Ballymore Resources Limited
ABN 72 632 893 611
Suite 606, Level 6
10 Market Street
Brisbane, Queensland 4000

E: info@ballymoreres.com
T: +61 7 3212 6299
www.ballymoreres.com
ASX: BMR

ASX Release | 4 November 2026

Little Torpy's returns 3m at 160.9g/t silver and 33.7% lead-zinc, strengthening the case for a larger Torpy's system.

Highlights

- **Strongest massive sulphide at Little Torpy's to date:** BTPRC031 returned 3m at 160.9g/t silver (Ag), 19.8% lead (Pb) and 13.9% zinc (Zn), or 33.7% combined Pb+Zn, from 68m, within a broader 16m at 35.9g/t Ag, 4.5% Pb and 3.4% Zn from 65m.
- **Broad, shallow mineralisation from 34m:** BTPRC030 returned 22m at 47.3g/t Ag, 3.4% Pb and 3.3% Zn from 34m, including 9m at 90.0g/t Ag, 6.3% Pb and 6.2% Zn from 44m.
- **A second high-grade zone takes shape:** Together with discovery hole BTPRC007 (30m at 58.4g/t Ag, 4.29% Pb and 3.70% Zn from 22m), the new results confirm significant high-grade mineralisation at Little Torpy's, approximately 600m south of the main Torpy's discovery.
- **Clearer targeting model:** The highest grades occur where rhyolite dykes intersect faults. As at Torpy's, fault intersections control high-grade mineralisation, giving Ballymore a clearer framework for targeting the untested ground between the two prospects.
- **2026 Stage 1 campaign complete:** Final assays have now been received from the 22-hole, 2,609m reverse circulation (RC) program, which delivered high-grade results at both prospects, including mineralisation from as shallow as 12m downhole at Torpy's.
- **Next drilling program in preparation:** Follow-up drilling is planned before the end of 2026, supported by modelling of new gravity data, subject to target selection, operational planning and weather.

Ballymore Resources Limited (ASX: BMR) has received the final assays from its 2026 drilling campaign at the Torpy's silver-lead-zinc discovery, part of the Ruddygore Project in North Queensland. Little Torpy's has delivered its strongest massive sulphide intersection to date.

The results confirm high-grade silver-lead-zinc mineralisation is not confined to the historic Torpy's mine. Little Torpy's, approximately 600m to the south, now has three drill holes with significant high-grade intersections. Further, the drilling has shown what controls the best grades: rhyolite dykes intersecting faults. That gives Ballymore a practical guide to finding further high-grade zones along the corridor between the two prospects, where multiple structural targets are yet to be drill tested.

Ballymore Managing Director, Mr David A-Izzeddin, said:

"Little Torpy's has delivered its strongest result yet. Three metres of massive sulphide grading 160.9g/t silver and almost 34% combined lead and zinc is an outstanding intersection, and it sits within a broader mineralised zone.

"Just as important is what this drilling has taught us. The best grades occur where rhyolite dykes cut across faults, and fault intersections are controlling the high-grade mineralisation at both Torpy's and Little Torpy's. That gives us a much sharper tool for finding the next high-grade zones.

"Since our first drilling in late 2025, Torpy's has grown from a small historic mine into an emerging polymetallic system. We have intersected high-grade mineralisation from as shallow as 12m downhole, and now significant mineralisation 600m to the south. There is a lot of untested ground between the two prospects, and we are preparing to return to Torpy's with the drill rig.

"Dittmer is our path to gold production. Torpy's is our high-grade silver upside, and this campaign has shown the potential for it to grow."

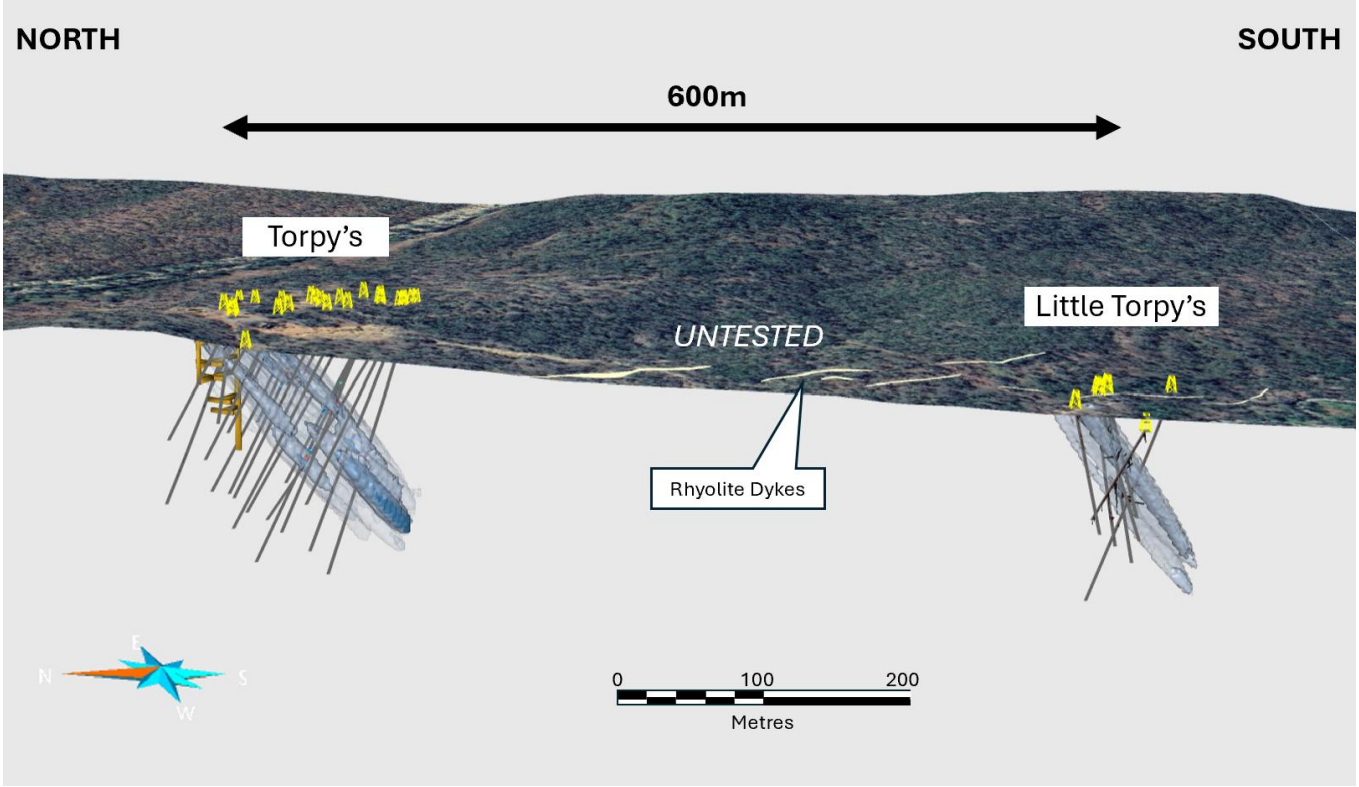


Figure 1. *Cross section of the Torpy's – Little Torpy's area, looking east, showing mapped rhyolite dykes, current drill traces and modelled silver grade shells (i.e. 10 g/t and 30 g/t shells).*

Strongest massive sulphide at Little Torpy's to date

The final five RC holes of the campaign, BTPRC027–031, were drilled at Little Torpy's for a total of 502m. They tested the continuation of mineralisation intersected in discovery hole BTPRC007 and the relationship between mapped rhyolite dykes, faults and the surrounding host rocks.

The standout results came from BTPRC030 and BTPRC031, which targeted points where rhyolite dykes intersect fault zones. Both holes intersected significant galena (lead sulphide) and sphalerite (zinc sulphide) mineralisation immediately adjacent to rhyolite dyke contacts.

BTPRC031 intersected the strongest sulphide mineralisation identified at Little Torpy's to date, including a 3m massive sulphide interval from 68m:

BTPRC031 **16m at 35.9g/t Ag, 4.5% Pb and 3.4% Zn from 65m, including**
7m at 77.8g/t Ag, 10.0% Pb and 7.3% Zn from 66m, including
3m at 160.9g/t Ag, 19.8% Pb and 13.9% Zn from 68m

The mineralisation sits immediately below a broad zone of rhyolite dyke and greywacke and the high-grade zone sits within a broader 16m zone of weaker silver-lead-zinc mineralisation. Individual metres have reported up to 1m @ 245.6 g/t Ag, 27.5% Pb and 11.3% Zn from 69m. These results support the interpretation that dyke contacts and associated structures are important controls on high-grade mineralisation.

