Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Ioneer Ltd
ABN 76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan John Bruce Davies
Date of last notice	12 June 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Diversa Trustees Limited as trustee for HUB24 Super Fund. Alan is a beneficiary of HUB24 Super Fund
Date of change	2 November 2026
No. of securities held prior to change	Direct: Alan John Bruce Davies 3,297,500 fully paid ordinary shares 311,538 performance rights Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund 2,616,649 fully paid ordinary shares
Class	Issue of ordinary shares on converting of performance rights
Number acquired	188,083 Fully Paid Ordinary Shares
Number disposed	188,083 Performance Rights

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - Following performance rights conversion into shares in lieu of director fee
No. of securities held after change	Direct: Alan John Bruce Davies 3,485,583 fully paid ordinary shares 123,455 performance rights Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund 2,616,649 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Converting of 188,083 performance rights and issue of 188,083 fully paid ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.