

BLAZE Minerals Limited
ASX: BLZ

ASX ANNOUNCEMENT
5 NOVEMBER 2026

Completion of Consolidation of Capital

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") advises that the consolidation of capital approved by shareholders at the general meeting held on 21 October 2026 has been completed.

The Company updated its register on 3 November 2026.

The Company's post consolidation capital structure is:

Security	**Quantity**
Shares ("BLZ")	405,000,216
Options ("BLZO") • Quoted options exercisable at $0.20 on or before 31 December 2027	27,761,065
Options ("BLZOPT4/BLZAB") • Unquoted options exercisable at $0.10 on or before 30 November 2027	20,000,006

Fraction entitlements were rounded up to the nearest whole security. As a result, the post-consolidation numbers differ marginally from the estimates in the Appendix 3A.2 lodged on 3 September 2026.

New holding statements will be despatched to all securityholders advising them of their holdings on a post-consolidation on or before 6 November 2026.

Trading in the Company's securities on a normal T+2 settlement basis will commence on 9 November 2026.

This announcement has been authorised for release by the Managing Director.

Mathew Walker
Managing Director
Blaze Minerals Limited

– ENDS –





About Blaze Minerals

Blaze Minerals is a mineral exploration company focussed on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has a 72% interest in two projects in Uganda prospective for tungsten with an agreement to increase to a 90% interest:

- **Bahati Project:** The Bahati Project comprises 1 exploration licence covering ~43km^2 in south western Uganda in a region predominantly underlain by the Karagwe-Angkole Belt and host to three historic tungsten mines.
- **Buyaga Project:** The Buyaga Project comprises a significant landholding of ~250km^2 within the Buganda granitic suite surrounding the historic Buyaga mine (excised).

The Company has a 60% interest in two projects in Uganda prospective for critical minerals:

- **Ntungamo Project:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project:** The Mityana Project is the site of a historic open-cut tantalite mine.

The Company has a 70% interest in three projects in Botswana with an agreement to increase to a 90% interest:

- **Dinokwe Copper Project:** The Dinokwe Project comprises 3 granted prospecting licenses and 1 application covering ~1771km^2 within the Limpopo Mobile Belt which is considered prospective for nickel-copper-PGE mineralisation.
- **The Kalahari Project:** The Kalahari Project includes 5 applications covering ~3,008km^2 within and adjacent to the Kalahari Copper Belt which is considered prospective for copper-silver mineralisation.
- **The Molopo Project:** The Molopo Project comprises 2 applications covering ~212km^2 over the Molopo Farms Complex which is considered prospective for nickel-copper-PGE mineralisation.

Directors	**Issued Capital**
David Prentice	**405,000,216** (“BLZ”) Ordinary Shares
Chairman	**27,761,065** (“BLZO”) Quoted options exercisable at $0.20 on or before
Mathew Walker	31 December 2027
Managing Director	**20,000,006** (“BLZOPT4/BLZAB”) Unquoted options exercisable at
Simon Coxhell	$0.10 on or before 30 November 2027
Non-Executive Director	