Melbourne Mining Club

NARRYER METALS

Redhill Copper Acquisition

High-grade **copper exploration**

Richard Bevan
Executive Chairman



ASX:NYM | www.narryer.com.au

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Competent Person Compliance Statement

Mineral Resources

Information in this Presentation relating to the Redhill Project's prior Mineral Resources estimate are extracted from 29 Metals Prospectus including the Independent Geology Report lodged with ASX on 2 July 2021 and 29 Metals ASX announcement dated 26 February 2026 which are available on the ASX website (ASX:29M). The information in this Presentation that relates to a Mineral Resource estimate at the Muckanippie Project has been extracted from the ASX announcement by the Company's JV partner PTR Minerals on 23 June 2026 which is available on the Company's website www.narryer.com.au and the ASX website (ASX code: NYM). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

Exploration Results

The information in this Presentation that relates to prior Exploration Results for the Redhill Project and Pingrup Project have been extracted from the following announcements lodged with on ASX 22 September 2026, 12 August 2026 and 5 November 2026, which is available on the Company's website www.narryer.com.au and the ASX website (ASX code: NYM). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirms that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcement.

Exploration Target

The information in this Presentation that relates to an Exploration Target is based on information compiled by Dr Gavin England, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is the Managing Director of Narryer Minerals Limited. Dr England declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in Narryer Mineral Limited. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr England has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

NARRYER METALS (POST TRANSACTION COMPLETION)

SOLID FOUNDATION FOR GROWTH

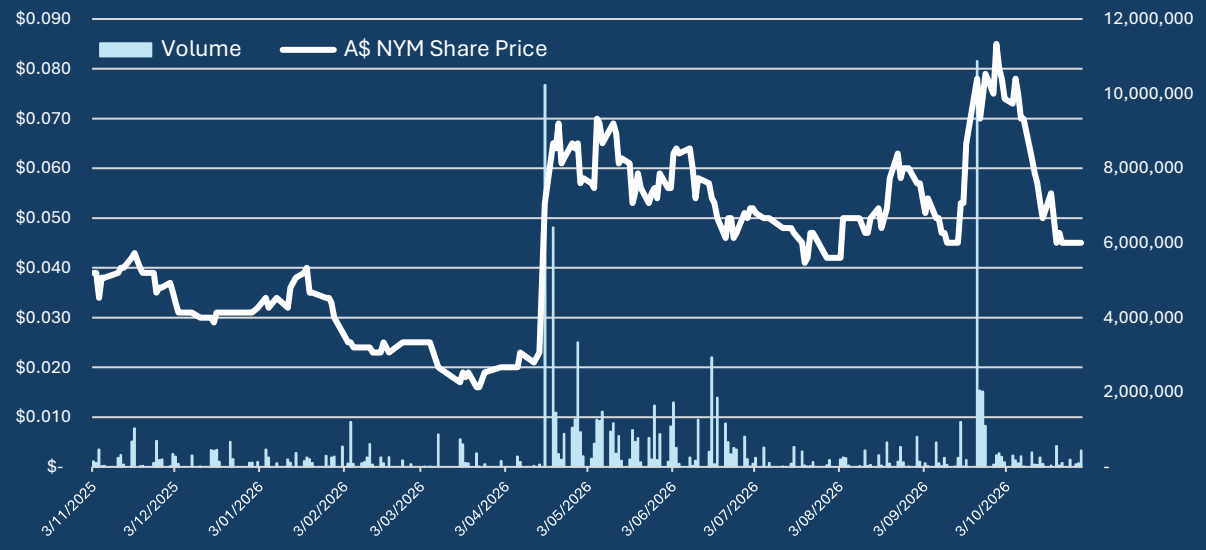
Shares on Issue[1]
241M

Options/PR[2]
18.46M

Cash Balance[3]
$2.0M

Market Cap[4]
$10.8M

SHARE PRICE & VOLUME (ASX:NYM)



BOARD OF DIRECTORS



Richard Bevan | Executive Chairman

Experienced ASX director and former Managing Director/CEO of several listed and unlisted companies. Founding Managing Director of Cassini Resources. Currently Non-Exec Chair of TG Metals (ASX: TG6), Non-Exec Director of Killi Resources (ASX: KLI) and Duketon Mining (ASX:DKN)



Phil Warren | Non-Executive Director

Chartered Accountant with 15+ years' corporate advisory experience across capital raising, financing, restructuring and governance. Director and Co-Founder of Grange Corporate and an experienced ASX company director.



Gavin England | Executive Director - Technical

Geologist with 20+ years' experience across mineral exploration, project development and technical advisory roles, including Ni-Cu-PGE experience with LionOre, Impact Minerals and Royal Resources.



Dean Hildebrand | Non-Executive Director

Natural resources finance and investment professional and Head of Investments at Mimaro Group, a major Narryer shareholder. Former Director of Black Mountain and previously a Director of ASX-listed Poseidon Minerals.

EXPERIENCED BOARD & MANAGEMENT
Deep resources, corporate & capital markets expertise

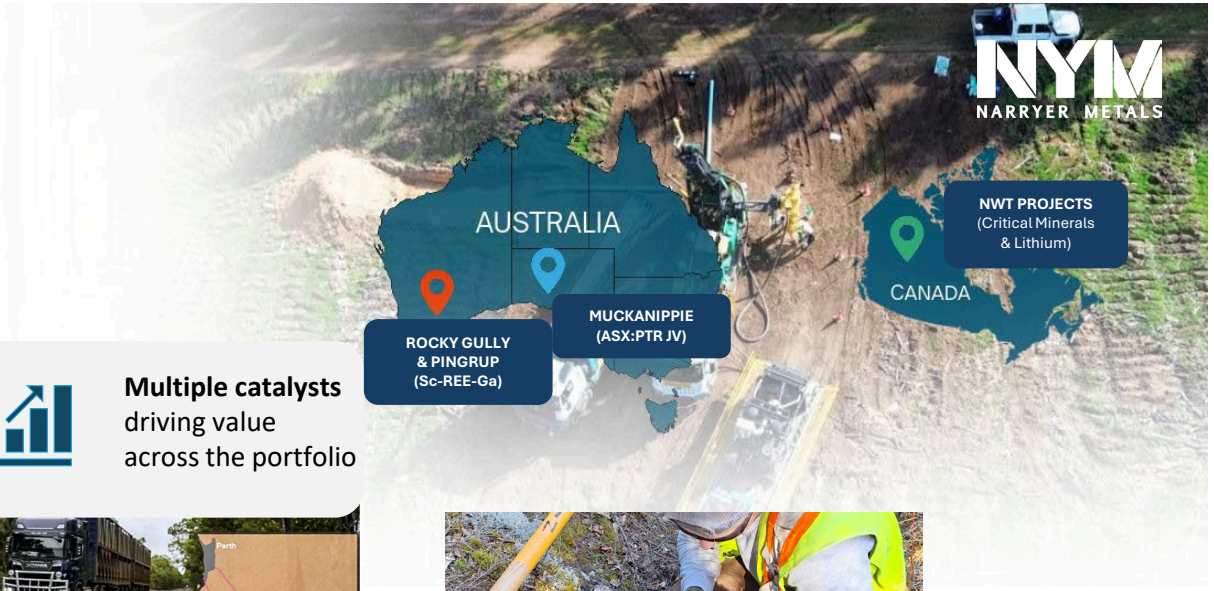
BACKED BY STRATEGIC INVESTORS
Strong alignment with major shareholders

POSITIONED FOR THE NEXT PHASE OF GROWTH
Advancing a district-scale copper opportunity in Chile

1. Shares on Issue at 30 September 2026 plus 30M Consideration and Placement shares issued to Vendor on Completion
2. Options - 3.5m ($0.10, 2026-2027) 6.0m ($0.30, 2027), Performance Rights –8.96m ($0, 2027-2029)
3. As at 30 September 2026 plus assumes $1m placement to Vendor on completion
4. As at 03 November 2026

CRITICAL MINERALS EXPLORATION

HIGHLY PROSPECTIVE PROJECTS ACROSS AUSTRALIA AND CANADA



Strategic exposure to critical minerals for the energy transition

Diverse portfolio across Australia and Canada

Underexplored high-potential regions

Multiple catalysts driving value across the portfolio

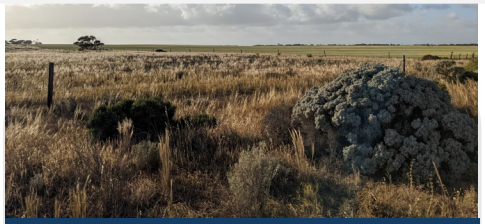


ROCKY GULLY PROJECT

Scandium, REE & Gallium

- New discovery in Great Southern Region of WA
- High-grade clay hosted **REE, scandium and gallium** within a potential carbonatite system.
- Ongoing **metallurgical testwork** to advance a potential development pathway.

Western Australia



MUCKANIPPIE PROJECT

Titanium-Rich Heavy Mineral Sands

- Muckanippie Project (ASX:PTR) – **Narryer 30% JV interest in EL6715**
- Attributable resource at Rosewood West of 30% of 1**69Mt @ 7.1% HM,** with **88%** valuable heavy minerals.
- One of the **largest and highest-grade titanium** dominated heavy mineral systems globally.

