ASX ANNOUNCEMENT

5 November 2026

COMPLETION OF SECURITY CONSOLIDATION

White Cliff Minerals Limited (ASX: **WCN**) (**White Cliff** or **the Company**) advises that the consolidation of the Company's issued securities on a twenty for one basis (approved by shareholders at a General Meeting on 19 October 2026) has been completed.

Fractional entitlements were rounded down to the next whole security. As a result, the post consolidation numbers differ marginally from the estimates in the Appendix 3A.3 dated 16 September 2026.

The Company's post consolidation capital structure is set out in the Schedule to this announcement.

The Company updated its register on 30 October 2026.

New holding statements have been dispatched to shareholders on a post-consolidation basis.

Normal trading on a T+2 settlement basis commences on 6 November 2026.

For further information please refer to the Notice of General Meeting released on the ASX on 16 September 2026.

This announcement has been approved by the Board of White Cliff Minerals Limited.

For further information, please contact:

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SCHEDULE – POST CONSOLIDATION CAPITAL STRUCTURE

The Company's post consolidation capital structure is set out below:

Class of Securities	ASX Code	Number
Fully paid ordinary shares	WCN	197,835,230
Options expiring 30 June 2028 with an exercise price of $0.80	WCNAV	2,275,070
Options expiring 16 October 2027 with an exercise price of $0.774	WCNAP	3,749,993
Options expiring 10 July 2028 with an exercise price of $0.90	WCNAT	300,000
Options expiring 10 July 2028 with an exercise price of $1.30	WCNAW	350,000
Options expiring 27 September 2028 with an exercise price of $0.374	WCNAM	450,000
Options expiring 27 September 2028 with an exercise price of $0.774	WCNAN	4,450,000
Options expiring 27 September 2028 with an exercise price of $1.174	WCNAO	4,450,000
Options expiring 5 October 2029 with an exercise price of $1.00	WCNAX	375,000
Options expiring 27 September 2028 with an exercise price of $0.574	WCNAH	2,000,000
Options expiring 23 July 2028 with an exercise price of $0.754	WCNAQ	3,300,000
Options expiring 23 July 2029 with an exercise price of $0.974	WCNAR	10,000,000
Options expiring 23 July 2029 with an exercise price of $1.374	WCNAS	10,000,000
Performance Rights	WCNAL	16,450,000

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