Announcement Summary

Entity name

ENOVA MINING LIMITED

Applicable security for the reorganisation

ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
ENV	ORDINARY FULLY PAID
ENVN	ORDINARY FULLY PAID DEFERRED
ENVAE	OPTION EXPIRING 31-JUL-2027 EX $0.04
ENVAD	OPTION EXPIRING 16-APR-2029 EX NIL
ENVAC	OPTION EXPIRING 14-JUN-2028 EX $0.011
ENVO	OPTION EXPIRING 29-DEC-2028

Announcement Type

Update to previous announcement

Date of this announcement

4/11/2026

Reason for the Update

Amendment of the security consolidation ratio to 25 to1 (being every 25 securities consolidated into 1 security)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ENOVA MINING LIMITED

1.2 Registered Number Type

ACN

Registration Number

087595980

1.3 ASX issuer code

ENV

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Amendment of the security consolidation ratio to 25 to1 (being every 25 securities consolidated into 1 security)

1.4b Date of previous announcement(s) to this update

14/10/2026

1.5 Date of this announcement

4/11/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
ENV	ORDINARY FULLY PAID
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ENVAE	OPTION EXPIRING 31-JUL-2027 EX $0.04
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ENVAC	OPTION EXPIRING 14-JUN-2028 EX $0.011
ENVO	OPTION EXPIRING 29-DEC-2028

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	13/11/2026	Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

26/11/2026

3.2 Date of +security holder meeting

13/11/2026

3.2a Effective date of consolidation or split

23/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

24/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

25/11/2026

3.5 Record date

26/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

27/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

3/12/2026

3.8 Trading starts on a normal T+2 basis

4/12/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

8/12/2026

Part 4 - Event type and details

4.1 The event is
+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	**ASX +Security Description**		
ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	40,000,000	1,600,000	Actual

ASX +Security Code	**ASX +Security Description**		
ENV	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Quoted	2,277,609,166	91,104,366	Estimated

ASX +Security Code	**ASX +Security Description**		
ENVN	ORDINARY FULLY PAID DEFERRED		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Quoted	495,200,000	19,808,000	Estimated

ASX +Security Code	**ASX +Security Description**		
ENVAE	OPTION EXPIRING 31-JUL-2027 EX $0.04		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	44,666,667	1,786,666	Actual

ASX +Security Code	**ASX +Security Description**		
ENVAD	OPTION EXPIRING 16-APR-2029 EX NIL		
Quoted/unquoted			**Estimate/Actual**

Unquoted	**Number on issue pre consolidation or split** 30,000,000	**Number on issue post consolidation or split** 1,200,000	Actual

ASX +Security Code ENVAC	**ASX +Security Description** OPTION EXPIRING 14-JUN-2028 EX $0.011		
Quoted/unquoted Unquoted	**Number on issue pre consolidation or split** 55,000,000	**Number on issue post consolidation or split** 2,200,000	**Estimate/Actual** Actual
ASX +Security Code ENVO	**ASX +Security Description** OPTION EXPIRING 29-DEC-2028		
Quoted/unquoted Quoted	**Number on issue pre consolidation or split** 1,080,785,711	**Number on issue post consolidation or split** 43,231,428	**Estimate/Actual** Estimated

5.2 Exercise price of options

ASX +Security Code ENVAA	**ASX +Security Description** OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
Quoted/unquoted Unquoted	**Exercise price pre consolidation or split** 0.00000000	**Exercise price post consolidation or split** 0.00000000
ASX +Security Code ENVAE	**ASX +Security Description** OPTION EXPIRING 31-JUL-2027 EX $0.04	
Quoted/unquoted Unquoted	**Exercise price pre consolidation or split** 0.04000000	**Exercise price post consolidation or split** 1.00000000
ASX +Security Code ENVAD	**ASX +Security Description** OPTION EXPIRING 16-APR-2029 EX NIL	
Quoted/unquoted Unquoted	**Exercise price pre consolidation or split** 0.00000000	**Exercise price post consolidation or split** 0.00000000
ASX +Security Code ENVAC	**ASX +Security Description** OPTION EXPIRING 14-JUN-2028 EX $0.011	
Quoted/unquoted Unquoted	**Exercise price pre consolidation or split** 0.01100000	**Exercise price post consolidation or split** 0.27500000
ASX +Security Code ENVO	**ASX +Security Description** OPTION EXPIRING 29-DEC-2028	
Quoted/unquoted Quoted		

Exercise price pre consolidation or split	Exercise price post consolidation or split
0.01200000	0.30000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary