Level 2, 5 Martin Place
Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001
challenger.com.au
Telephone 02 9994 7000

6 November 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Ventia Services Group Limited (VNT)

We attach a notice of ceasing to be a substantial holder in Ventia Services Group Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: **Ventia Services Group Limited**

ACN/ARSN: **603 253 541**

1. Details of substantial holder (1)

Name: **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable): **106 842 371 (Challenger Limited)**

The holder ceased to be a substantial holder on: **04/11/2026**

The previous notice was given to the company on: **28/10/2026**

The previous notice was dated: **28/10/2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	**Challenger Limited (and its entities listed in Annexure 2)**	**Refer Annexure 1**	**Refer Annexure 1**	**Refer Annexure 1**	**Refer Annexure 1**

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	**N/A**

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	**Level 2, 5 Martin Place, Sydney NSW 2000**

Signature

print name: **Linda Matthews** Capacity: **Company Secretary of Challenger Limited**

sign here  date: **06/11/2026**

DIRECTIONS

(1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:
(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1 consists of 3 page/s and is referred to in Form 605 signed by me and dated 06/11/2026



Linda Matthews
Company Secretary of Challenger Limited

Transactions:
Company Name/Scheme: **Ventia Services Group Limited (VNT)**
As at: **04/11/2026**
Class of security: **Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/10/2026	Challenger Limited (and its entities listed in Annexure 2)	Sell	66,798	11,208	11,208
27/10/2026	As above	Sell	40,873	6,858	6,858
27/10/2026	As above	Sell	31,516	5,288	5,288
27/10/2026	As above	Sell	35,926	6,028	6,028
27/10/2026	As above	Sell	44,979	7,547	7,547
27/10/2026	As above	Sell	57,996	9,731	9,731
27/10/2026	As above	Sell	132,012	22,150	22,150
27/10/2026	As above	Sell	79,618	13,359	13,359
27/10/2026	As above	Sell	120,801	20,269	20,269
27/10/2026	As above	Sell	27,648	4,639	4,639
27/10/2026	As above	Sell	15,102	2,534	2,534
27/10/2026	As above	Sell	2,926	491	491
27/10/2026	As above	Sell	52,560	8,819	8,819
27/10/2026	As above	Sell	4,381	735	735
27/10/2026	As above	Sell	32,541	5,460	5,460
27/10/2026	As above	Sell	29,317	4,919	4,919
27/10/2026	As above	Sell	69,188	11,609	11,609
27/10/2026	As above	Sell	24,251	4,069	4,069
27/10/2026	As above	Sell	10,090	1,693	1,693
27/10/2026	As above	Sell	40,074	6,724	6,724
27/10/2026	As above	Sell	7,343	1,232	1,232
27/10/2026	As above	Sell	7,903	1,326	1,326
27/10/2026	As above	Sell	1,383	232	232
27/10/2026	As above	Sell	9,983	1,675	1,675
27/10/2026	As above	Sell	56,542	9,487	9,487
27/10/2026	As above	Sell	3,576	600	600
27/10/2026	As above	Sell	7,921	1,329	1,329
27/10/2026	As above	Sell	6,216	1,043	1,043
27/10/2026	As above	Sell	7,921	1,329	1,329
28/10/2026	As above	Sell	1,280,839	219,698	219,698
28/10/2026	As above	Sell	2,466,975	601,495	601,495
28/10/2026	As above	Sell	151,854	26,047	26,047
28/10/2026	As above	Sell	783,709	134,427	134,427
28/10/2026	As above	Sell	604,280	103,650	103,650
28/10/2026	As above	Sell	688,925	118,169	118,169
28/10/2026	As above	Sell	862,461	147,935	147,935
28/10/2026	As above	Sell	1,112,043	190,745	190,745
28/10/2026	As above	Sell	2,531,567	434,231	434,231
28/10/2026	As above	Sell	1,526,714	261,872	261,872
28/10/2026	As above	Sell	2,316,451	397,333	397,333
28/10/2026	As above	Sell	530,145	90,934	90,934
28/10/2026	As above	Sell	289,553	49,666	49,666
28/10/2026	As above	Sell	56,125	9,627	9,627
28/10/2026	As above	Sell	1,007,890	172,880	172,880
28/10/2026	As above	Sell	83,993	14,407	14,407
28/10/2026	As above	Sell	624,002	107,033	107,033
28/10/2026	As above	Sell	562,123	96,419	96,419
28/10/2026	As above	Sell	1,326,721	227,568	227,568
28/10/2026	As above	Sell	464,995	79,759	79,759
28/10/2026	As above	Sell	193,463	33,184	33,184
28/10/2026	As above	Sell	768,446	131,809	131,809
28/10/2026	As above	Sell	140,789	24,149	24,149
28/10/2026	As above	Sell	151,533	25,992	25,992
28/10/2026	As above	Sell	26,573	4,558	4,558
28/10/2026	As above	Sell	191,446	32,838	32,838
28/10/2026	As above	Sell	1,084,246	185,977	185,977
28/10/2026	As above	Sell	68,602	11,767	11,767
28/10/2026	As above	Sell	151,918	26,058	26,058
28/10/2026	As above	Sell	119,171	20,441	20,441
29/10/2026	As above	Sell	278,535	47,491	47,491
29/10/2026	As above	Sell	11,410	1,969	1,969
29/10/2026	As above	Sell	69,999	11,935	11,935
29/10/2026	As above	Sell	58,889	10,162	10,162
29/10/2026	As above	Sell	361,249	61,594	61,594
29/10/2026	As above	Sell	96,243	16,608	16,608
29/10/2026	As above	Sell	590,394	100,664	100,664
29/10/2026	As above	Sell	64,805	11,183	11,183

