Thursday, 5 November 2026

ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Muzinich BDC Income Fund – Active ETF

Announcement – Distribution reinvestment plan price for the month ending 31 October 2026

Further to the announcement made on 28 October 2026, AGP Investment Management Limited advises that the distribution reinvestment price for the distribution payable by the fund on 20 November 2026 is $19.0398.

Distribution Reinvestment Plan (DRP) Reminder

The deadline to elect to participate in the October 2026 DRP has now passed.

To participate in the DRP for future distribution, we recommend speaking with your financial adviser or completing the steps outlined below.

1. Logging into https://au.investorcentre.mpms.mufg.com/Login.aspx/Login;
2. Selecting issuer name "AGPL - AGP INVESTMENT MANAGEMENT LIMITED" and selecting BDCI as the fund,
3. Selecting 'Payments & Tax' then 'Reinvestment Plans',
4. Selecting 'Create Instructions' under BDCI in the 'Action' section, and
5. Selecting either 'Full Participation' or 'Partial Participation'.

The DRP provides unitholders with a cost-effective means of maximising their investment in the Fund by reinvesting their distributions into additional units in the Fund[1]. Units issued under the DRP will be free of any brokerage, commission, stamp duty and other transaction costs and will rank equally with existing units from the date of issue.

The issue price for units allotted under the DRP will be the Fund's net asset value per unit, ex-distribution, determined as at last day of the relevant distribution period. Any residual amounts will count towards future DRP allotments.

Thank you for your continued investment in BDCI. If you have any questions, please contact the team at Associate Global Partners Limited on 1300 052 054 or invest@associateglobal.com.

Sincerely,

Sushma Kejriwal
Company Secretary

[1] *The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.*