Light & Wonder Announces Matthieu Labbat as CEO of SciPlay

Experienced consumer technology and gaming executive to lead Light & Wonder's social casino business effective November 4, 2026

LAS VEGAS – November 4, 2026 – Light & Wonder, Inc. (ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") today announced that Matthieu Labbat has been appointed Chief Executive Officer (CEO) of SciPlay, the company's social casino business, effective today, November 4, 2026.

Labbat has nearly 13 years of experience building and scaling mobile games, including 7.5 years in a series of leadership roles at Product Madness. He most recently served as SVP and head of Product Madness, with profit-and-loss responsibility for the mobile gaming business, which generates more than $1 billion in annual revenue. During his tenure, he helped grow the company from approximately 120 to more than 600 employees, while driving social casino bookings and revenue growth above category rates, increasing direct-to-consumer sales and improving margins. He also helped establish Product Madness as the No. 1 publisher in its category, with six titles among the top 30 apps, and expanded its product, data, technology and creative capabilities.

Earlier in his career, Labbat held product management and business-performance leadership roles at King, a leading interactive mobile and cross-platform video game developer. At King, he built and led a product and data science team and helped bring King's first multiplayer game to market. Before King, he was previously a consultant at Analysys Mason, advising mobile operators, media companies and private equity funds on strategic reviews and due diligence.

Matt Wilson, President and Chief Executive Officer of Light & Wonder, said:

"Matthieu has a proven record of building and scaling mobile gaming businesses, paired with exceptional product vision and a talent for developing teams. That combination makes him the ideal leader for SciPlay as we seek to extend the reach of its portfolio of brands."

"SciPlay has a talented team, a portfolio of beloved brands and a clear path to long-term value creation, and I have great confidence in its future. Matthieu will work side by side with SciPlay's experienced leaders as he immerses himself in the business, our people and our players. I'm delighted to welcome him to Light & Wonder and look forward to supporting him."

Light & Wonder thanks Oliver Chow, Chief Financial Officer, who has also provided executive oversight during SciPlay's leadership transition.

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Authorized for lodgement by the Disclosure Committee

About Light & Wonder, Inc.

Light & Wonder, Inc. is a leading cross-platform global games company. Through our three unique, yet highly complementary business segments, we deliver unforgettable experiences by combining the exceptional talents of our 6,500+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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