SCIDEV

ASX Announcement

5 November 2026

Significant completion chemistry award in the Permian Basin

Revenue of up to A$20 million over 12 months, subject to customer order levels

Highlights

- Award to supply bulk completion chemistry to one of North America's leading oil and natural gas producers in the Delaware Basin, a sub-basin of the Permian[1].
- Estimated revenue of up to A$20 million over 12 months, of which A$14 million would be realised in FY27, based on the current expected volumes. There is no minimum purchase commitment, and actual revenue and timing will depend on customer orders[2].
- Extends SciDev's long-standing relationship with a key Energy Services customer and provides a platform to expand the scope of products and services over time.
- SciDev's field chemistry team will work alongside the customer's crew, combining chemistry supply with dedicated on-site technical support.

SciDev Ltd (ASX:SDV) ("the Company") is pleased to announce that its Energy Services business has been awarded a contract to supply bulk completion chemistry, for a frac crew operated by one of North America's leading oil and natural gas producers in the Delaware Basin, the western sub-basin of the Permian.

The award strengthens a key customer relationship and is an important step in the Company's strategy, outlined at its June 2026 Investor Day, to prioritise growth in the Permian Basin.

Revenue is estimated at A$20 million over a 12-month period, with A$14 million in FY27, based on the customer's current expected volumes. If fully realised, this would represent an increase of ~A$3 million in revenues from the customer over FY26. The award contains no minimum purchase commitment, and actual revenue and its timing will depend on customer orders and activity levels.

Todd Scott, Chief Executive Officer of SciDev Ltd, said: "Permian operators need every frac stage to run safely, efficiently and on schedule. By pairing our chemistry with a dedicated field team on site, we help our customers achieve exactly that, with consistent performance on every stage."

"The Permian is the largest oil-producing basin in the United States and a strategic growth priority for SciDev. This award strengthens our position there and gives us a clear path to grow with this customer, through additional crews and greater volumes of our specialty chemistry portfolio."

The Board of SciDev Limited authorises this announcement.

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[1]The counterparty referenced has requested that their identity remain confidential and SciDev has agreed to that request. SciDev does not consider the identity of the counterparties to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities and confirms that this announcement contains all material information relevant to assessing the impact of the agreement on the price or value of the Company's securities and is not misleading by omission. ASX Guidance Note 8, Sec 4.15 refers.

[2]Based on an AUD:USD exchange rate of 0.70.

For Further Information

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About SciDev Ltd
SciDev is a leading water treatment technology company providing innovative solutions to the mining, utilities & infrastructure, data centre, and energy industries.