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/10/2026	As above	Sell	397,547	- 67,783	67,783
29/10/2026	As above	Sell	1,137,384	- 275,602	275,602
29/10/2026	As above	Sell	214,336	- 36,545	36,545
29/10/2026	As above	Sell	34,944	- 6,030	6,030
29/10/2026	As above	Sell	114,724	- 19,797	19,797
29/10/2026	As above	Sell	703,724	- 119,987	119,987
29/10/2026	As above	Sell	287,625	- 49,041	49,041
29/10/2026	As above	Sell	46,887	- 8,091	8,091
29/10/2026	As above	Sell	611,544	- 104,270	104,270
29/10/2026	As above	Sell	99,691	- 17,203	17,203
29/10/2026	As above	Sell	25,871	- 4,411	4,411
29/10/2026	As above	Sell	89,177	- 15,205	15,205
29/10/2026	As above	Sell	354,205	- 60,393	60,393
29/10/2026	As above	Sell	57,741	- 9,964	9,964
29/10/2026	As above	Sell	464,578	- 79,212	79,212
29/10/2026	As above	Sell	75,735	- 13,069	13,069
29/10/2026	As above	Sell	38,715	- 6,601	6,601
29/10/2026	As above	Sell	6,311	- 1,089	1,089
29/10/2026	As above	Sell	70,028	- 11,940	11,940
29/10/2026	As above	Sell	11,416	- 1,970	1,970
29/10/2026	As above	Sell	12,246	- 2,088	2,088
29/10/2026	As above	Sell	1,999	- 345	345
29/10/2026	As above	Sell	499,774	- 85,213	85,213
29/10/2026	As above	Sell	31,624	- 5,392	5,392
29/10/2026	As above	Sell	54,937	- 9,367	9,367
29/10/2026	As above	Sell	174,064	- 30,037	30,037
29/10/2026	As above	Sell	1,067,753	- 182,055	182,055
29/10/2026	As above	Sell	64,890	- 11,064	11,064
29/10/2026	As above	Sell	10,582	- 1,826	1,826
29/10/2026	As above	Sell	244,365	- 41,665	41,665
29/10/2026	As above	Sell	39,835	- 6,874	6,874
29/10/2026	As above	Sell	88,251	- 15,047	15,047
29/10/2026	As above	Sell	51,767	- 8,933	8,933
29/10/2026	As above	Sell	317,555	- 54,144	54,144
29/10/2026	As above	Sell	190,227	- 32,826	32,826
29/10/2026	As above	Sell	83,564	- 14,420	14,420
29/10/2026	As above	Sell	45,410	- 7,836	7,836
29/10/2026	As above	Sell	185,411	- 45,470	45,470
29/10/2026	As above	Sell	30,279	- 5,234	5,234
29/10/2026	As above	Sell	38,598	- 6,672	6,672
29/10/2026	As above	Sell	17,430	- 3,013	3,013
29/10/2026	As above	Sell	275,487	- 47,621	47,621
29/10/2026	As above	Sell	48,646	- 8,409	8,409
29/10/2026	As above	Sell	6,751	- 1,167	1,167
29/10/2026	As above	Sell	38,499	- 6,655	6,655
29/10/2026	As above	Sell	35,774	- 6,184	6,184
29/10/2026	As above	Sell	195,250	- 33,751	33,751
29/10/2026	As above	Sell	49,155	- 8,497	8,497
29/10/2026	As above	Sell	118,147	- 20,423	20,423
29/10/2026	As above	Sell	337,098	- 58,271	58,271
29/10/2026	As above	Sell	142,826	- 24,689	24,689
29/10/2026	As above	Sell	158,550	- 27,407	27,407
29/10/2026	As above	Sell	21,341	- 3,689	3,689
29/10/2026	As above	Sell	256,085	- 44,267	44,267
29/10/2026	As above	Sell	14,260	- 2,465	2,465
29/10/2026	As above	Sell	73,574	- 12,718	12,718
29/10/2026	As above	Sell	134,704	- 23,285	23,285
29/10/2026	As above	Sell	588,566	- 101,740	101,740
29/10/2026	As above	Sell	387,913	- 67,055	67,055
29/10/2026	As above	Sell	643,223	- 111,188	111,188
29/10/2026	As above	Sell	282,551	- 48,842	48,842
29/10/2026	As above	Sell	219,136	- 37,880	37,880
29/10/2026	As above	Sell	175,043	- 30,258	30,258
29/10/2026	As above	Sell	153,540	- 26,541	26,541
29/10/2026	As above	Sell	199,125	- 34,421	34,421
29/10/2026	As above	Sell	38,586	- 6,670	6,670
29/10/2026	As above	Sell	325,441	- 56,256	56,256
29/10/2026	As above	Sell	626,936	- 154,015	154,015
29/10/2026	As above	Sell	764	- 132	132
29/10/2026	As above	Sell	972	- 168	168
29/10/2026	As above	Sell	440	- 76	76
29/10/2026	As above	Sell	6,954	- 1,202	1,202
29/10/2026	As above	Sell	1,226	- 212	212
29/10/2026	As above	Sell	69,846	- 11,909	11,909
29/10/2026	As above	Sell	259,104	- 44,178	44,178
29/10/2026	As above	Sell	168	- 29	29
29/10/2026	As above	Sell	972	- 168	168
29/10/2026	As above	Sell	902	- 156	156
29/10/2026	As above	Sell	4,929	- 852	852
29/10/2026	As above	Sell	1,238	- 214	214
29/10/2026	As above	Sell	2,979	- 515	515
29/10/2026	As above	Sell	8,504	- 1,470	1,470
29/10/2026	As above	Sell	3,604	- 623	623
29/10/2026	As above	Sell	4,003	- 692	692
29/10/2026	As above	Sell	133,464	- 22,756	22,756
29/10/2026	As above	Sell	1,166,906	- 198,961	198,961

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/10/2026	As above	Sell	512,589	- 87,398	87,398
29/10/2026	As above	Sell	538	- 93	93
29/10/2026	As above	Sell	6,462	- 1,117	1,117
29/10/2026	As above	Sell	359	- 62	62
29/10/2026	As above	Sell	1,857	- 321	321
29/10/2026	As above	Sell	3,402	- 588	588
29/10/2026	As above	Sell	14,850	- 2,567	2,567
29/10/2026	As above	Sell	9,788	- 1,692	1,692
29/10/2026	As above	Sell	16,233	- 2,806	2,806
29/10/2026	As above	Sell	7,127	- 1,232	1,232
29/10/2026	As above	Sell	5,530	- 956	956
29/10/2026	As above	Sell	4,420	- 764	764
29/10/2026	As above	Sell	3,876	- 670	670
29/10/2026	As above	Sell	5,027	- 869	869
29/10/2026	As above	Sell	972	- 168	168
29/10/2026	As above	Sell	8,215	- 1,420	1,420
29/10/2026	As above	Sell	15,822	- 3,887	3,887
29/10/2026	As above	Sell	8,953	- 1,545	1,545
29/10/2026	As above	Sell	5,158	- 890	890
29/10/2026	As above	Sell	81,472	- 14,059	14,059
29/10/2026	As above	Sell	14,383	- 2,482	2,482
29/10/2026	As above	Sell	11,387	- 1,965	1,965
29/10/2026	As above	Sell	14,540	- 2,509	2,509
29/10/2026	As above	Sell	42,240	- 7,289	7,289
29/10/2026	As above	Sell	4,219	- 728	728
29/10/2026	As above	Sell	21,760	- 3,755	3,755
30/10/2026	As above	Sell	1,653,081	- 400,243	400,243
02/11/2026	As above	Sell	5,013	- 1,215	1,215
03/11/2026	As above	Sell	612,703	- 150,000	150,000
04/11/2026	As above	Sell	210,062	- 36,660	36,660
04/11/2026	As above	Sell	99,880	- 24,246	24,246
04/11/2026	As above	Sell	378,558	- 92,358	92,358
04/11/2026	As above	Sell	375,131	- 91,522	91,522
04/11/2026	As above	Sell	831,634	- 200,157	200,157
			Total Number of Securities	**-8,319,291**	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder



Linda Matthews - Company Secretary of Challenger Limited
06/11/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Holdings US Limited	10548639	United States
Calix Re Limited	202504726	Bermuda
Calix Re MidCo US Limited	10548643	United States
Calix Re Services Limited	202505098	Bermuda
CDPG Australia Pty Limited	124498095	Australia
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital FinCo Pty Ltd	695836527	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Group Services Pty Limited	701357422	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder



Linda Matthews - Company Secretary of Challenger Limited
06/11/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	United States
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia