Measuring effectiveness	13
s16(1)(f)	Describe the process of consultation with any entities that the reporting entity owns or controls and, for a joint statement, the entity giving the statement.	1. About this Statement	1
s16(1)(g)	Any other relevant information.	9. Looking ahead	13

2. About New Murchison Gold

Our Business Structure

New Murchison Gold Limited is a growing ASX listed explorer, miner and gold producer, focused on the Murchison Goldfields region of Western Australia. The business was incorporated in September 2003, and is a public company limited by shares listed on the Australian Securities Exchange (ASX: NMG).

Company Details	
Date of incorporation	8 September 2003
ASX Ticker	NMG
Main Asset	Garden Gully exploration project inclusive of the operating Crown Prince Gold Mine located on the lands of the Wajarri Yamatji People.
Head Office	West Perth, Western Australia, on the lands of the Whadjuk Nyoongar People and Yugunga-Nya People.
Corporate Structure	New Murchison Gold Limited (parent entity) 100% owner of: • NM Gold Holdings Pty Ltd • NMG Yoothapina Pty Ltd which is acquiring a cattle station • NM Gold Operations Pty Ltd which owns the majority of our tenements and owns and operates the Crown Prince Gold Mine.



Our Strategy

New Murchison Gold's strategy is to Explore and Evaluate, Discover and Build, Develop and Deliver

Our Values

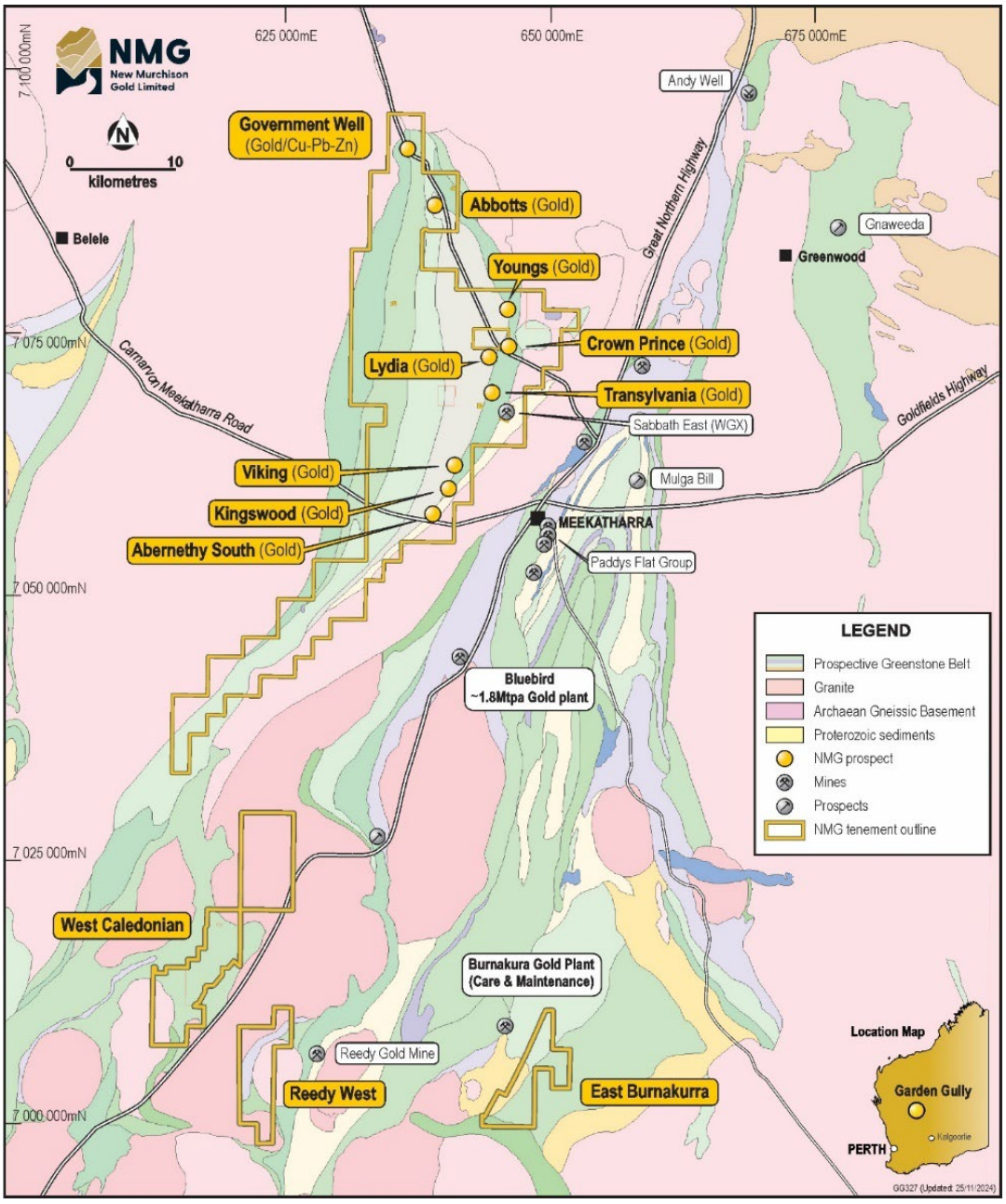
Our Values drive our culture and leadership. Our values are:



