Notice to Investors

Change of Portfolio Manager for

- **Fidelity Asia Fund ARSN 116 072 498; and**
- **Fidelity Asia Active ETF (ASX code: FASI) (collectively referred to as the "Funds")**

5 November 2026

As the Responsible Entity of the Funds, FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (**we, us**) would like to inform you that Anthony Srom, Portfolio Manager of the Funds, will be leaving Fidelity on 31 December 2026.

James Trafford will be appointed as Portfolio Manager of the Funds from **1 December 2026** ("**Effective Date**"). Anthony will remain Portfolio Manager of the Funds until the Effective Date, and Anthony and James will work together to ensure a smooth transition.

James joined Fidelity International in 2013 and has worked as an analyst and portfolio manager covering Asian and emerging markets. He is based in London and is expected to move to Hong Kong in early 2027.

Will the objective or benchmark of the Funds change?

No, the Funds' investment objective and benchmark remain the same - to achieve returns in excess of the MSCI All Country Asia ex-Japan Index (NR) over the medium to long term. The Funds will continue to be managed in accordance with their investment guidelines and the Product Disclosure Statements (**PDS**).

However, the composition of the Funds' portfolios is expected to change over time as James applies his investment approach.

More information

If you have any questions or require further information regarding the above, please email auclientservices@fil.com or contact us on 1800 044 922 (Investors) or 1800 119 270 (Advisers).

This continuous disclosure notice is given in accordance with section 675 of the Corporations Act 2001 (Cth) and is issued by FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340). The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before disposing or deciding whether to continue to hold the product/s, investors should consider the Funds' PDS, the Funds' Target Market Determination (TMD), this notice and any other current notices. These documents are all available at www.fidelity.com.au or by calling Customer Services on 1800 044 922.