South Australia

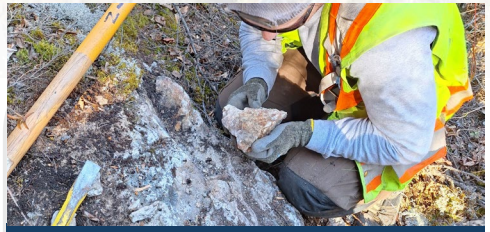


PINGRUP PROJECT

Scandium and Rare Earths

- **New scandium** discovery ~180km from Rocky Gully
- Near-surface, high-grade **scandium** mineralisation over ~1.7km of strike, up to **765 ppm Sc_2O_3.)**
- **>30 scandium intersections >100 ppm Sc_2O_3**
- Shallow mineralisation hosted in saprolitic clays (~12 metres)

Western Australia



NWT PROJECTS

Critical Minerals & Lithium

- Strategic landholding in Canada's Northwest Territories, a **highly prospective and underexplored region.**
- Exposure to **lithium and other critical minerals**.
- Adjacent to **Li-FT Power (ASX:LFT)** Big East Project

Canada

RECENT ACQUISITION OF THE REDHILL COPPER PROJECT

TRANSACTION OVERVIEW[1]

ACQUISITION
100%
Redhill Copper Project

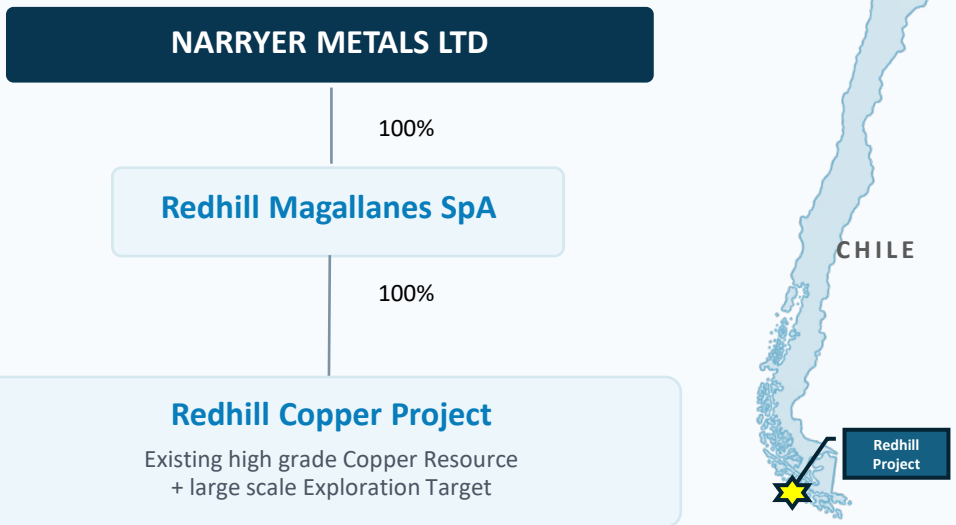
UP-FRONT CONSIDERATION
20m Shares
Subject to 12-month escrow from issue

STRATEGIC INVESTMENT
A$1m
29Metals to invest at A$0.10/share

KEY TERMS

- Acquiring 100**% of Redhill Magallanes SpA**, owner of the **Redhill Copper Project**
- Up-front consideration of **20 million new Narryer shares**, subject to **12-month escrow**
- A$1.0 million milestone payment on delineation of a **12Mt JORC Resource at 2% CuEq**
- 29Metals to subscribe for **~A$1.0 million** in NYM shares at **A$0.10/share** subject to 12-month escrow
- Retention of **in-country technical team**

TRANSACTION STRUCTURE



[1] Narryer Metals ASX announcement 22 September 2026

A DISTRICT-SCALE, HIGH GRADE COPPER OPPORTUNITY

IN A PREMIER, MINING-FRIENDLY JURISDICTION

COPPER IN CHILE

WORLD-LEADING COPPER MINING AND EXPLORATION



CHILE 24%

OF GLOBAL COPPER PRODUCTION

COPPER DEMAND

EXPECTED TO BE >50Mt/pa BY 2050

COMMODITY PRICE

AT ALL TIME HIGHS

SIGNIFICANT GLOBAL

SUPPLY-SIDE CHALLENGES



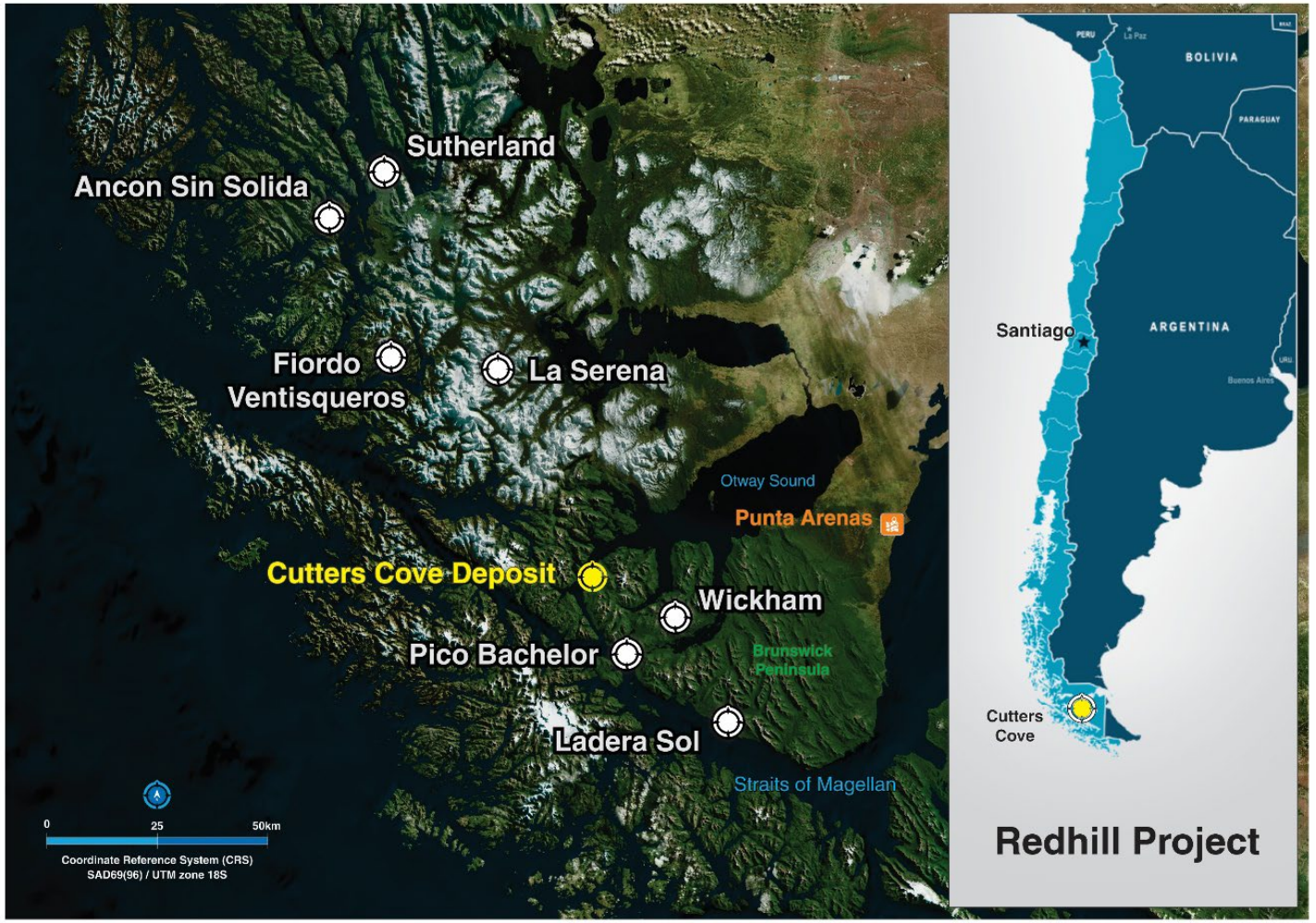
REDHILL – A NEW OPPORTUNITY IN SOUTHERN CHILE

Located in the under-explored Magallanes region, the Redhill Project provides Narryer with exposure to a district scale copper opportunity with significant exploration upside

1. USGS – Mineral Commodity Summaries 2025. 2. Cochilco – Exploracion Minera en Chile 2025. 3. Cochilco – Catera de Proyectos de Inversion Minera 2025-2034

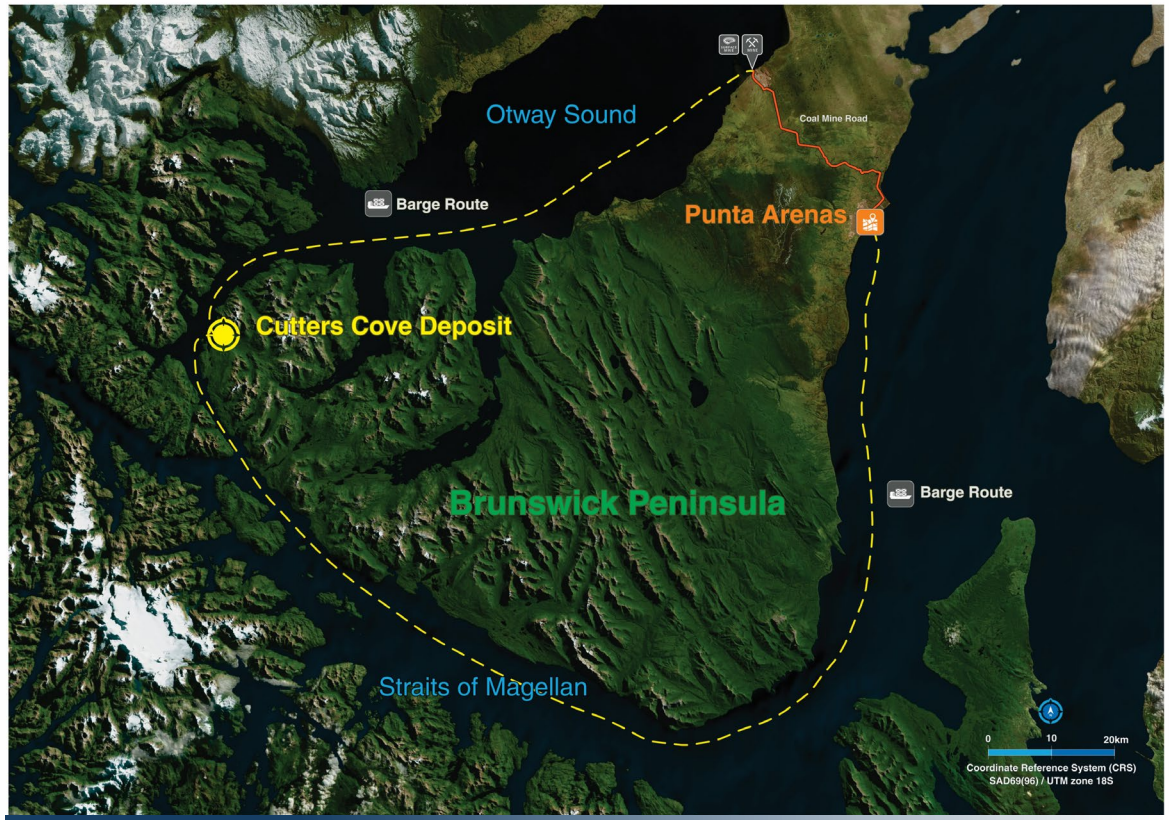
A SIGNIFICANT LANDHOLDING IN SOUTHERN CHILE

- **~ 160 km²** tenement package in the Magallanes Region
- Covers over **150km** of the **prospective Rocas Verdes** belt
- Redhill project area is at **sea level** and previous mining operations ran **all year round**
- Most advanced project area**, Cutters Cove** is 110km WSW of regional capital **Punta Arenas**
- Cutters Cove has historical **high-grade copper production**
- **District scale** opportunity in an under-explored region



CUTTERS COVE LOCATION

SEA LEVEL, NEAR-SHORE ACCESS, PROTECTED WATERS AND ESTABLISHED LOGISTICAL PATHWAYS



A PREMIER COPPER ADDRESS

- **Access**
  Punta Arenas to Cutters is by barge, or by 45-minute helicopter ride
- **Protected waters**
  Project sits at sea level, near the protected deep waters of the Straits of Magellan, a commercial shipping lane
- **Site Infrastructure**
  Barge access allows heavy vehicle/rig access, existing tracks, and helipad
- Punta Arenas has existing infrastructure and mining related services



Barge access at Cutter Cove



Existing helipad at Cutter Cove

HIGH-GRADE COPPER WITH SIGNIFICANT RESOURCE GROWTH UPSIDE

HISTORICAL HIGH-GRADE COPPER PRODUCTION, LARGE SCALE EXPLORATION TARGET

4.3Mt[1] @ 1.7% Cu, 0.3g/t Au, 33g/t Ag

Existing Inferred MRE

16-49Mt[2] @1.2-2.6% Cu, 0.2-0.4g/t Au and 34-55g/t Ag (1.8 – 3.3% CuEq)[#]

JORC Exploration Target*

Cutters Cove produced 212kt Cu @ 1.72% (1971-75)

Historic Production

**Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*

[#] See Cu equivalent details on slide 21.

Recent assays[3] – 15% Cu,176g/t Ag,1830 ppm Bi



Massive sulphide breccia ore from the stockpiles at the Cutter vein workings. Major sulphide phase is Chalcopyrite, which averages over 60% in composition[1]. (Sample width 15 cm)



STABLE PRO-MINING JURISDICTION

WORLD-CLASS COPPER PROVINCE

SIGNIFICANT EXPLORATION UPSIDE

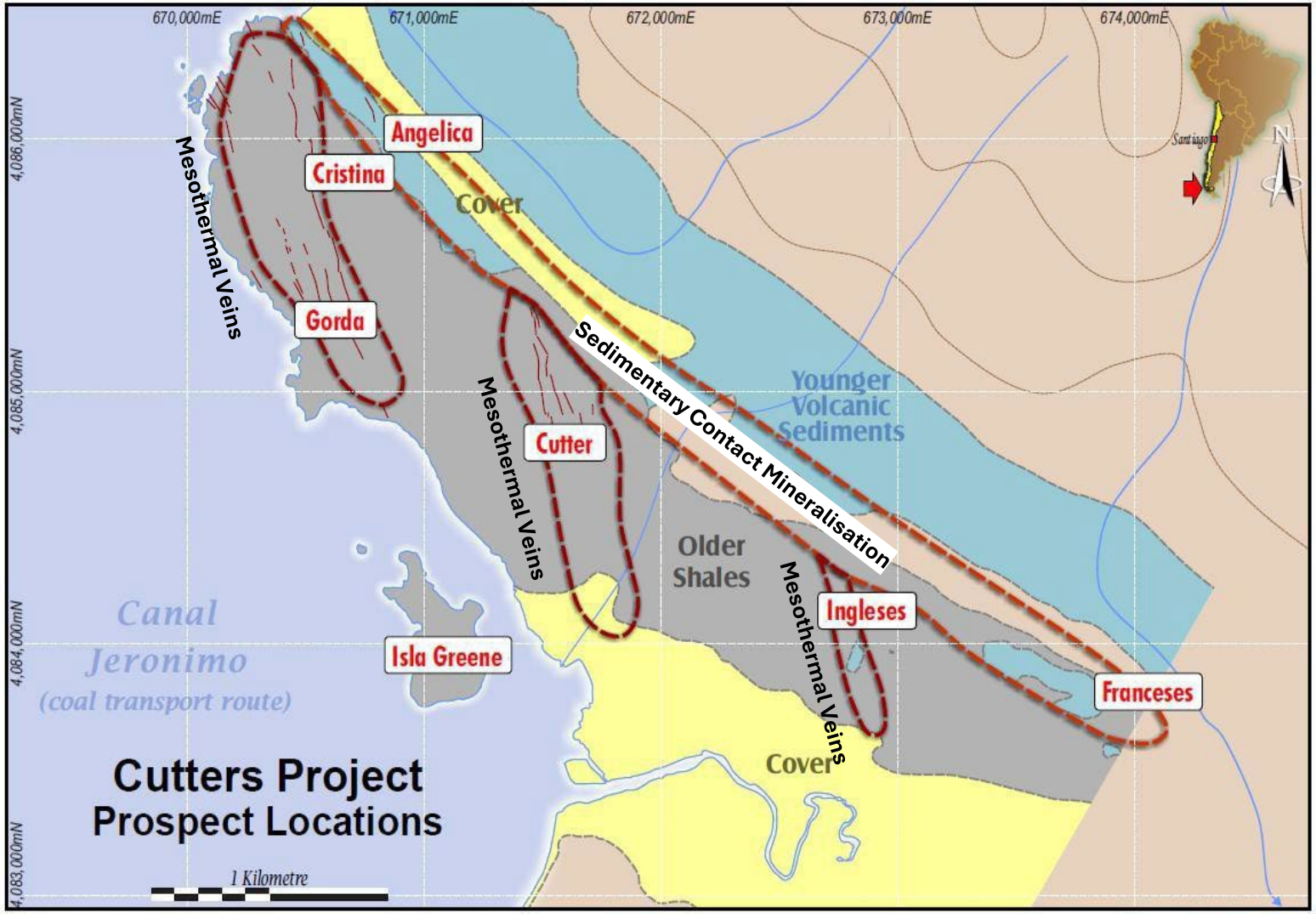
INVESTMENT HIGHLIGHTS

- Established high-grade Resource and historic producer
- Scale potential well beyond the current Resource
- Significant opportunity for further discoveries
- Strategic entry into Chile

[1] 29 Metals Limited ASX announcement 28 February 2025: [2] Narryer Metals ASX announcement 22 September 2026: [3] Narryer Metals Announcement 5 November 2026

CUTTERS COVE MINERALISATION

TWO MINERALISATION STYLES SUPPORT MULTIPLE RESOURCE GROWTH PATHWAYS



Mesothermal veins[1]

- Quartz-chalcopyrite shear-hosted veins in Palaeozoic deformed shale basement rocks, 1 to 5m thick.
- Historical production areas show high-grade copper and silver-gold credits.
- Historic Mines include:
  1. Cutter
  2. Cristina
  3. Gorda
  4. Ingleses

Boundary fault / sedimentary contact[1]

- Mineralisation hosted in the hangingwall of a faulted unconformity contact between shale basement and overlying volcanic sediments.
- Occur as stockwork or sheeted veins up to 20 to 30m thick, containing quartz pyrite chalcopyrite
- Potential target area add significant tonnage to project
- This style was not mined historically and is little explored along the ~5km contact.
- Key prospects include:
  1. Franceses
  2. Angelica

[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

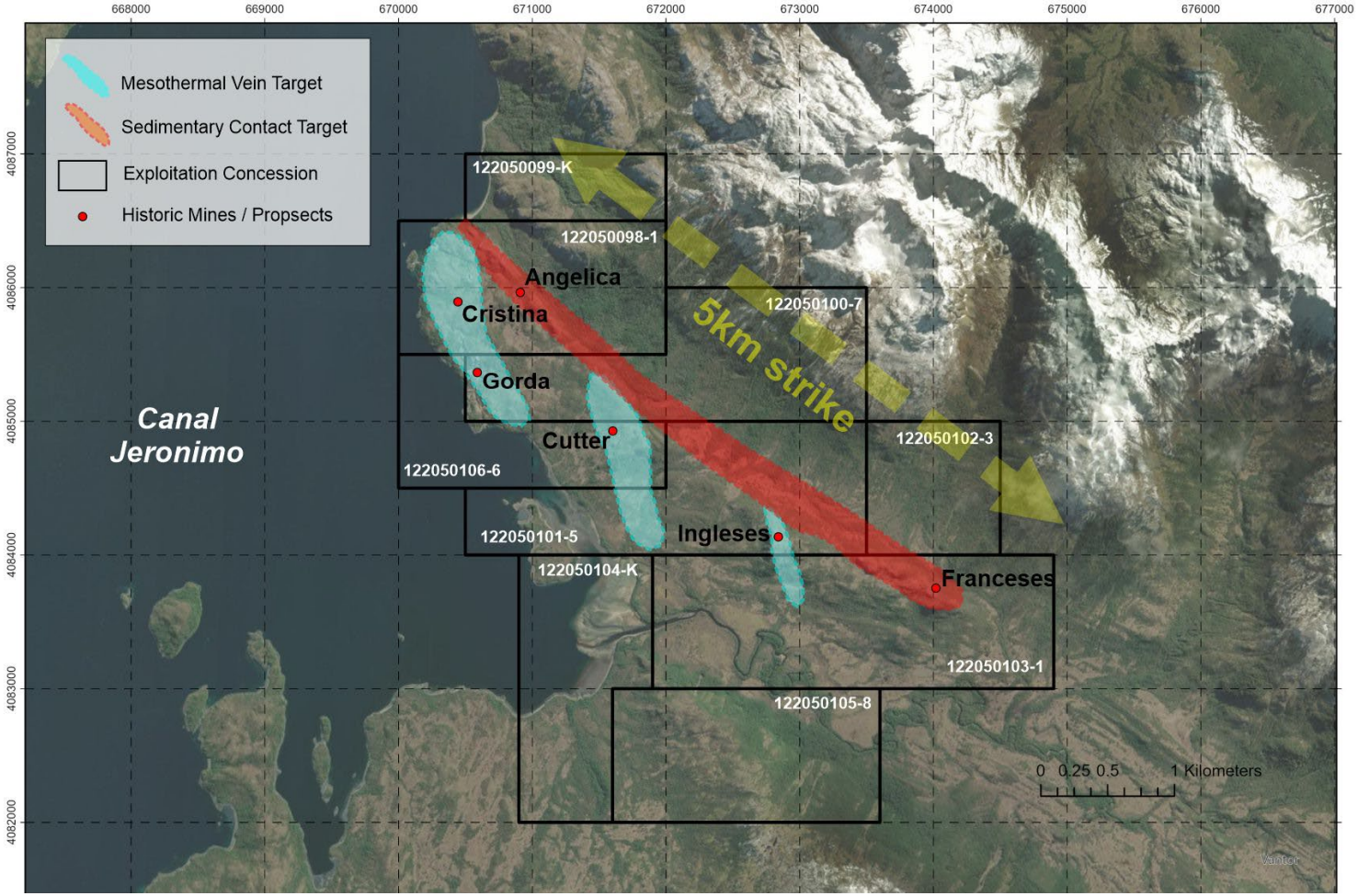
CUTTERS COVE AREA - ADVANCED EXPLORATION

A HIGH-GRADE COPPER SYSTEM WITH DISTRICT-SCALE POTENTIAL

- Six identified areas of mineralisation
- Cutter most advanced, produced 212kt of ore @ 1.72% Cu from 1971-1975
- Current MRE Cu grade at Cutter is 3.0%
- 3 drilling programs 2013 - 2016
- Existing JORC compliant MRE and Exploration Target
- Conceptual mine study (2016/17) confirmed no technical, regulatory or social barriers to development

FOCUSED EXPLORATION STRATEGY

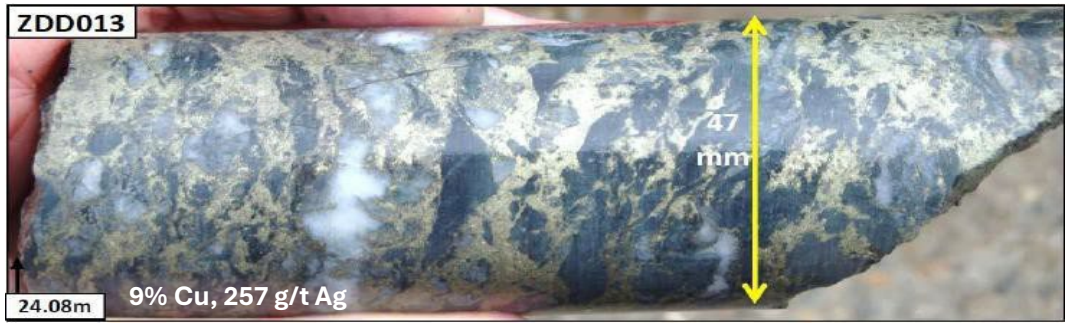
- **Grow the existing Resource**
  by conversion of the Exploration Target
- **Test regional prospectivity**
  to discover new high-grade copper mineralisation

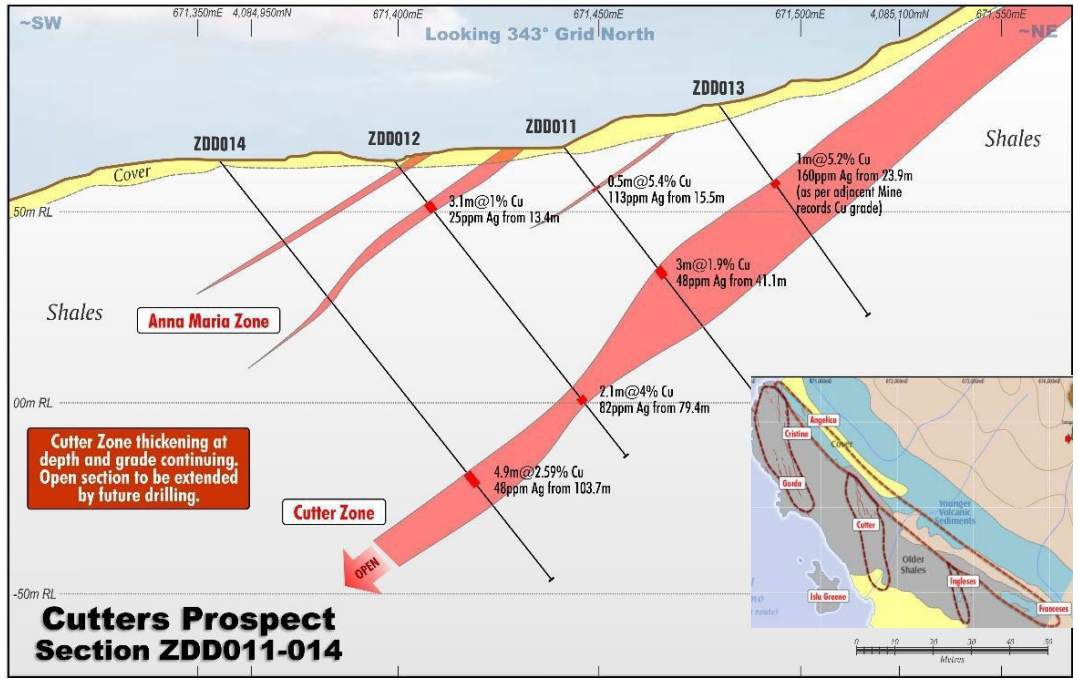


CUTTERS – MESOTHERMAL STYLE VEINS[1,2]

HIGH-GRADE, OPEN AND AN IMMEDIATE RESOURCE GROWTH TARGET

Zone of ZDD013 matched 1970's underground 5% Cu grade





1. **~400m strike of known mineralisation**
   Current Cutters veins extend ~400m strike in the MRE

2. **High-grade system**
   High-grade (>1% Cu), with 1970s production mining discrete zones >5% Cu

3. **Open and strengthening at depth**
   Drilling indicates mineralisation is open and thickening to 5m with depth

4. **Expanded footprint from 2022 drilling**
   2022 shallow diamond drilling demonstrated mineralisation extends beyond the 400m strike and remains open under cover

DRILL AND CHANNEL HIGHLIGHTS

Interval (m)	Cu (%)	Ag (g/t)	From (m)	Hole / Sample
3.0	1.87	48	41.1	ZDD011
1.0	5.2	160	23.9	ZDD013
4.9	2.6	48	103.7	ZDD014
5.0	3.3	61	–	Channel sample RH-57

[1] Narryer Metals ASX announcement 22 September 2026; [2] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

CRISTINA AND GORDA - HIGH-GRADE MESOTHERMAL VEINS

AN IMMEDIATE RESOURCE GROWTH TARGET

- **Cristina vein >1km** in strike with discrete zones **>5% Cu**[2] historically mined-
- **Gorda vein** ~100m west of the Cristina and extends over **500m** in a parallel strike
- Gorda is **gold-silver dominant** (1 - 5g/t Au, ~50 g/t Ag). Cu grades vary, contains high grade lead/zinc mineralisation[1]
- **2022 shallow diamond drilling** demonstrated mineralisation extends beyond the 500m strike and remains open under cover[2]



Quarry of the Gorda mineralised zone (~5m width), with insert showing chalcopyrite-quartz breccia hosted in Palaeozoic basement shale. Chalcopyrite estimate of 20% composition (Location 670,495m E, 4,085,504m N).

CAUTIONARY STATEMENT Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

DRILL AND CHANNEL HIGHLIGHTS

CRISTINA

- **5.5m @ 2% Cu, 66 g/t Ag** from 116m (drillhole ZDD005)
- **7.3m @ 2.63% Cu, 81 g/t Ag** (channel sample RH-15)

GORDA

- **4.26m @ 2.52 g/t Au, 63 g/t Ag** from 24.6m (drillhole ZDD007)
- **2.7m @ 6.2 g/t Au, 113 g/t Ag**, 5.6 % Pb, 6.3% Zn, 0.4% Cu (channel sample RH-03)

[1] Narryer Metals ASX announcement 22 September 2026;
[2] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

FRANCESES MINERALISATION – SEDIMENTARY CONTACT[1,2]

LARGE, SHALLOW SYSTEM WITH THICK ZONES OF CU-AG MINERALISATION

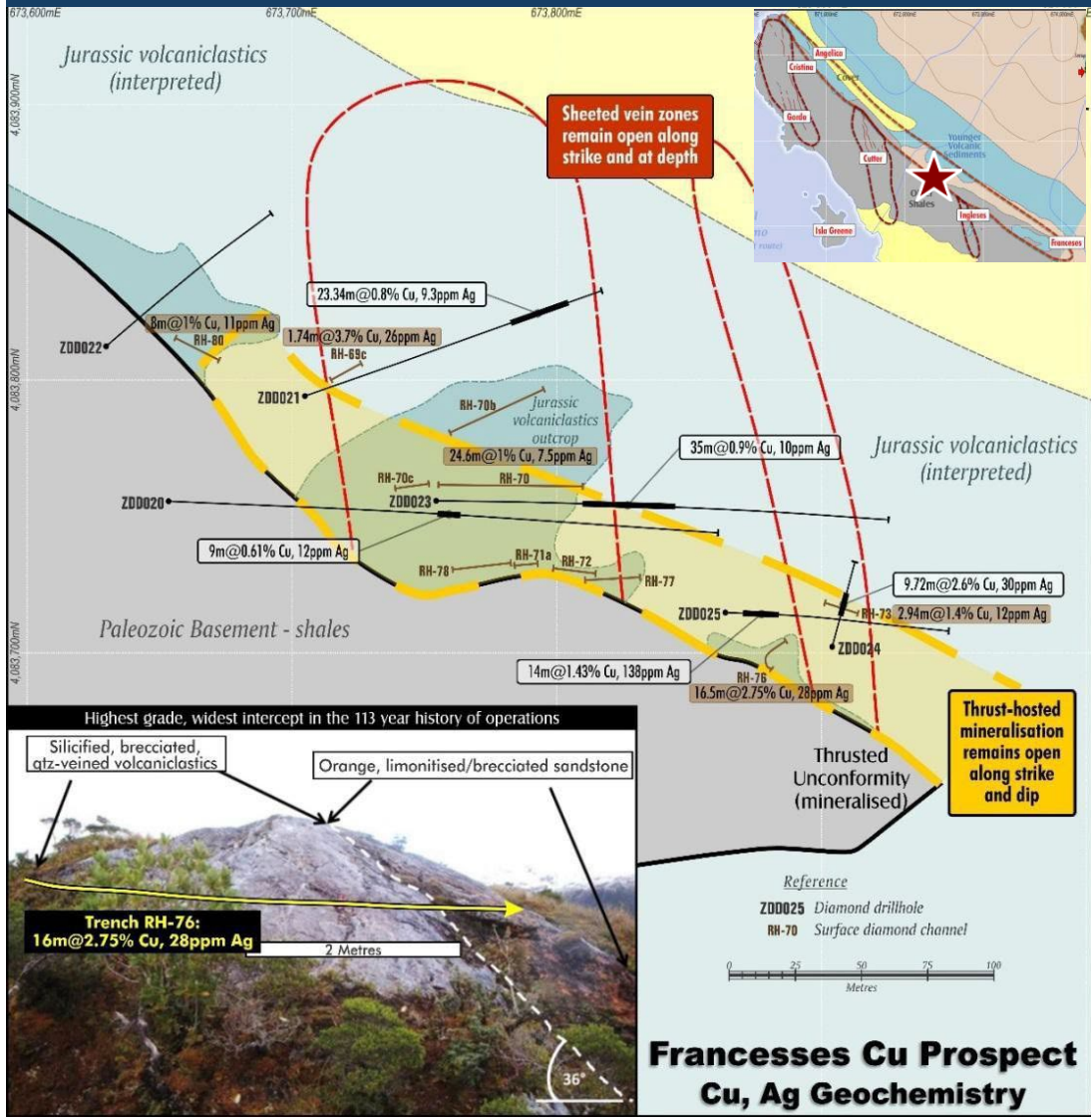
- **Discovered by Redhill Mining** from outcrop mapping. No historic mining
- **Sedimentary contact style**
  Mineralised at contact between basement Palaeozoic shales and hanging wall Jurassic volcaniclastics – mineralisation as sheeted vein or stockwork Breccia
- **Thick, high-grade zones**
  Channel sampling and initial drilling defined **>20m zones of +1% Cu**
- **Significant growth potential**
  This style of mineralisation will add significant tonnage to MRE

