Announcement Summary

Entity name

PERCHERON THERAPEUTICS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 06, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

280,000,000 securities were previously announced using an Appendix 3B on 1 September 2026. The relevant documents will not link to this form. 294,987,505 securities were issued and announced as unquoted securities during 2026.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Options exercisable at $0.01 on or before 15 April 2028	574,987,505	06/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PERCHERON THERAPEUTICS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

41095060745

1.3 ASX issuer code

PER

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
Yes

2.3c.1 Date of +disclosure document or +PDS?

4/11/2026

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

280,000,000 securities were previously announced using an Appendix 3B on 1 September 2026. The relevant documents will not link to this form. 294,987,505 securities were issued and announced as unquoted securities during 2026.

Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options exercisable at $0.01 on or before 15 April 2028

+Security type
Options

ISIN code

Issue date
6/11/2026

Will all the +securities issued in this class rank equally in all respects from the issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	22	0.00 %
1,001 - 5,000	62	0.03 %
5,001 - 10,000	28	0.04 %
10,001 - 100,000	172	1.29 %
100,001 and over	186	98.64 %

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	15/4/2028

Details of the type of +security that will be issued if an option is exercised

PER : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

one fully paid ordinary share in Percheron Therapeutics Limited.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Option terms were provided in the prospectus lodged on 6 November 2026 https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03157710-3A705749&v=undefined

Issue details

Number of +securities to be quoted

574,987,505

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options issued during rights issue (April 2026) and placement (Sept and Oct 2026).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Free attaching options issued during rights issue (April 2026) and placement (Sept and Oct 2026).

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PER : ORDINARY FULLY PAID	1,982,415,536
New class - code to be confirmed : Options exercisable at $0.01 on or before 15 April 2028	574,987,505

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PERAO : OPTION EXPIRING 20-MAY-2028 EX $0.035	107,053,966
PERAR : PERFORMANCE RESTRICTED STOCK UNITS	75,000,000
PERAI : OPTION EXPIRING 07-AUG-2028 EX $0.07	5,017,500
PERAQ : OPTION EXPIRING 15-APR-2028 EX $0.01	294,987,505
PERAJ : OPTION EXPIRING 30-JUN-2028 EX $0.061	3,000,000
PERAL : OPTION EXPIRING 29-NOV-2029 EX $0.26	4,036,487
PERAN : OPTION EXPIRING 29-NOV-2029 EX $0.52	4,036,486
PERAM : OPTION EXPIRING 29-NOV-2029 EX $0.39	4,036,487
PERAB : OPTION EXPIRING 03-JUL-2031 EX $0.004	8,100,000
PERAK : OPTION EXPIRING 04-JUL-2029 EX $0.083	9,000,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/10/2026