CARINDALE PROPERTY TRUST

ASX Announcement

5 November 2026

David Jones Administration

The Trust notes that administrators have been appointed to David Jones Pty Limited.

The Trust's exposure to David Jones is summarised below:

- The David Jones store at Westfield Carindale occupies 7,635 square metres
- Gross rent from the store represents approximately 1.8% of the Trust's share of gross rent and approximately 3.4% of the Trust's Funds From Operations on an annualised basis. This gross rent represents $285 per square metre, compared to the centre's average rent of $870 per square metre
- David Jones has provided a bank guarantee of $1.5 million, of which the Trust's share is approximately $0.74 million, equivalent to 8 months gross rent. This guarantee can be provided against any unpaid rent
- David Jones paid rent up to 30 September 2026.

Subject to no material change in conditions, the Trust reaffirms distribution guidance for the year ending 30 June 2027 (31.38 cents per unit), representing growth of 5.0%.

Authorised by the Managing Director.

Further information

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We acknowledge the Traditional Owners and communities of the lands on which our business operates. We pay our respect to Aboriginal and Torres Strait Islander cultures and to their Elders past and present.

This release contains forward looking statements that are based on information and assumptions available to us as of the date of this release. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward looking statements. These forward looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward looking statements.

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