5 November 2026

ASX Announcement

ETHERSTACK PLC

("Etherstack" or the "Company")

Appendix 3Y Change of Director's Interest: Peter Stephens

Etherstack attaches an Appendix 3Y in connection with Peter Stephens.

As part of an estate planning process, a portion of the shareholding previously held by Peter Stephens is now held by members of the Stephens family. The details are set out in the attached Appendix 3Y Change of Directors Interest Notice.

Peter Stephens retains an Etherstack plc ownership interest comprising 9,986,838 fully paid ordinary shares.

Peter Stephens noted: "This is a reorganisation for estate planning purposes only and there is no present intention for either myself or the Stephens family members acquiring the shares to dispose of any Etherstack securities in the near term."

Authorised for release by Adam Hoey, Company Secretary

Enquiries

Etherstack
Adam Hoey, Chief Financial Officer
T: +61 2 8399 7500
investor-relations@etherstack.com

Investor Relations:
Melanie Singh
T: +61 439 748 819
melanie@nwrcommunications.com.au

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in London, Sydney, New York, Annapolis and Yokohama.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Etherstack plc
ARBN 156 640 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Stephens
Date of last notice	22 May 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	Citicorp Nominees Pty Limited
Date of change	30 October 2026

No. of securities held prior to change	**Direct** 1,290,323 fully paid ordinary shares **Indirect** 3,179,409 CDIs over fully paid ordinary shares held through HSBC Nominees 6,265,000 CDIs over fully paid ordinary shares held through Citicorp Nominees 52,106 CDIs over fully paid ordinary shares held through ESK Directors' Holdings
Class	Ordinary shares
Number acquired	Nil
Number disposed	800,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil- the change of interest is part of an estate planning process
No. of securities held after change	**Direct** 1,290,323 fully paid ordinary shares **Indirect** 3,179,409 CDIs over fully paid ordinary shares held through HSBC Nominees 5,465,000 CDIs over fully paid ordinary shares held through Citicorp Nominees 52,106 CDIs over fully paid ordinary shares held through ESK Directors' Holdings
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer as part of an estate planning process. No consideration was received for the transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder **(if issued securities)**	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable