ASX Announcement
6 November 2026

Further Executive Changes

Full Commercial leadership team remain in-place as NOL8 pursues first commercial agreements

FortifAI Limited (ASX: FTI) ("FTI" or the "Company") advises that Kelly Herrell has elected to step down as Chief Executive Officer, effective today.

Mr Herrell joined the Company in mid-2026 to lead NOL8 through its transition to a commercial business. During his tenure, NOL8 launched AI Data Plane Version 1.0 and commercial Version 2.0. Kelly also succeeded in enabling the availability of the technology through distribution partners, Megaport and Equinix. With Version 2.0 now available, and a dedicated commercial leadership team in-place, Mr Herrell has decided this is the right time to step down.

The Company's commercial strategy and timetable are unchanged. The executive team comprises Executive Director, Chief Technology Officer and General Manager (Israel) Dr Alon Rashelbach, Chief Revenue Officer Jason Brushe, VP Finance Boris Levin and Chief Solutions Officer Jamie Pope, and reports directly to the Board.

Mr Herrell's retains the vested Class C Performance Rights and any unvested Performance Rights will be treated in accordance with their terms. The Board thanks Mr Herrell for his contribution and wishes him every success.

"It has been a privilege to lead the Company through the launch of AI Data Plane 2.0. NOL8 has the technology, the channel partners and the commercial team to succeed, and I look forward to following its progress as a shareholder." — **Kelly Herrell**

Authorised for release by the Board of Directors of FortifAI Limited.

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Forward-Looking Statements: This announcement may contain forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those anticipated. FortifAI undertakes no obligation to update forward-looking statements.

About NOL8

AI systems make decisions on data that teams often can't fully see or verify in the moment, and NOL8 exists to close that gap. Its technology, the AI Data Plane, gives organisations visibility into how data moves through their AI systems, enabling certainty where there was once assumption. For more information, visit nol8.io.

About FortifAI

FortifAI Limited (ASX: FTI) is an Australian Securities Exchange listed technology company focused on artificial intelligence and advanced computing through its subsidiary NOL8.