5 November 2026

CLOSE OF CRIMSON AUSTRALIA'S TAKEOVER OFFER FOR KIP MCGRATH

Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), refers to its off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

Crimson Australia confirms that its Takeover Offer for all Kip McGrath shares closed at 7.00pm (Melbourne time) on 4 November 2026.

Crimson Australia now has a relevant interest in 93.88% of Kip McGrath's shares.

As announced on 4 November 2026, Crimson Australia has commenced the compulsory acquisition process for the remaining Kip McGrath shares.

For further information please contact:

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