**Spheria Emerging Companies Limited (Company)**
**Level 25, 264 George Street**
**Sydney NSW 2000**

Telephone: 1300 010 311
Email: invest@pinnacleinvestment.com
ACN 621 402 588

5 November 2026

Company Announcements
ASX Limited
39 Martin Place
Sydney NSW 2000

Dear Sir/Madam,

## Monthly NTA Update

Please find below the Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at 31 October 2026:

### Net Tangible Assets (NTA) per share[1]

| | |
|---|---|
| Pre-tax NTA[2] | $2.204 |
| Post-tax NTA[3] | $2.204 |

[1] NTA calculations exclude Deferred Tax Assets relating to capitalised issue cost related balances and income tax losses. The Company's franking account balance is not included in NTA.

[2] Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

[3] Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

Yours sincerely,

Terence Kwong
Company Secretary