3. Operations

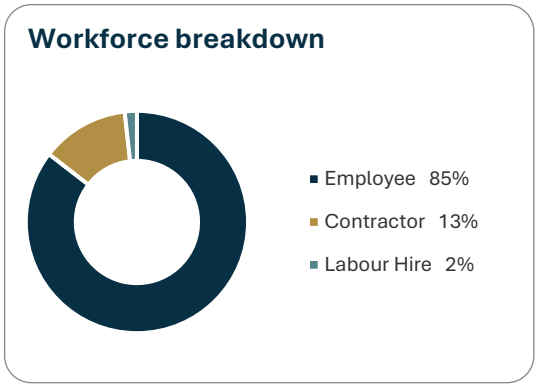
New Murchison Gold's Garden Gully Gold Project comprises a 617km^2 tenure package covering the Abbotts Greenstone Belt and other key regional structures. The Project is located in Western Australia's Murchison goldfield near Meekatharra and has multiple gold deposits along the belt, including operations at Crown Prince as shown in the following map. The Group owns and operates the Crown Prince Gold Mine within the Garden Gully Project through its subsidiary NM Gold Operations Pty Ltd. Crown Prince is an open pit operation that began ore sales in the second half of 2025. In late June 2026, mining expanded to the adjacent Cloudkicker open pit. Mining, drilling, crushing and haulage are performed by specialist Australian contractors under the Group's supervision. The Group does not operate a processing plant. Ore is crushed and sampled on site and then hauled about 36 km to Westgold Resources' Bluebird Mill, where it is processed under an ore purchase agreement with Big Bell Gold Operations. The Group sells gold-bearing ore rather than gold bullion, so it has no direct relationship with a gold refinery.

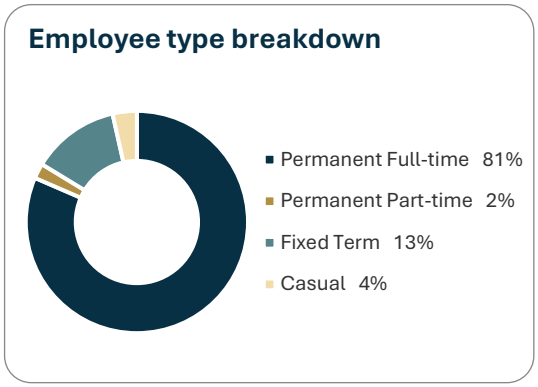
The Group continues to explore across the Garden Gully Project. New Murchison Gold's head office is in West Perth, Western Australia. All of its operations, and its entire workforce, are located in Western Australia. The figure below shows the location of the Group's Gold Project tenements.

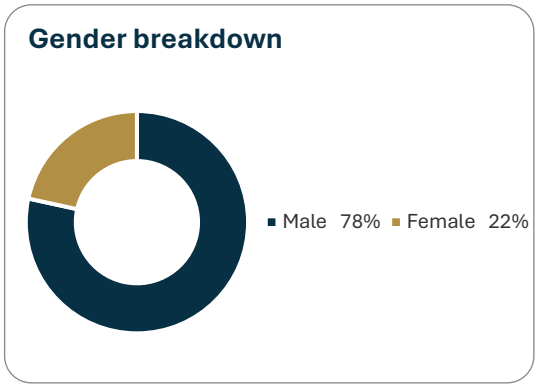

NMG
New Murchison Gold Limited
625 000mE
650 000mE
675 000mE
7 100 000mN
7 075 000mN
7 050 000mN
7 025 000mN
7 000 000mN
0
10
kilometres
Government Well (Gold/Cu-Pb-Zn)
Abbotts (Gold)
Youngs (Gold)
Crown Prince (Gold)
Lydia (Gold)
Transylvania (Gold)
Sabbath East (WGX)
Viking (Gold)
Kingswood (Gold)
Abernethy South (Gold)
Andy Well
Gnaweeda
Greenwood
Great Northern Highway
Goldfields Highway
Carnarvon Meekatharra Road
Belele
Mulga Bill
MEEKATHARRA
Paddys Flat Group
Bluebird ~1.8Mtpa Gold plant
West Caledonian
Burnakura Gold Plant (Care & Maintenance)
Reedy Gold Mine
Reedy West
East Burnakurra
LEGEND
Prospective Greenstone Belt
Granite
Archaean Gneissic Basement
Proterozoic sediments
NMG prospect
Mines
Prospects
NMG tenement outline
Location Map
Garden Gully
Kalgoorlie
PERTH
GG327 (Updated: 25/11/2024)

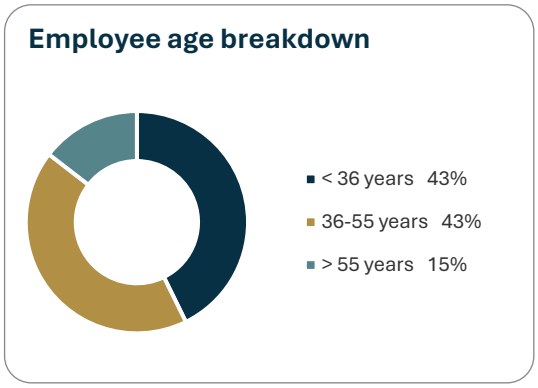
4. Our workforce

As at 30 June 2026, our workforce comprised 227 people of which 194 were employees, 29 were contractors, and 4 were labour hire. All our workforce are based in Western Australia working across our Murchison based operations and West Perth office.









Our values and compliance with Australian law protect our workforce from risks around modern slavery. NMG believes in creating a fair and equitable workplace where all employees are treated with dignity and respect, and are free from slavery, forced labour and exploitation.

The Australian Fair Work Act 2009 (Cth) and National Employment Standards outline standard terms of engagement. In accordance with these requirements the Group has established employment practices for ensuring fair remuneration. The Group's employees work set rosters, allowing monitoring of work hours, overtime and pay rates, to ensure that employees are not overworked and that employees are adequately compensated for time worked. The Group also maintains strict fatigue management protocols and monitors any excessive work patterns as prescribed by applicable Australian legislation. Remuneration risks are managed through an annual remuneration review which the Group conducts using industry and market data from an independent source to ensure that the workforce is paid fairly and competitively. All employees are over the minimum age of 18, unless they are part of an underage apprenticeship program. Such programs are governed by strict legislative requirements for child protection. The employment practices described above adequately identify and minimise any risk of the Group directly participating in modern slavery practices.

The Group's employee engagement and induction information packs provided to all employees include a Fair Work Information Statement from the Australian Government Fair Work Ombudsman which provides information on employee entitlements and protections in Australia. The Fair Work Information Statement includes information on the National Employment Standards, enterprise agreements and protections in the workplace. All Australian employers are required under law to provide this document to new employees when they start work. The Group expects the Australian based service providers will also make their employees aware of this information. When employed at the Group, employees are covered by Australia's robust employment laws that provide strong protections for workers and reduce the risk of modern slavery practices. The Group's recruitment processes include clear role descriptions, employment contracts, and verification of work rights. Annual remuneration and performance reviews are conducted to align employee compensation with industry benchmarks, which helps support fair working conditions. Workplace policies on conduct, bullying, harassment and whistleblower also aim to maintain a workplace based on fairness and respect.

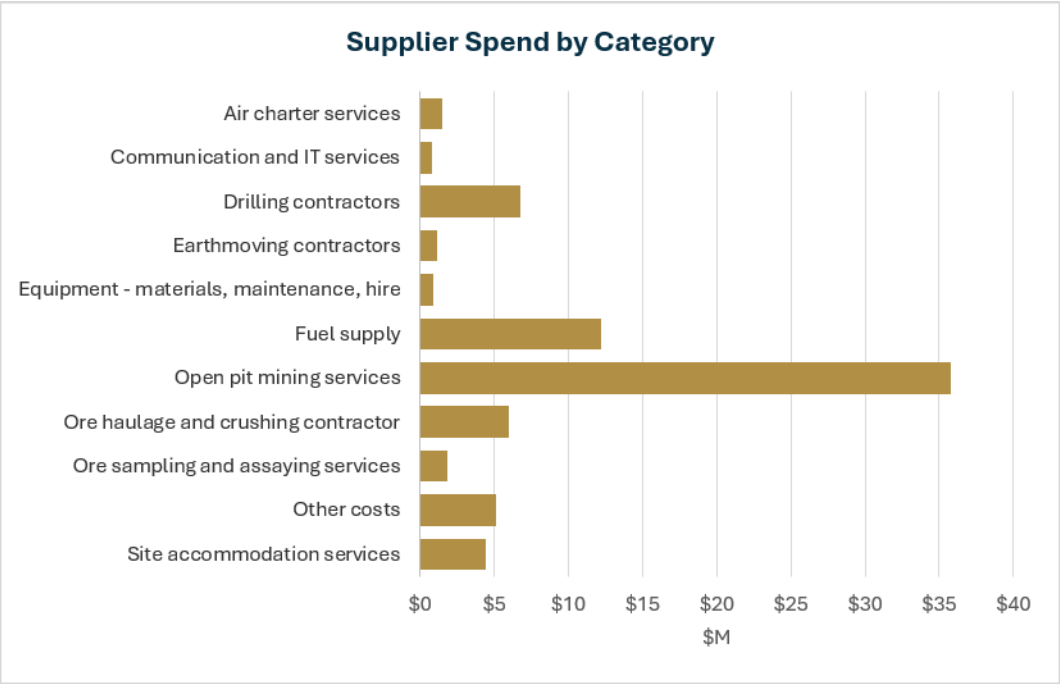
5. Our Supply Chain

The various phases of our operations, and their supply chain components, are shown below:

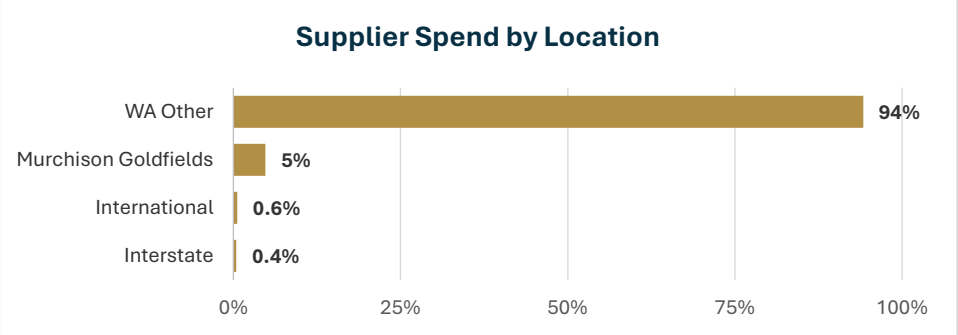
Exploration and project development	Administrative and support services	Mining	Transportation
• Drilling contractors • Geology and geophysical contractors • Laboratory services • Surveying • Earthmoving contractors • Environmental and water consultants	• Site accommodation services • Communication and IT services • Personal protective equipment /clothing • Medical, health and safety services • Labour supply	• Open pit mining services • Ore sampling and assaying services • Fuel supply • Equipment - materials, maintenance, hire	• Ore haulage and crushing contractor • Air charter services • Freight services • Travel services

In the nine-month period ended 30 June 2026, our supply chain comprised of more than 180 active suppliers, with a total procurement spend of $76.6M. The Group aims where possible to engage suppliers in the region it operates, while ensuring our supply chain risks are mitigated through an understanding of the current market conditions, strong regional relationships and engagement with key suppliers on an ongoing basis. In the period ended 30 June 2026, $3.7M representing 5% of the total Group spend was to suppliers located in the Murchison Goldfields region.

The graphic below highlights the categories with the highest supply chain expenditure. We acknowledge, however, that lower levels of spend do not necessarily correlate with lower modern slavery risk.



While 98% of our suppliers are Australian based, we also recognise that these suppliers source their own goods and services from other regions and industries that can have an increased prevalence of modern slavery.



6. Modern Slavery Governance & Risk Management

New Murchison Gold's governance approach reflects its commitment to responsible business conduct, ethical supply-chain management, and respect for human rights. We recognise that strong governance is fundamental to preventing and addressing modern slavery risks within our operations and supply chain.

During the period, the Audit and Risk Committee formed and with the Board has reviewed senior management's approach to the modern slavery requirements. The Committee's role is to assist the Board in fulfilling its corporate governance responsibilities relating to the

Company's risk management systems. This includes providing guidance to the Board on the oversight, monitoring, and review of modern slavery risk management.

The Board has ultimate responsibility for ensuring the appropriate processes are in place to assess, monitor, identify and manage any modern slavery risks to the business, as well as remediating and reporting on suspected or actual instances of modern slavery. Our Chief Executive Officer, Chief Financial Officer and General Manager of Operations have senior management responsibility for the risk and procurement functions, including managing modern slavery risks across our operations.

Several of the Group's corporate governance policies (as described in the following table) provide the framework of standards required of our directors, officers, employees, contractors and suppliers, and support the Group's modern slavery efforts across our operations. These policies guide our actions in identifying and managing modern slavery risks across the Group. If any instance or suspicion of modern slavery arises, New Murchison Gold's Whistleblower Policy provides a confidential mechanism for employees, contractors and suppliers to raise concerns for investigation and remediation.

Where modern slavery risks are identified in our supply chain further engagement with the relevant supplier is to be undertaken to provide feedback on the concern and, if appropriate, cease engagement until such risks are adequately addressed to mitigate the risk of modern slavery within the Group's supply chain. To date no suspected or actual instances of modern slavery have been identified.

Our core corporate governance policies are annually reviewed and updated to ensure any continual improvements, including those related to Human Rights legislation, are addressed. Employees are notified of any material policy changes via internal communications.

New Murchison Gold recognises that its governance structure and management systems will require ongoing refinement and is committed to strengthening these foundations through integration of modern slavery risk oversight into broader corporate risk frameworks, and enhanced training and reporting processes.

Copies of the Group's policies are available on our website and intranet.

Policy Name	How this supports mitigation of risks
Anti-Bribery & Corruption Policy	Prohibits the making and receiving of bribes and improper payments as well as putting appropriate controls in place. Underlines that unethical, unlawful and undesirable conduct will not be tolerated by the Group and that personnel may raise any concerns without fear of reprisal or intimidation.
Code of Conduct	Our Code of Conduct requires our directors, officers, employees and contractors to act fairly, honestly, transparently, with integrity and in compliance with all material applicable laws and regulations in fulfilling their duties and responsibilities.
Diversity Policy	The Group is committed to actively managing diversity as it is in the Group's interest to be able to attract, retain and motivate directors and employees from the widest possible pool of available talent. Diversity allows the unique contribution people can make because of their individual background and different skills, experiences and perspectives. Diversity can contribute to broader views and improved consideration in the Group's investigation and assessment of risks.
Environmental Policy	The Group is committed to conducting its activities in an environmentally responsible manner. The Group requires that everyone who works with the Group, including our contractors and partners understand and protect the natural environment, demonstrate environmentally responsible behaviour and act in accordance with this policy, applicable laws and relevant industry standards. The policy requires the Group to engage with suppliers, contractors, customers and stakeholders to support and promote sustainable environmental practices
Health and Safety Policy	The Group places the utmost importance on the health, safety and wellbeing of our people, including our workers, business partners and communities in which we operate. The Policy requires compliance with all applicable legislation, regulations, and codes of practice relevant to the resources industry and imposes a requirement for all employees and contractors have a duty of care to take reasonable care for their own health and safety and those around them by working in safe manner and complying with all relevant policies and procedures provided by the Group.
Modern Slavery and Human Rights Policy (to be issued in November 2026)	Outlines our commitment to uphold fundamental human rights and freedoms and recognises that our business can have an impact on human rights and freedoms and that the Group can take steps to address risks of modern slavery in our operations and supply chain.
Risk Management Policy	Outlines our commitment to, among other things, ensuring the safety of all personnel and preserving and developing business activities to maximise benefits to all stakeholders. Explains how the Group manages and mitigates risks (including risks to the wellbeing of employees and contractors), including via training and other activities designed to empower personnel to identify, assess and manage risks.
Whistleblower Policy	Encourages and facilitates the reporting of violations (or suspected violations) of the Company's Code of Conduct, legal or regulatory obligations. Outlines the procedure governing the conduct of investigations and the taking of corrective action.

7. Modern Slavery Risks

We use the UN Guiding Principles on Business and Human Rights (UNGPs) and its continuum of involvement (cause, contribute, directly linked) to inform our understanding of modern slavery risks within our Operations and supply chain.

Operational risks

The Group's corporate office, mine site and exploration projects are located in Australia which has a lower prevalence and vulnerability to modern slavery and a stronger government response compared to most other countries. Furthermore, most of our workforce is engaged in permanent full-time roles. The risks of New Murchison Gold causing or contributing to modern slavery within our operations is assessed as low, in part due to companies being subject to robust labour laws protecting employees from being exploited by employers. Despite this, the potential for instances of modern slavery in the mining industry and its suppliers still exists.

For example, the Group recognises it could contribute to modern slavery at our Operations if we were to negotiate excessively low rates with a labour supply company. The Group is confident that the contract rates negotiated by the Group do not place these workers at risk of exploitation by their employers, who remain subject to robust Australian labour laws protecting employees.

Group Operations are subject to legislation, human resources policies, management practices and procedures that govern labour hire practices across our business. This compliance is supported by access to grievance mechanisms, and general human resources training, with further modern slavery training to be implemented in FY27.

Supply chain risk

Our highest exposure to modern slavery risks exists in our supply chain. The Australian mining industry, while crucial to the nation's economy, faces significant risks of modern slavery, particularly within its supply chains. These risks arise from the sector's extensive reliance on global suppliers, often located in global regions with weaker labour protections. Additionally, the industry's complex subcontracting arrangements and the prevalence of migrant and low-skilled workers increases the potential for exploitation. To mitigate these risks, it is important for mining companies to implement due diligence processes, engage in transparent supplier relations and promote worker welfare throughout their operations and supply chains.

We outsource services such as mining, drilling, crushing, haulage, cleaning, catering, and charter flight services. In some circumstances, these services might be provided by companies that may not adhere to fair labour practices, particularly if they employ migrant workers who may be vulnerable to exploitation. As an example of how we could contribute to modern slavery within our supply chain is if we were to place impractical expectations on a supplier regarding delivery timeframes that could only be met by exploiting workers. New Murchison Gold seeks to avoid this by agreeing delivery timeframes with suppliers during contracting.

Our operations rely on goods including machinery and equipment, personal protective equipment that may originally be sourced from global regions outside of Australia and with lower labour standards. The production of these materials, especially if sourced from countries with weak labour protections, may involve forced labour, child labour, or exploitative practices.

We could be directly linked to modern slavery if we were to source goods from a supplier who uses forced labour, even if this occurred within our deeper supply chain. New Murchison Gold's efforts in identifying risks and the selection of suppliers to be surveyed is intended to ensure that this risk in our supply chain is mitigated. To date no suspected or actual instances of modern slavery have been identified.

Supplier screening and engagement

New Murchison Gold is committed to building transparent and collaborative relationships with its suppliers to better understand and address modern slavery risks.

During the reporting period the Group conducted a review of our supply chain via a qualitative survey. The survey was based on a Self-Assessment Questionnaire (SAQ), developed by the international human rights group Walk Free, and commonly used by businesses operating in Western Australia. It was issued to the top 20 suppliers (representing 93% of total supplier spend) and 19 responses were received. The survey assisted the Group to better understand and manage any potential modern slavery risks associated with the Group's supply chain, and ascertain the need to develop any action plans and to inform future supply chain risk assessments. Of the 19 respondents, 15 (79%) have implemented policies and processes to identify, investigate and remedy the risk and any instances of modern slavery within their business. The non-responding supplier was followed up and its Modern Slavery Statement was reviewed. The high number of material suppliers confirming modern slavery policies and processes provided a degree of confidence to the Group that suppliers are undertaking their own internal due diligence to reduce the risks associated with modern slavery practices.

In the period, a review was undertaken of published Modern Slavery Statements for 5 of our top 20 suppliers and no matters of concern were identified.

As part of our supplier onboarding process surveys will be sent out, as appropriate. For suppliers in categories identified as higher risk, the Company is exploring options for targeted supplier assessments, recognising that these reviews can be complex and may require tailored approaches.

Through these actions, New Murchison Gold aims to strengthen trust, capability, and share responsibility with suppliers to address modern slavery risk across its operations and supply chain.

8. Measuring effectiveness

New Murchison Gold acknowledges that its modern slavery risk framework is in the early stages of implementation. The Group is committed to assessing and improving its measures to assess and reduce modern slavery risks throughout its supply chain and broader operations, and ensure its expectations are met through:

- developing and adopting policies and procedures that apply to all our employees, contractors and suppliers which are aimed at identifying any potential modern slavery risks and preserving human rights;
- developing training/awareness programs, and promoting general awareness of modern slavery risks to our employees, contractors and suppliers;
- collaboration with our suppliers.

During the period the Group:

- reviewed internal decision-making and governance processes in relation to modern slavery risks towards alignment with industry peers;
- reviewed the policies and processes our top 20 suppliers have in place to address modern slavery risks;
- issued SAQ to our top 20 existing suppliers (93% of spend) and assessed the 19 responses received; and
- reviewed the effectiveness of our supplier assessment process in identifying potential risks and ensuring alignment with our values.

Through taking the above actions in the last period the Group has gained valuable insight into its modern slavery risks and communicated its expectations to its supply chain. The effectiveness of our efforts and current measures implemented to address the risks of modern slavery within our supply chain and broader operations will continue to evolve over time.

9. Looking ahead

In FY27 we intend to:

- implement and publish a Modern Slavery and Human Rights Policy to make it clear that we do not tolerate human rights abuses, forced labour or servitude in any form, that we support the objectives of the Modern Slavery Act and expect our suppliers to align with our values;
- develop and implement a Supplier Code of Conduct to establish clear expectations on suppliers to the Group, including around modern slavery, health, safety, and environment standards;
- develop a Frequently Asked Questions document to assist our suppliers in better understanding their obligations under our Supplier Code of Conduct;
- develop a modern slavery training module for the employee induction process and conduct targeted modern slavery awareness training for management and procurement personnel; and
- extend the SAQ beyond the top 20 suppliers.

Corporate Directory

DIRECTORS

Rick Crabb
Non-Executive Chairman

Malcolm Randall
Non-Executive Director

Joanne Palmer
Non-Executive Director

Mark Adams
Non-Executive Director

CHIEF EXECUTIVE OFFICER

Alexander Passmore

COMPANY SECRETARY

Derek Humphry

REGISTERED OFFICE AND BUSINESS ADDRESS

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Australian Securities Exchange Limited
Home Branch Perth

ASX Code : NMG