Announcement Summary

Entity name

PERCHERON THERAPEUTICS LIMITED

Date of this announcement

Friday November 06, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PERAQ	OPTION EXPIRING 15-APR-2028 EX $0.01	280,000,000	06/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PERCHERON THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41095060745

1.3 ASX issuer code

PER

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Appendix 3B lodged 1 Sep 26 but not linked. Quotation will be sought for 280m options.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

PERAQ : OPTION EXPIRING 15-APR-2028 EX $0.01

Date the +securities the subject of this notification were issued

6/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 and Tranche 2 free attaching options

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options were announced previously on 1 Sept 2026 but the Appendix 3B will not link.

Issue details

Number of +securities

230,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options are being issued as part of the placement announced 1 Sept 2026. They are free attaching options and were issued on a 1:2 basis.

Purpose of the issue

Other

Additional Details

Options are free attaching and being issued as part of the placement announced 1 Sept 2026.

Additional +securities in an existing class

ASX +security code and description

PERAQ : OPTION EXPIRING 15-APR-2028 EX $0.01

Date the +securities the subject of this notification were issued

6/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued

+securities in that class
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Payment of joint lead manager fees for placement announced 1 Sept 2026

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options were announced previously on 1 Sept 2026 but the Appendix 3B will not link.

Issue details

Number of +securities

50,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Payment of joint lead manager fees for placement announced 1 Sept 2026

Purpose of the issue

Other

Additional Details

Payment of joint lead manager fees for placement announced 1 Sept 2026

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PER : ORDINARY FULLY PAID	1,982,415,536

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PERAO : OPTION EXPIRING 20-MAY-2028 EX $0.035	107,053,966
PERAR : PERFORMANCE RESTRICTED STOCK UNITS	75,000,000
PERAI : OPTION EXPIRING 07-AUG-2028 EX $0.07	5,017,500
PERAQ : OPTION EXPIRING 15-APR-2028 EX $0.01	574,987,505
PERAJ : OPTION EXPIRING 30-JUN-2028 EX $0.061	3,000,000
PERAL : OPTION EXPIRING 29-NOV-2029 EX $0.26	4,036,487
PERAN : OPTION EXPIRING 29-NOV-2029 EX $0.52	4,036,486
PERAM : OPTION EXPIRING 29-NOV-2029 EX $0.39	4,036,487
PERAB : OPTION EXPIRING 03-JUL-2031 EX $0.004	8,100,000
PERAK : OPTION EXPIRING 04-JUL-2029 EX $0.083	9,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/10/2026