ASX: RGL
Announcement
6 November 2026

Riversgold Raises $1.55 Million

Riversgold Limited (**ASX: RGL**, **RGLO**, **Riversgold** or **the Company**) is pleased to advise that is has received firm commitments to raise $1.55 million (before costs) via a share placement to sophisticated and professional investors at $0.006 per shares (**Placement Price**) with approximately 258.3 million new fully paid ordinary shares (**New Shares**) to be issued over two tranches (**Placement**).

The Placement saw strong support from existing shareholders and new investors.

Funds raised will be used for the acquisition of E25/594 from a wholly owned subsidiary of Black Cat Syndicate Limited (ASX: BC8). The strategic acquisition will increase the project area at Riversgold's Kalgoorlie-Northern Zone Project approximately 15-fold, from 0.82km^2 to 12.82km^2, as announced on 4 November 2026.

David Lenigas, Executive Chairman of Rivergsold, said

"Following yesterday's announcement of the strategic acquisition at our Kalgoorlie Gold Project, we moved quickly to secure funding that will allow us to capitalise on the significant opportunities now available at Northern Zone. The $1.55 million raising provides the financial flexibility to fast-track completion of the acquisition so we can commence activities across a vastly expanded project area and continue building momentum towards the development of what we believe can become a significant Kalgoorlie gold asset."

Placement Details

The Company will issue 214,348,286 New Shares in tranche one of the Placement (204,164,527 under Listing Rule 7.1 and 10,183,759 under Listing Rule 7.1A) (**Tranche One**). The Company will seek shareholder approval for a second tranche of 43,985,047 New Shares, including 8,333,333 subscribed for by Executive Chairman, David Lenigas (**Tranche Two**).

Indicative Timetable*

Tranche One Placement Settlement	11 November 2026
Tranche One Placement New Shares Issued	12 November 2026
Shareholder Approval for Tranche 2	Late 2026

**The timetable is indicative and subject to change without notice.*

The New Shares will rank equally with Company's existing shares on issue.

708 Capital Pty Ltd acted as Lead Manager to the Placement. The Company will seek shareholder approval to issue 30,000,000 unquoted options exercisable at $0.012 each with a two year term. Further details are set out in the accompanying Appendices 3B.

This announcement has been authorised by the Board.

For further information, please contact:

David Lenigas
Executive Chairman
P: +44 (0) 7881825378
E: dlenigas@riversgold.com.au

Ed Mead
Technical Director
P: 0407 445351
E: emead@riversgold.com.au