DRILL AND CHANNEL HIGHLIGHTS

Interval (m)	Cu (%)	Ag (g/t)	From (m)	Hole / Sample	Notes
26.1	1.0	8	–	Channel RH-70	*Including 4.1m @ 6.4% Cu, 56 g/t Ag*
15.8	2.9	29	–	Channel RH-76	–
4.7	1.44	7.4	–	Channel RH-71a	–
9.72	2.76	30	–	ZDD024	*Including 3m @ 8.2% Cu, 86 g/t Ag from 11m*
20.6	1.2	11	15.9	ZDD025	–
35.0	0.9	10	–	ZDD023	–

[1] Narryer Metals ASX announcement 22 September 2026;
[2] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

FRANCESES CU PROSPECT – GEOLOGY AND MINERALISATION



DRILL TARGETS IDENTIFIED

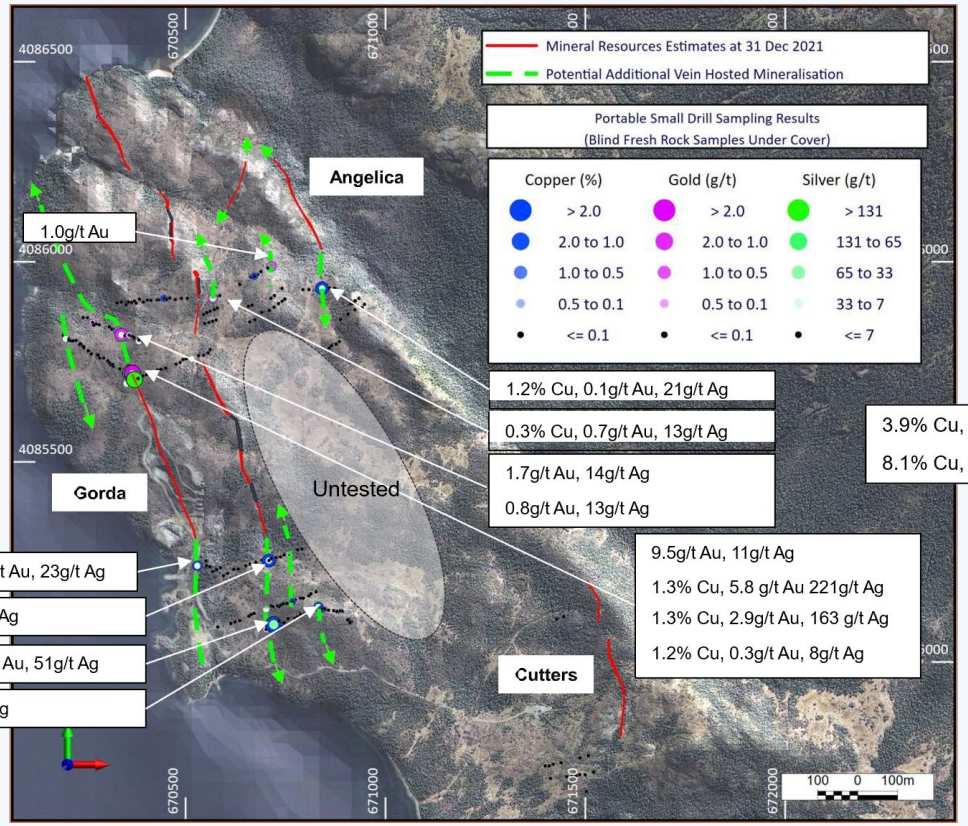
GEOCHEM AND SHALLOW HOLE DIAMOND DRILLING RESULTS IDENTIFY EXTENSIONS TO THE CURRENT RESOURCE[1,2]

Multiple drill targets identified

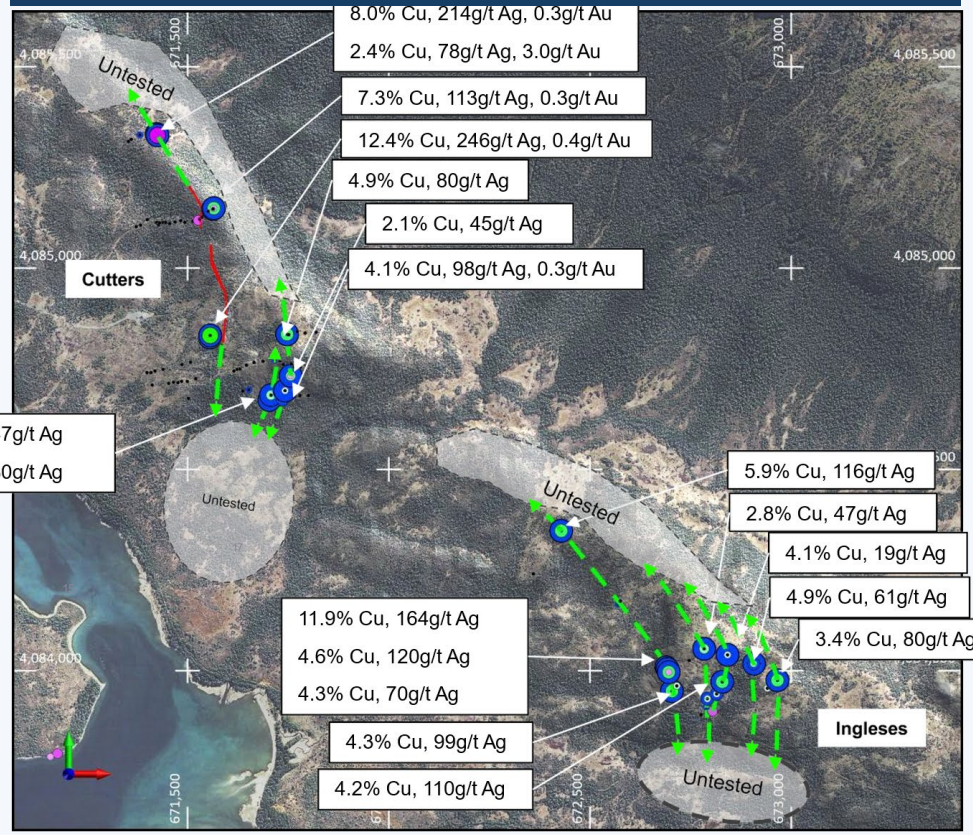
Strong geochemical signatures for Cu, Ag, and Au anomalism along strike

MRE growth potential supported by large scale Exploration target

ANGELICA – GORDA - CUTTERS



CUTTERS - INGLESES



2022 FIELD PROGRAM

[1] 29 Metals Limited ASX announcement 1 August 2022: [2] 29 Metals Limited ASX announcement 22 September 2022

UPCOMING FIELD PROGRAM

JANUARY – MAY 2027

1. Structural mapping and target review opportunities across the Project
2. Short-hole drilling to define new targets at Ingleses and Franceses
3. Progress regulatory approvals for next stage resource drilling
4. Review historical mining and metallurgical studies
5. Prepare for first resource drilling program



Quartz-chalcopyrite breccia mineralisation from 2022 short drill program, core CUL56-583[3]. This sample retuned 8.0% Cu, 214 g/t Ag and 0.2 g/t Au. Drilling shows potential vein extension, located ~600m north of the Cutter Vein working[1]

[1] 29 Metals Limited ASX announcement 22 September 2022



~1.5m of peat overlying bedrock with fresh sulphides



2022 short drilling program

PROGRAM OUTCOMES

- Defined high priority follow up drill targets
- Identified new areas of mineralised
- Identified pathway for resource growth

INVESTMENT HIGHLIGHTS

TIER 1 JURISDICTION

Chile – an established, world-class copper mining region.

SHALLOW MINERALISATION

Current target is shallow, with potential for depth and strike extensions.

POSITIVE COPPER THEMATIC

Positioned to benefit from long-term copper demand.

EXPLORATION FOCUS

Targeting significant resource growth and new discoveries at Redhill.

REDHILL – HIGH-GRADE COPPER

Grades reported at approximately **4× Chilean average.**

NEXT CATALYST

Field season scheduled to commence in **early 2027**.



APPENDICES



NARRYER METALS

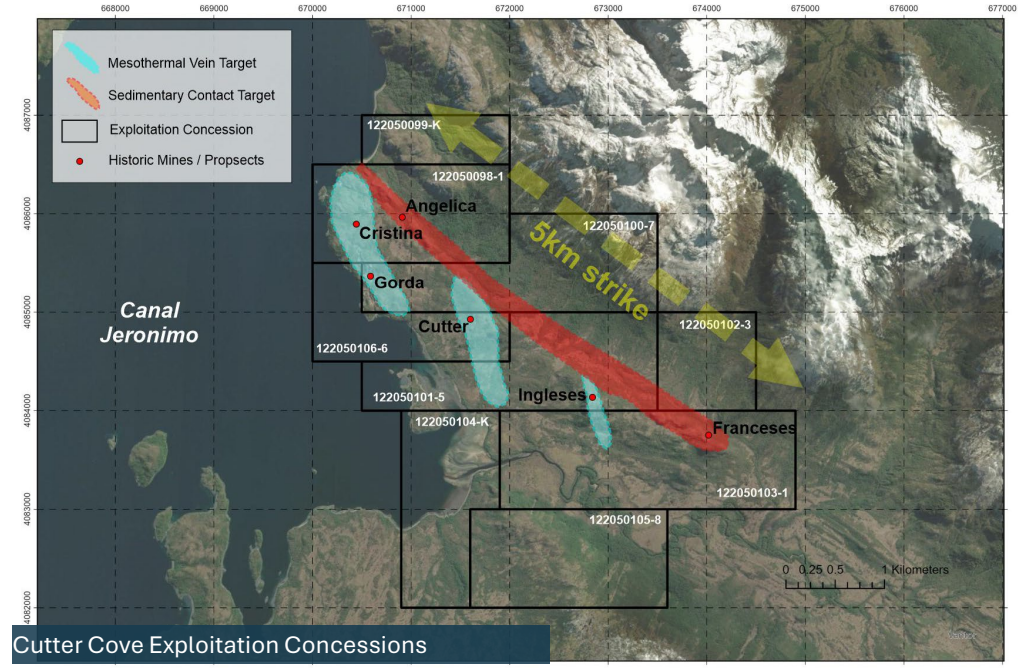
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EXPLORATION HISTORY AND RECENT FIELDWORK

LIMITED MODERN EXPLORATION DRILLING - SHALLOW INTERSECTIONS AND IMMEDIATE FOLLOW-UP OPPORTUNITIES

KEY MILESTONES

1970–75	212kt of ore produced @ 1.72% Cu
1991–93	Regional sampling identified 48 priority targets
2006	Exeter Resources acquired the project
2007	Exploration drilling on previously identified targets
2011	Redhill acquired the project package
2012	**EMR Capital made its first investment in Redhill**
2013	Phase I Drill Program – ten holes (1,797 m)
2014	Phase II Drill Program – seven holes (542 m)
2015	Geophysical survey identified new drill targets; first regional campaign
2016	Phase III Drill Program – ten holes (1,835 m); Mineral Resource defined
2017	Second regional exploration campaign and conceptual mine study
2022	Rock samples highlighted extensions to existing mineralised veins



Cutter Cove Exploitation Concessions


Cutters Cove, 1904


Redhill Mining Drilling, 2016

KEY TAKEAWAYS

1. **Proven high-grade system**
   Historic commercial mining produced 212kt of ore at 1.72% Cu.[1]
2. **Limited modern drilling**
   Previous drilling shallow, with mineralised intersections generally less than 200m depth.
3. **Recent fieldwork confirms upside**
   2022 fieldwork highlighted potential extensions to known veins and additional veins not in the current Resource.
4. **Multiple targets remain open**
   Mineralisation remains open at multiple locations across the current strike length.
5. **Clear pathway for next phase**
   Previous mining conceptual studies provide a pathway and steppingstone to future scoping / Pre-Feasibility Study.

