DESANE
GROUP HOLDINGS LIMITED

ASX release

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RETIREMENT & APPOINTMENT OF CHAIRMAN



Desane Group Holdings Limited (ASX: DGH) ("Desane" or "the Company") advises that Prof. John Sheehan AM is retiring as Chairman and Director of the Company, effective today, as advised in Desane's "**Planned Chairmanship Succession**" ASX announcement of 24 July 2026.

Prof. Sheehan has served as a Director of Desane since 1987 and as Chairman since 1992.

In acknowledging Prof. Sheehan's long-standing contribution as Chairman and Director, Desane's CEO, Mr Rick Montrone, said: ***"John has made an outstanding contribution to Desane over almost four decades, providing stability, sound judgment and leadership throughout the Company's development.***

It has been a privilege to work alongside John and to benefit from his experience, integrity and unwavering commitment to the Company and its shareholders. On behalf of the Board, management and shareholders, I sincerely thank John for his many years of dedicated service and wish him all the very best in his retirement."



Desane also advises that, effective today, Non-executive Director, Mr Peter Krejci, has been appointed as Chairman. Mr Krejci has served on Desane's Board since 2019.

Commenting on Mr Krejci's appointment as Chairman, Desane's CEO, Mr Rick Montrone, said: ***"I congratulate Peter on his appointment as Chairman and look forward to continuing our close working relationship.***

Peter's experience and understanding of Desane will provide continuity as we progress our development projects, manage our investment portfolio and pursue opportunities to deliver long-term value for shareholders."

For further information, please visit www.desane.com.au **or please contact:**

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ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long-term vision of ensuring maximum value for its shareholders.