ASX ANNOUNCEMENT
By e-lodgement

Volt Energy Materials LLC Receives First US$225,000 Instalment from US Department of War

Highlights

- **Volt Energy Materials LLC has received the first instalment of US$225,000 under its US Department of War contract for "Low-Cost Domestic Graphite Production".**
- **Total funding award of US$5.4 million paid in 24 equal monthly instalments of US$225,000.**
- **Funding will support expansion of the US team and the purchase and installation of equipment for high-purity graphite (HPG) and ultra-high-purity graphite (UHPG) preparation and characterisation.**
- **Activities will advance the development of Volt's US Customer Application / R&D Center and US Graphite Refinery.**

Volt Resources Limited **(ASX: VRC)** ("Volt" or "the Company") is pleased to announce that Volt Energy Materials LLC has received the first instalment of US$225,000 under its previously announced US Department of War contract for "Low-Cost Domestic Graphite Production".

The payment follows the contract award announced in September 2026 and will support the advancement of Volt's US graphite development activities. Refer to the Company's ASX announcement dated 15 September 2026, titled *"Volt Energy Materials LLC Awarded US$5.4M Non-Dilutive Funding from US Department of War"*.

Funding Deployment

The funds will be used to:

- Expand the US team to support project delivery and the development of Volt's US operations.
- Purchase and install HPG and UHPG preparation apparatus and equipment, including a specialised chemical reactor, furnace and chemical fume hoods.
- Acquire characterisation tools to support graphite testing and evaluation.

Advancing US Graphite Capabilities

The "Low-Cost Domestic Graphite Production" project supports the development of Volt's US Customer Application / R&D Center and US Graphite Refinery, consistent with the infrastructure objectives outlined in the September 2026 announcement.

The planned graphite preparation and characterisation capabilities will support HPG and UHPG testing, evaluation and process development, providing a technical foundation for Volt's downstream graphite activities in the United States.

Volt Resources CEO, Prashant Chintawar, commented:

"Receipt of this first US$225,000 instalment is an important step in advancing our US graphite capabilities. The funding will support expansion of our US team and investment in specialised equipment as we progress our 'Low-Cost Domestic Graphite Production' project and the development of our Customer Application / R&D Center and US Graphite Refinery."

-ENDS-

This announcement was authorised for release by the Board of Volt Resources Limited.

For further information, please email
contact@voltresources.com

About Volt Resources Limited

Volt Resources Limited ("Volt") is a critical minerals and advanced materials company listed on the Australian Securities Exchange under the ASX code VRC. We are an established graphite producer and advanced materials developer.

Volt's wholly owned US subsidiary, Volt Energy Materials LLC, is headquartered at the Alabama Entrepreneurship Institute at the University of Alabama in Tuscaloosa, Alabama, and is focused on the downstream graphite business, including high purity graphite processing technology. In June 2025 a Graphite Refinery Scoping Study confirmed strong project economics based on a staged development of refinery capacity[1]. The Company is progressing a Definitive Feasibility Study (DFS) for the development of a High Purity Graphite Refinery in Alabama, USA, planned for completion in Q4 2026.

In 2021, Volt acquired a 70% interest in each of the companies comprising the ZG Group, namely Zavalievsky Graphite LLC (processing plant buildings, processing plant, mining equipment, power sub-station, and distribution), Stone Found LLC (crushed rock operations), and Graphite Invest LLC (holds a 79% interest in PJC Zavalievsky Graphite Kombinat – mine, land, main administration office building). It is this entity that holds the 636 hectares of freehold land on which the Zavalievsky mine, and other related buildings and facilities are located[2]. ZG continues to produce graphite concentrate and high purity graphite despite the challenging conditions in Ukraine.

Volt holds two licence applications that are prospective for lithium-borate mineralisation. The licence applications are located in Serbia and are west and south-west of the Serbian capital, Belgrade[3].

The Guinea Gold Projects comprise three projects in Guinea, West Africa having a total area of 348 km^2. The Projects are located in the prolific Siguiri Basin which forms part of the richly mineralised West African Birimian Gold Belt.

Contacts

info@voltresources.com

Follow us on X

Follow us on LinkedIn

1 Refer to ASX announcement dated 17 June 2025 titled "Alabama Graphite Refinery Scoping Study Confirms Strong Project Economics".

2 Refer to Volt's ASX announcement titled "Volt to Acquire European Graphite Business Following Completion of Due Diligence" dated 14 May 2021.

3 Refer to Volt's ASX announcement titled "Strategic European Lithium Acquisition – Jadar North" dated 18 November 2021.