1,620ha
Exploitation concessions covering Cutters Cove

14,600ha
Exploration concessions along ~150km Rocas Verdas belt

212kt
Commercial ore produced @ 1.72% Cu from 1970-1975[1]

~4km
Historic underground workings across four areas

[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

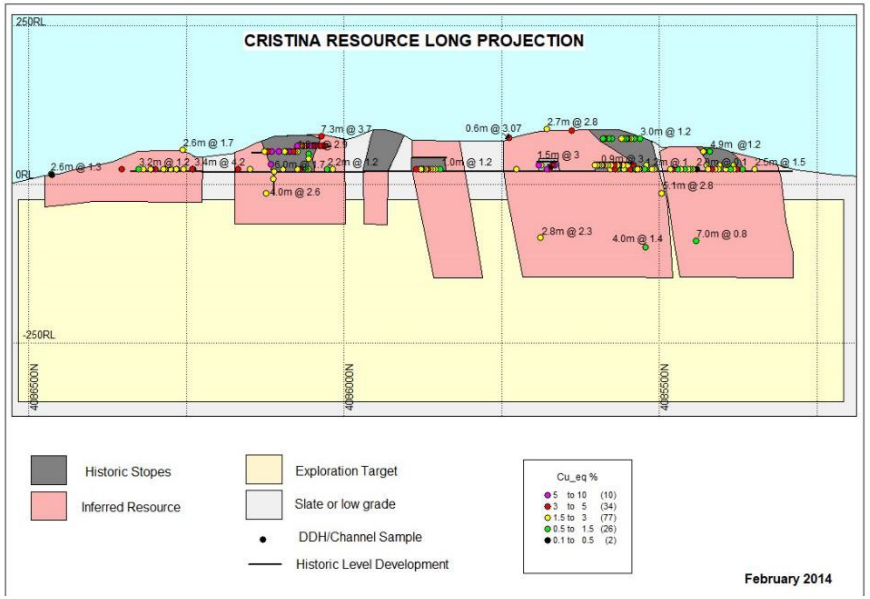
EXISTING HIGH-GRADE MINERAL RESOURCE

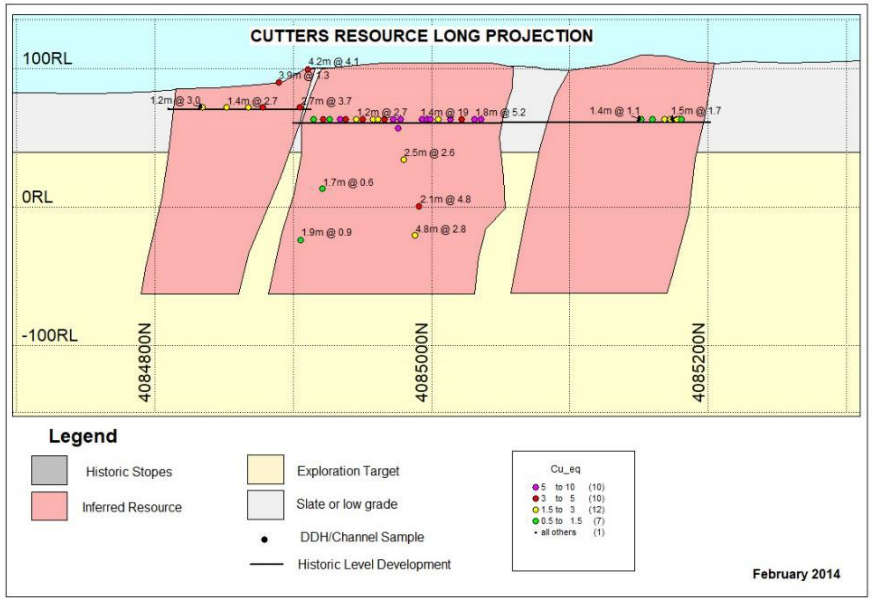
4.3Mt at 1.7% Cu, 0.3 g/t Au and 33g/t Ag

Cutters Cove Project Inferred Mineral Resources[1,2]

			Grade			Contained Metal		
		Tonnes	Cu	Au	Ag	Cu	Au	Ag
Deposit	**Category**	Mt	%	g/t	g/t	t	oz	koz
Cristina	Inferred	1.3	2.3	0.3	41	29,601	10,481	1,719
Angelica	Inferred	0.6	1.5	0.4	53	8,840	7,382	978
Gorda	Inferred	0.4	0.6	1.6	56	2,018	18,210	637
Cutters	Inferred	0.3	3.0	0.1	51	9,542	612	520
Franceses	Inferred	1.7	1.2	0.1	14	21,249	3,124	757
Total	Inferred	4.3	1.7	0.3	33	71,249	39,809	4,611

The Resource provides a base for material growth through conversion of the Exploration Target by future drilling





[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021: [2] 29 Metals Limited ASX announcement 28 February 2025

EXISTING EXPLORATION TARGET[1]

Style	Tonnage Range*	Grade Min to Max Ranges				Contained Metal Ranges*		
	Mt	Cu %	Au g/t	Ag g/t	CuEq%[#]	Cu Tonnes	Au oz	Ag koz
Extensions	15 to 23	1.2 to 1.8	0.5 to 0.6	34 to 49	**2.1 to 3.0**	171,800 to 405,000	221,400 to 479,300	16,000 to 35,900
New Veins	1 to 19	1.1 to 3.5	0.2 to 0.3	36 to 67	**1.8 to 4.8**	21,400 to 660,100	5,600 to 173,800	1,300 to 40,500
Sedimentary	0.4 to 7.1	1.5 to 2.8	0 to 0.1	25 to 47	**1.8 to 3.6**	6,500 to 200,400	600 to 19,900	300 to 10,700
Total*	16 to 49	1.2 to 2.6	0.2 to 0.4	34 to 55	**1.9 to 3.8**	200,000 to 1,267,000	228,000 to 673,000	18,000 to 87,000

JORC caution

The Exploration Target has been prepared and reported in accordance with the JORC Code. It is dependent on interpretation of limited information and has not been demonstrated to have economic viability.

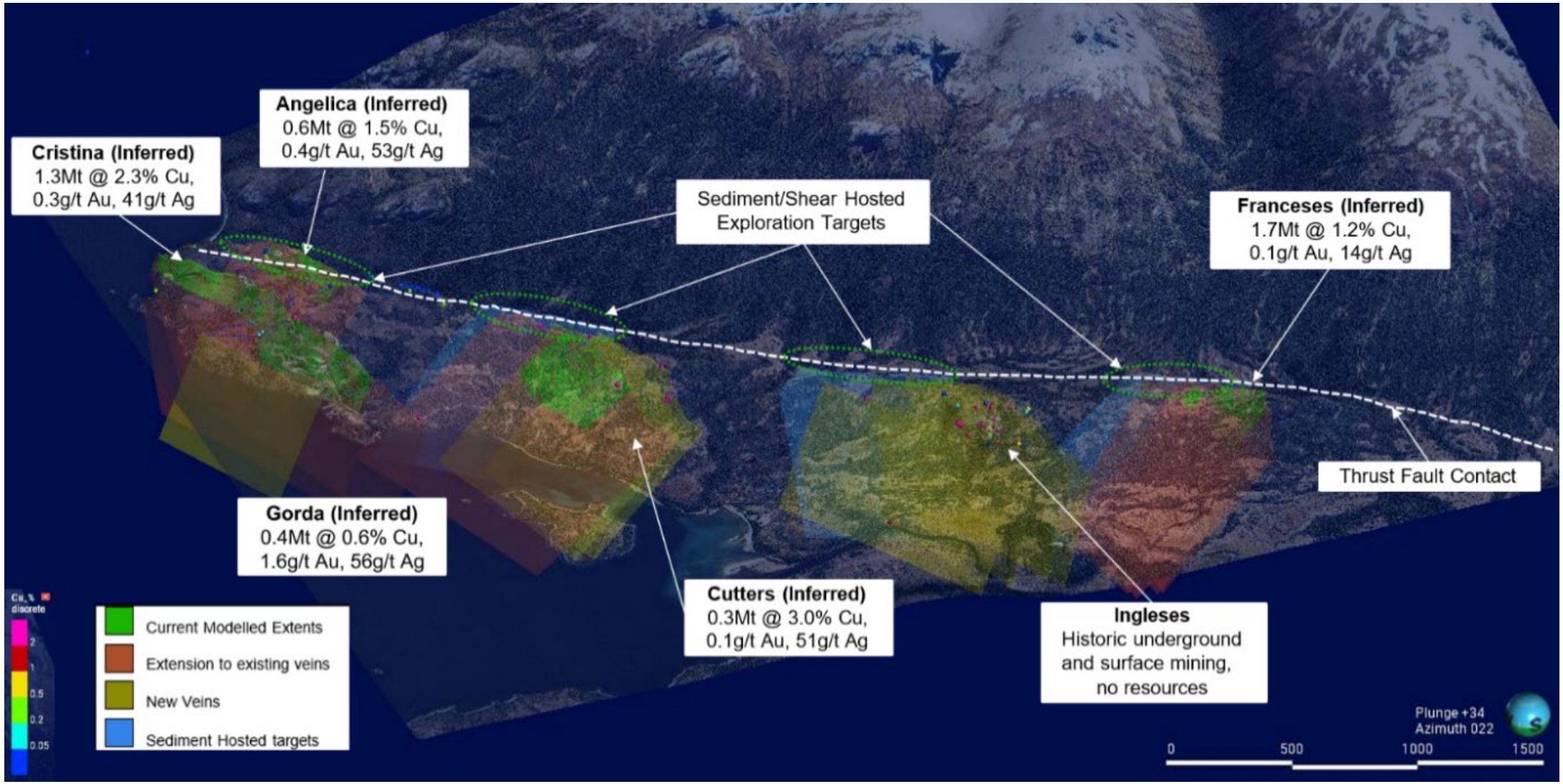
The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Copper equivalent grades for the exploration target in this release have been calculated using the formula CuEq = Cu% + (Au g/t * 0.784) + (Ag g/t * 0.01515) and are based on 12 month moving monthly average spot metal prices of A$12,081/t copper (LME spot price), A$4,420/oz (World Gold Council spot price) gold and A$68/oz silver (LBMA spot price) with metallurgical recoveries of 93% for copper,62% for gold and 78% for silver. The recovery estimates are from metallurgical test work completed on fresh Cutter Cove material during a 2017 conceptual study by Redhill Mining (see 29 Metals Limited Prospectus, Independent Geology Report ASX announcement 2 July 2021). It is the Company's opinion that all the elements included in the copper equivalent calculation (i.e. gold and silver) have a reasonable potential to be recovered and sold to smelters in Chile. Copper equivalent grades are calculated for illustrative purposes only and should not be regarded as recoverable grades of copper.

[1] Narryer Metals ASX announcement 22 September 2026

EXPLORATION TARGET

THREE COMPONENTS: VEIN EXTENSIONS, NEW VEINS & SEDIMENTARY-CONTACT TARGETS



RED HILL GEOLOGY[1]

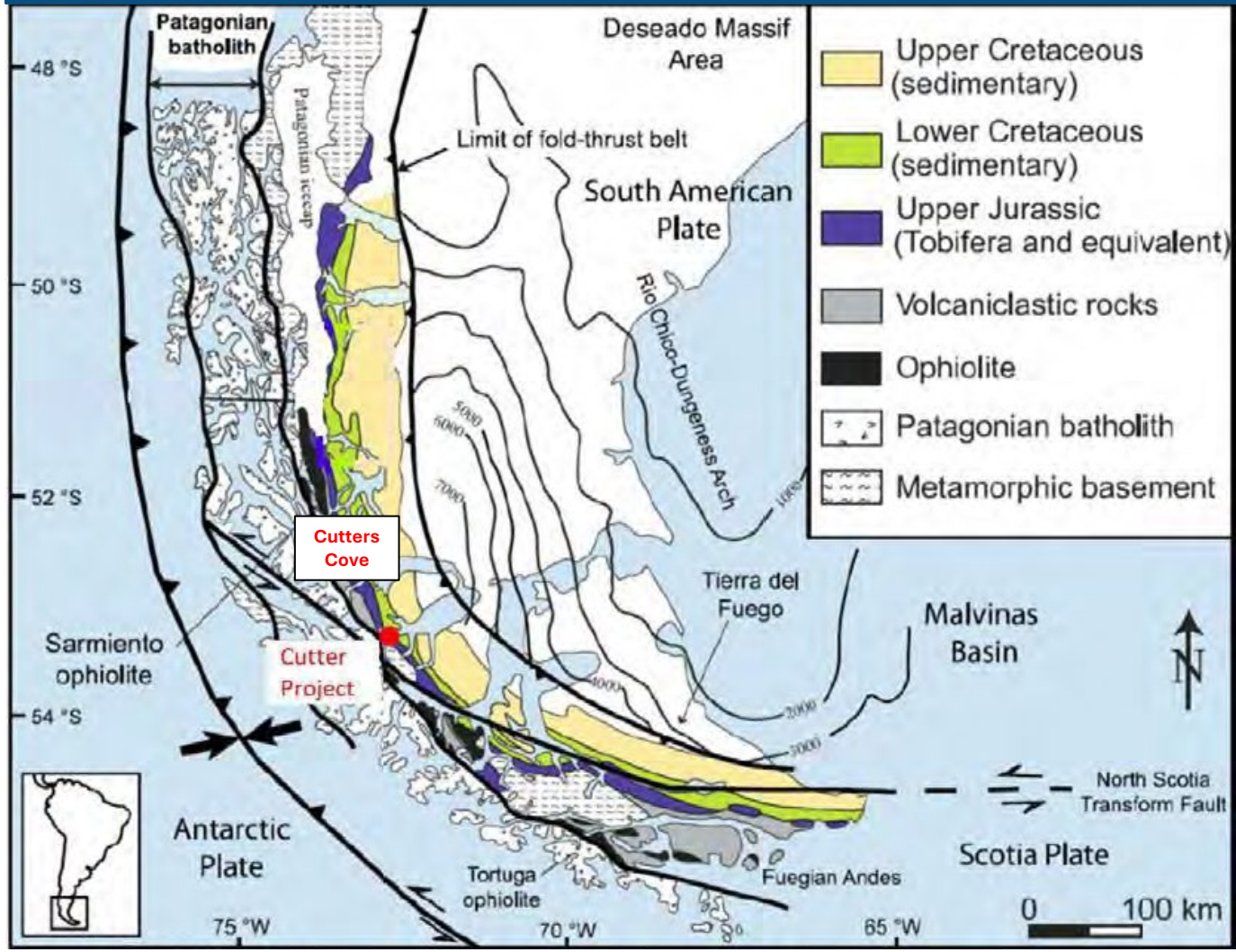
PROSPECTIVE, UNEXPLORED GEOLOGY

NARRYER METALS

KEY GEOLOGICAL POINTS

- **Modern Andean Setting**
  Mineralisation at Redhill Project is strongly controlled by modern Andean Geology
- **Rocas Verdes Belt**
  Project occurs in the central part of the Rocas Verdes - a folded and thrusted belt of mostly turbiditic sediments, as well as subordinate acid to basic volcanics rocks
- **Fertile Mineral System**
  A region prospective for VMS (Volcanic Massive Sulphide), orogenic gold and silver and epithermal gold deposits.
- **Favourable Structure**
  At Cutters Cove area, older Palaeozoic sediments thrusted over Jurassic rhyolitic volcaniclastics.
- **Major Strike Slip Faulting**
  In the Late Cretaceous to Tertiary, geology is dominated by compression deformation, which formed major strike slip faulting, which relates to the mineralisation
- **Favourable Exposure and Preservation**
  At Cutters Cove, away from the immediate shore, rock exposure is poor, being restricted to road cuttings and surface workings. Most areas are covered by glacial till and up to 2m of peat and moss.
- **Fresh Mineralisation**
  Importantly, there is minimal to no oxidisation near surface and fresh sulphides appear in outcrop.

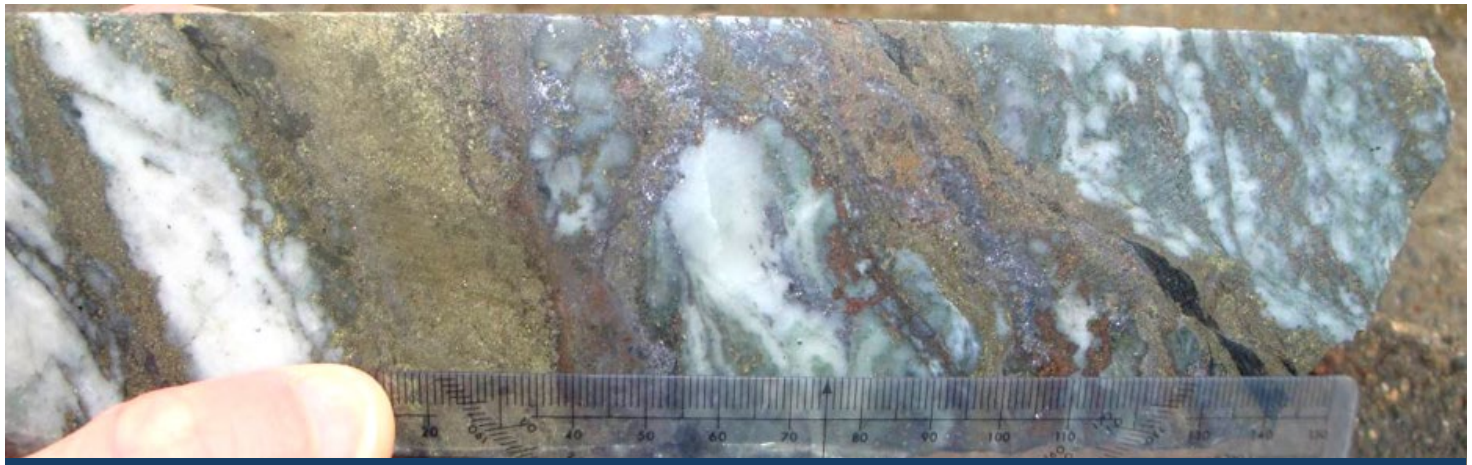
REGIONAL GEOLOGICAL SETTING



[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

CRISTINA AND GORDA - MESOTHERMAL STYLE VEINS

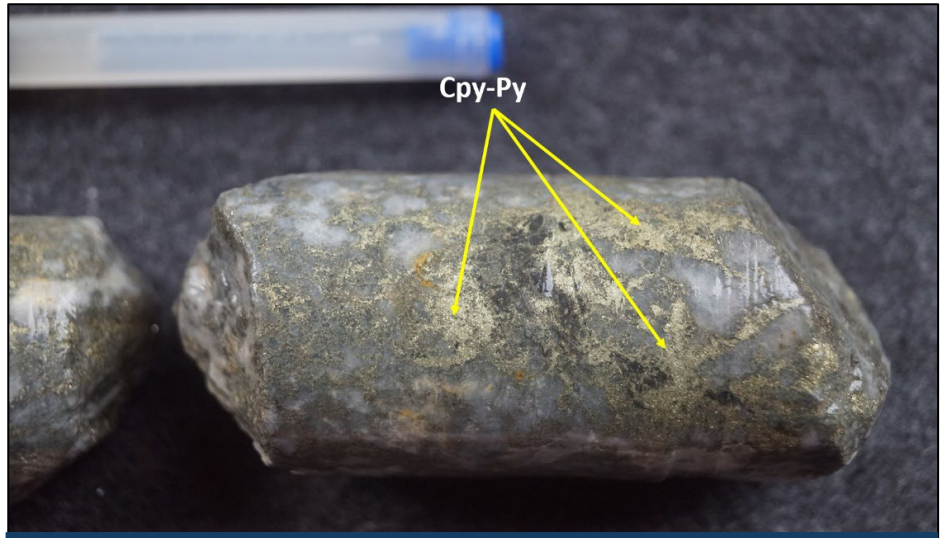
HIGH-GRADE, OPEN MINERALISATION



Detail of half HQ sample 567 (25.33-26.33m drillhole ZDD004) **2.32 ppm Au, 148 ppm Ag, 1.44 % Cu 4.34 % Pb**. This sample had a high content of galena and was more Ag-rich. **Gorda Vein**[1]



Crack-seal veining from the **Gorda Vein**, (25.31 m depth. Drillhole ZDD007 sample 898 (25.17m-26.17m): **8.25 ppm Au, 110 ppm Ag, 353 ppm Bi, 0.38% Cu.**[1]



Short hole program Critstina, Hole CCL49-503, **3.4% Cu, 51 g/t Ag**. Hole located vein exention100m south of existing Resource[2]

Massive sulphide breccia ore from the stockpiles at the Cristina Central workings. Major sulphide phase is Chalcopyrite, which averages over 50% in composition. Recent assay **8.7% Cu, 209 g/t Ag, 400 ppm Bi** (sample location 670,256m E, 4,086,325m N). [3]

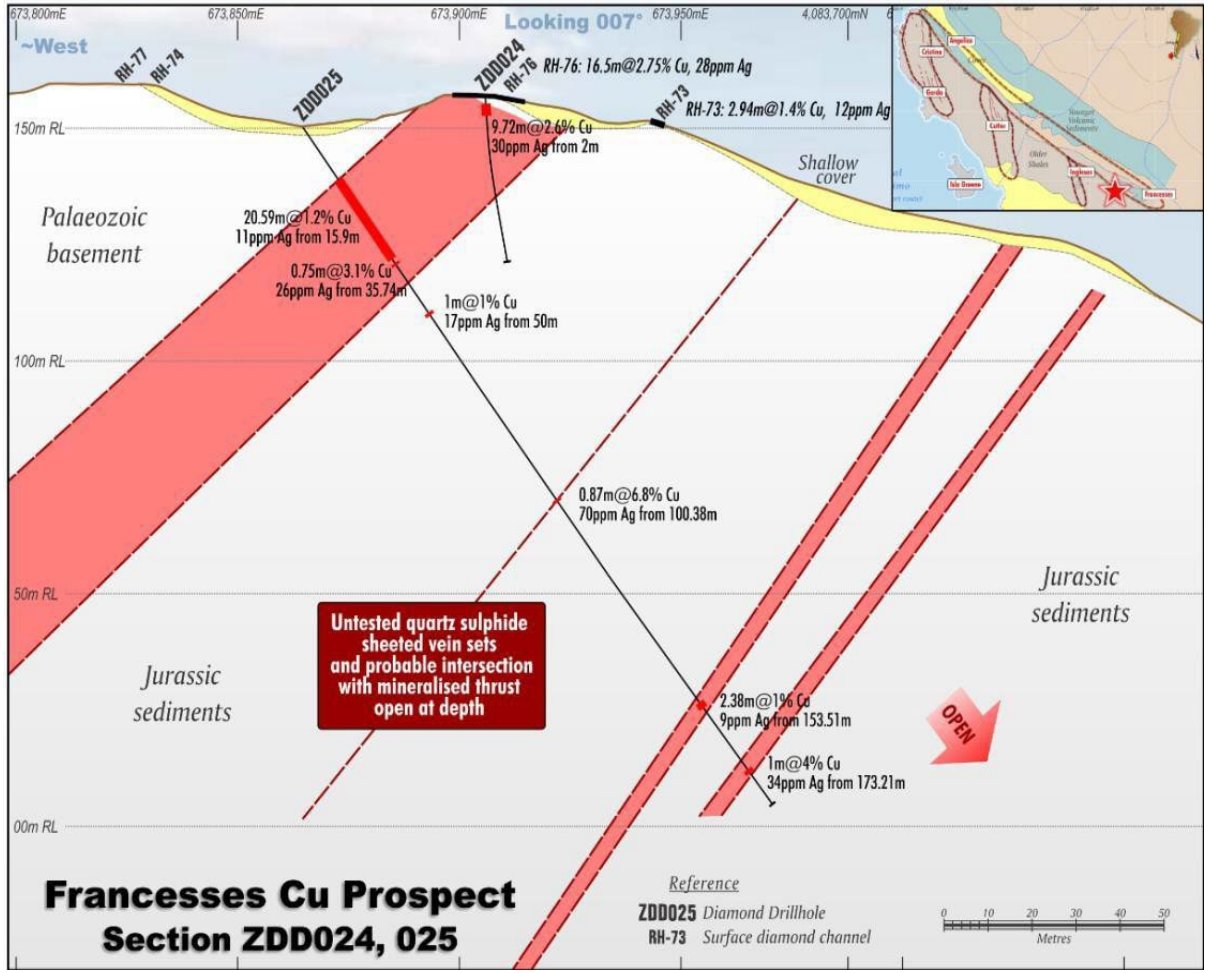


[1] Narryer Metals ASX announcement 22 September 2026; [2] 29 Metals Limited ASX announcement 1 August 2022, [3] – Narryer Metals announcement 5 November 2026

FRANCESES MINERALISATION – SEDIMENTARY CONTACT[1,2]

- **Thick intercepts from 2016 drilling**
  Franceses drilling campaign produced the widest +1% Cu intercepts in the history of the project
- **Mineralisation remains open**
  All intercepts remain open and highlight the significant regional scale of this structure, along with the potential for multiple sheeted vein zones at depth
- **Targets based on outcropping mineralisation**
  Original drill targets based on outcropping Cu-Ag mineralization
- **Channel sampling**
  Further channel sampling confirmed more significant mineralization
- **Limited outcrop, more under cover**
  Estimated to be <5% of prospective area
- **Geophysics to assist targeting**
  To refine extensions of known mineralization
- **Excellent regional potential**
  Similar geological setting at regional prospects – Cupola, Wickham, provide opportunity for new discoveries across remainder of the belt.

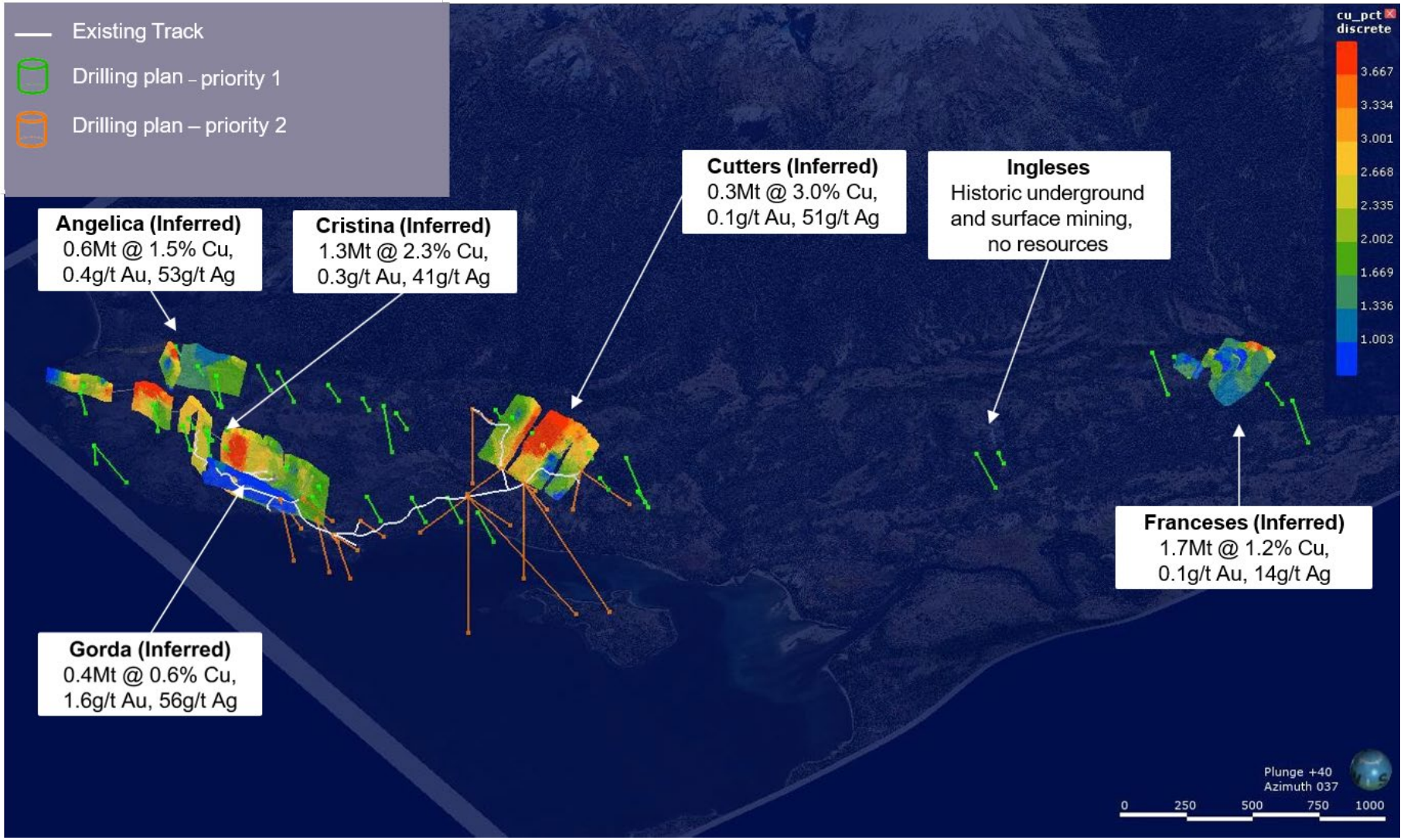
Franceses Cross Section



[1] Narryer Metals ASX announcement 22 September 2026;
[2] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

UPCOMING WORK PROGRAM – INITIAL DRILLING

PREPARING APPROVALS, REFINING TARGETS & READYING THE FIELD PROGRAM



COPPER – STRUCTURAL DEMAND MEETS CONSTRAINED SUPPLY

A TIGHTENING MARKET SUPPORTED BY ELECTRIFICATION, GRID INVESTMENT AND LIMITED NEW MINE SUPPLY

DEMAND

Copper demand continues to grow

- Electrification and global energy transition driving long-term copper consumption
- Significant expansion of electricity grids and transmission infrastructure
- EVs and charging infrastructure remain important sources of incremental demand
- Rapid growth in data centres and AI infrastructure creating an additional demand driver
- Copper remains critical across construction, manufacturing, transport and renewable energy infrastructure

SUPPLY

New supply remains constrained

- Long lead times from copper discovery through permitting, development and production
- Declining grades at a number of mature operations increase the challenge of maintaining supply
- Limited pipeline of large-scale new copper developments
- Permitting, capital intensity and geopolitical factors continue to constrain new mine development
- Growing demand increases the importance of new copper discoveries and resource development

KEY DEMAND DRIVERS

Electric vehicles
~4x more copper than internal combustion vehicles.

Renewable energy
Solar and wind require 2–5x more copper than conventional generation.

Grid expansion
Massive investment in power grids and transmission infrastructure.

Data centres & AI
Rapid growth in data centres is increasing copper intensity. oo:

