ASX RELEASE

4 November 2026

RENOUNCEABLE RIGHTS ISSUE - COMMENCEMENT OF RIGHTS TRADING

ASX CODE: ADXR

ADX Energy Ltd ("ADX" or **"**the **Company")** is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on Monday 2 November 2026 have commenced trading today under the ASX code **ADXR**.

Under the Rights Issue timetable, rights trading will end on **Wednesday 18 November 2026**.

As the Company is undertaking a renounceable entitlement issue, Shareholders who do not wish to take up some or all of their entitlements can sell their rights on the ASX during the rights trading period. This structure provides flexibility, allowing shareholders to choose to take up their entitlements in full, partially participate, or sell some or all of their entitlements on market to realise value.

For further details please contact:

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Authorised for lodgement by Ian Tchacos, Executive Chairman

ABOUT ADX:

ADX Energy (ADX) is an ASX listed company focussed on oil and gas production and exploration in Europe. The Company operates production in Austria and has an extensive exploration portfolio in Austria and the Sicily Channel, Offshore Italy.

ADX is strategically positioned to capitalise on the growing demand for locally produced natural gas in premium-priced European markets.

The Company's near-term activities are focussed on production growth by increasing production from its Austrian producing fields and continuing to progress its low risk, shallow gas development program which can be rapidly commercialised due to the availability of nearby infrastructure.

In addition to Austrian oil and gas production growth objectives, ADX is progressing a drilling program to deepen the Welchau-1 well to access a large gas-condensate target and continuing to develop its highly prospective Sicily Channel gas portfolio.

End of this Release

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