Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: **Karoon Energy Ltd**

ACN/ARSN: **107 001 338**

1. Details of substantial holder

Name: Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on: **04/11/2026**
The previous notice was given to the company on: **03/11/2026**
The previous notice was dated: **02/11/2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

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3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

PUBLIC

4. Addresses

The addresses of persons named in this form are as follows:

Name		Address
Avanteos Investments Limited	ACN 096 259 979	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited	ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited (Note 1)	ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

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5. Signature



Dated the 05 day of November 2026

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Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 Dated the 05/11/2026

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation And Investments US LLC
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd

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Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 Dated the 05/11/2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03/11/2026	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	799.21	458 Fully Paid Ordinary Shares	458
04/11/2026	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	40,339.38	23,396 Fully Paid Ordinary Shares	23,396

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