BTPRC030, collared alongside BTPRC031, intersected a broad zone of mineralisation from 34m that extends from the rhyolite dyke into the underlying greywacke, including a 1m massive sulphide interval from 44m:

BTPRC030 **22m at 47.3g/t Ag, 3.4% Pb and 3.3% Zn from 34m, including**
19m at 53.9g/t Ag, 3.8% Pb and 3.8% Zn from 34m, including
9m at 90.0g/t Ag, 6.3% Pb and 6.2% Zn from 44m

Individual metres within this hole have reported up to 1m @ 151.9 g/t Ag, 12.2% Pb and 12.2% Zn from 52m. In addition, chalcopyrite (copper sulphide) was observed close to the galena-sphalerite mineralisation in BTPRC030, with assays returning up to 1m at 0.33% copper, 120.6g/t Ag, 7.2% Pb and 6.2% Zn from 44m. Indium grades at Little Torpy's are lower than at the main Torpy's zone, reaching up to 1.34g/t In in BTPRC031 (Appendix 3).

Little Torpy's: a second high-grade zone 600m from the main discovery

Little Torpy's is located approximately 600m south of the historic Torpy's mine. It was first identified through surface sampling, which returned rock chips of up to 287.6g/t silver, 24.1% lead and 7.3% zinc. Ballymore's first drill hole into the prospect confirmed high-grade mineralisation at shallow depth:

BTPRC007[1] **30m at 58.4g/t Ag, 4.29% Pb and 3.70% Zn from 22m, including**
7m at 65.6g/t Ag, 5.90% Pb and 4.78% Zn from 23m, and
6m at 153.0g/t Ag, 10.24% Pb and 8.56% Zn from 41m, including
1m at 293.0g/t Ag, 19.96% Pb and 9.36% Zn from 45m

BTPRC030 and BTPRC031 build on this result. They show that Little Torpy's hosts significant sulphide mineralisation within a broader and more complex geological setting than first recognised.

Drill holes BTPRC008, BTPRC027, BTPRC028 and BTPRC029 drilled beneath the main mineralised shoot and encountered only weak mineralisation. These holes help define the limits of the shoot and refine the interpretation of the mineralised system.

[1] ASX Announcement - 6 February 2026 "Initial Torpy's step out hole confirms potential for a project of significant scale"

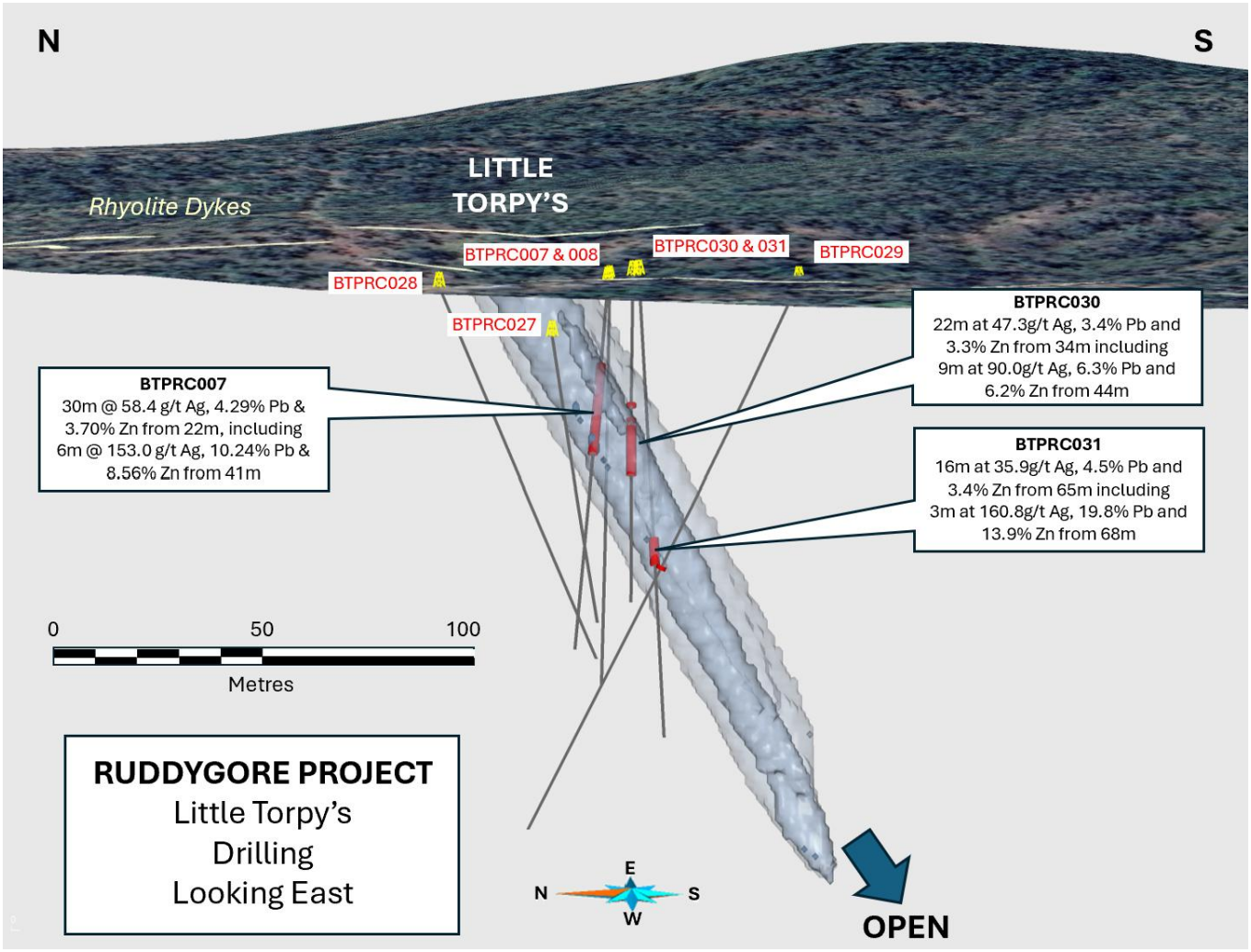


Figure 2. *Cross section of Little Torpy's, looking east, showing mapped rhyolite dykes, significant drill results to date and modelled silver grade shells (i.e. 10 g/t and 30 g/t shells).*

What controls the high grades

The campaign has given Ballymore a much clearer understanding of what drives the highest grades at Little Torpy's:

- **Dykes focus the mineralisation:** The best mineralisation occurs within or immediately adjacent to rhyolite dykes, particularly where the dykes are thicker or more structurally complex. The dykes appear to have intruded north-northeast trending faults. They are interpreted to act as structural or competency contrasts that focus mineralising fluids, rather than being the direct source of mineralisation.
- **Grades are highest at the contact:** In BTPRC030 and BTPRC031, mineralisation occurs at or near the dyke–greywacke contact, with sulphide abundance decreasing within approximately 5–10m below the contact.
- **Fault intersections matter:** As at Torpy's, mineralisation is localised at the intersection of northwest and north-northeast trending faults. Modelling shows the Little Torpy's mineralisation plunges moderately to the southeast.

This model gives Ballymore a basis for ranking follow-up targets. Priority will go to thicker or more complex dyke contacts, their associated structures and their extensions along strike.

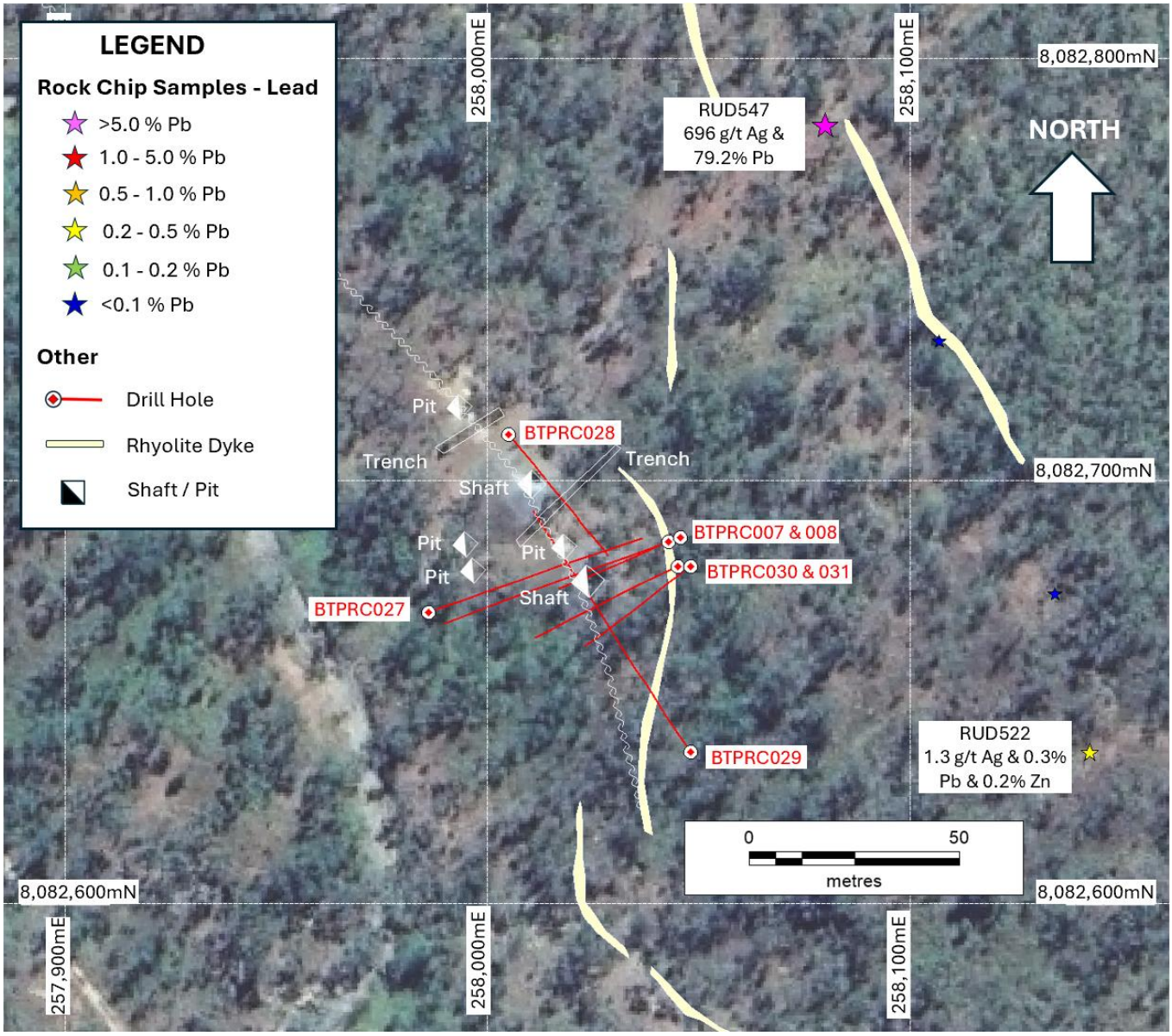


Figure 3 *– Plan view of the Little Torpy's area with locations of historic workings, drilling completed by Ballymore, mapped rhyolite dykes and rock chip sample locations.*

A growing system across a 600m corridor

Little Torpy's is one part of a larger picture. Since Ballymore began drilling in November 2025, the Torpy's project has delivered a series of high-grade results. At the main zone these include 10m at 483.2g/t Ag, 19.35% Pb, 2.82% Zn and 16.5g/t indium (In) from 131m in BTPRC005[2], and shallow mineralisation of 16m at 36.5g/t Ag, 1.3% Pb, 2.4% Zn and 2.5g/t In from just 12m downhole in BTPRC022[3].

Drilling and fieldwork support the interpretation of a series of sub-parallel mineralised zones, with higher-grade silver-lead-zinc-indium shoots sitting within broader mineralised envelopes and localised at structural intersections.

Multiple structural targets between Torpy's and Little Torpy's are yet to be drill tested. Ballymore will assess the results of the completed campaign alongside its existing drilling, geological mapping, geophysical data and historical exploration to prioritise the next round of drilling across the corridor.

Next steps

- **Follow-up drilling:** Preparations are underway for a further drilling program before the end of 2026, subject to final target selection, operational planning and weather.
- **Gravity modelling:** Modelling of the Ruddygore gravity survey data is progressing and is expected to help generate the next round of drill targets.
- **Mapping and soil sampling:** Ongoing across the broader area and continuing to identify new, untested targets.

About the Ruddygore Project

The Ruddygore Project is located adjacent to the town of Chillagoe in North Queensland, approximately 150km west of Cairns, and covers an area of 556km².

The project hosts a range of deposit styles, including porphyry copper-gold, skarn-hosted copper-gold-lead-zinc, sediment-hosted massive sulphide lead-zinc-silver, tungsten-molybdenum greisen and intrusion-related gold systems.

The Torpy's project forms part of Ballymore's Ruddygore Project and hosts the Torpy's silver-lead-zinc discovery, the nearby Little Torpy's prospect and numerous untested structural targets.
Historical mining at Torpy's commenced in 1904, with production recorded during 1904–1907 and 1912–1914. Historical records indicate that approximately 6,000 tonnes of ore were mined, producing 84,000 ounces of silver and 920 tonnes of lead.

Despite its location within a historically significant mining district, large areas of the project remain poorly explored by modern exploration methods. Ballymore is systematically applying modern geophysical, geochemical and drilling techniques across Ruddygore to test historic mines, known mineralisation and newly generated targets, with the objective of discovering and delineating significant gold and base metal deposits.

[2] ASX Announcement - 14 January 2026 "Torpy's BTPRC005 returns 10m @ 483g/t Silver & 19.3% Lead"
[3] ASX Announcement - 13 October 2026 "Torpy's discovery delivers further high-grade silver-lead-zinc from just 12m"

Planned Activities

The Company has substantial work programs planned, including:

- November 2026 Model final Ruddygore gravity data
- November 2026 Model final Dittmer MT survey data
- November 2026 Resume drilling at Torpy's and targets in the broader area, depending on rig availability, weather, and other factors
- Q4 2026 Dittmer bulk sample recovery
- Q1 2027 Complete development of the upgraded 4 level access at Dittmer.
- Q1 2027 Commence Stage 6 drill program from the newly developed southern exploration drive

Approved by the Board of Ballymore Resources Limited.

For further information:

David A-Izzeddin
Managing Director
daizzeddin@ballymoreres.com

Gareth Quinn
Media and Investor Relations
gareth@republicir.com.au
0417 711 108

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr David A-Izzeddin. Mr A-Izzeddin is a Member of The Australian Institute of Geoscientists and is a Director and an employee of the Company. Mr A-Izzeddin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr A-Izzeddin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it applies.

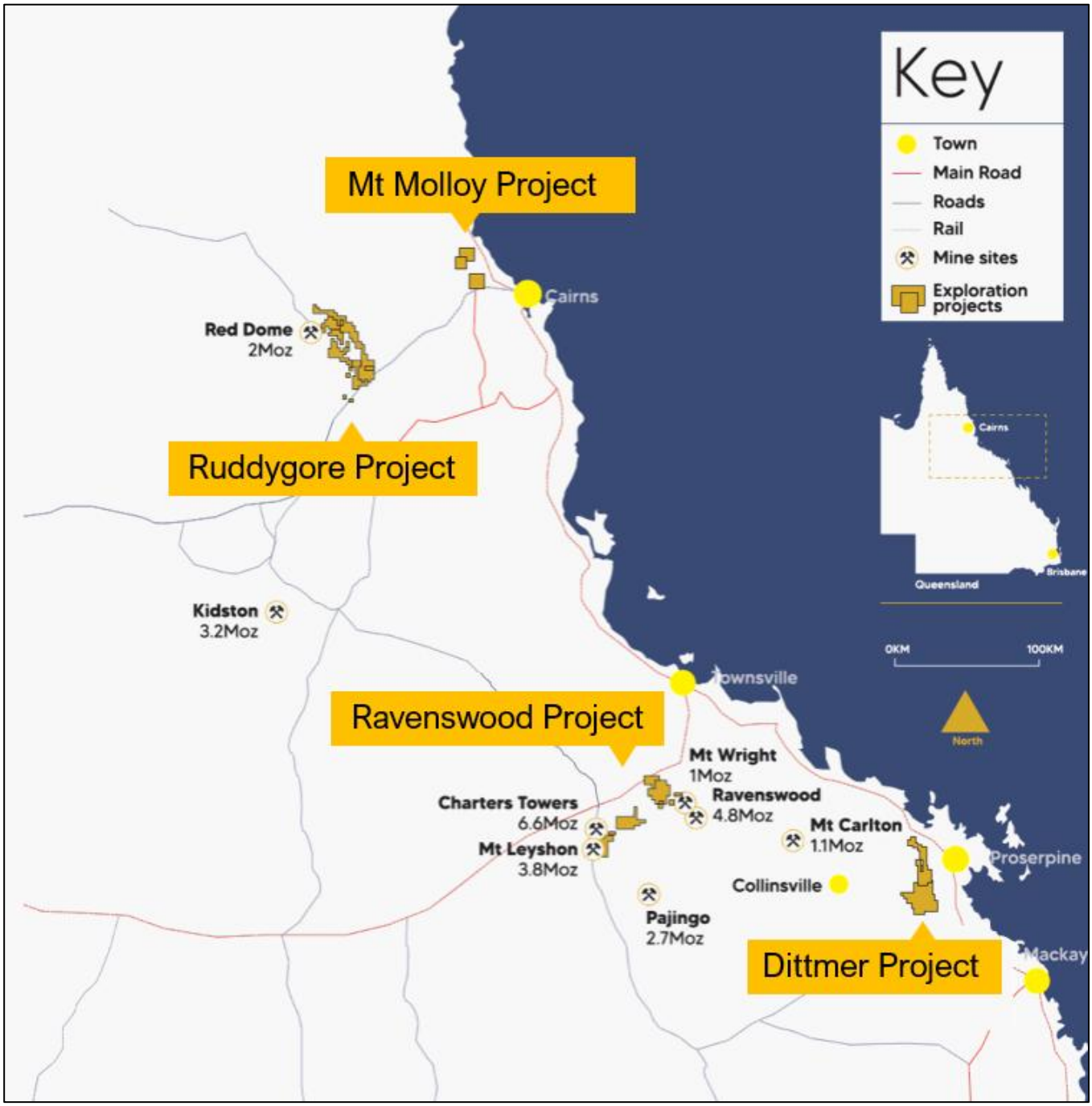
Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

Ballymore Resources: Unlocking Queensland's gold and base metals potential.

Ballymore Resources **(ASX:BMR)** is a Queensland-focused exploration and development company advancing a portfolio of gold and base metals projects in some of the state's most prolific mineral belts. The Company's flagship Dittmer Project, located near Proserpine, hosts the historic high-grade Dittmer gold mine and is emerging as a broader gold-copper growth story, with drilling confirming a repeat of the Duffer Lode and ongoing work aimed at supporting a maiden Mineral Resource Estimate. Its Ruddygore Project hosts the high-grade Torpy's silver-lead-zinc-indium discovery, which provides the Company's second growth engine. Ballymore also holds the Ravenswood and Mount Molloy projects, which provide exposure to multiple advanced exploration targets across gold, silver, copper, lead and zinc. With two granted Mining Leases, a large Queensland tenement position and an experienced team with a strong discovery and development track record, Ballymore offers investors leveraged exposure to near-term exploration catalysts and the potential reactivation of a historically high-grade mining asset.



APPENDIX 1. RUDDYGORE – JORC CODE TABLE 1 CHECKLIST OF ASSESSMENT AND REPORTING CRITERIA

Sampling Techniques and Data

CRITERIA	JORC Code Explanation	Commentary
SAMPLING TECHNIQUES	Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	Exploration has been undertaken at the Project since the early 1900s. Sampling methods have included surface rock chip and trenching, channel samples taken from underground exposures, soil, and stream sediment samples, together with drill hole samples comprising open hole percussion, RC percussion, and diamond core samples. Geochemistry from soil and stream sediment samples is used semi-quantitatively to guide further exploration and is not used for Mineral Resource estimation. The accuracy of rock chip geochemistry is generally high but these samples are spot samples and generally not used in Mineral Resource estimation. The accuracy of trench and channel geochemistry is generally high. These samples are regularly used in Mineral Resource estimation. The quality of open hole percussion drilling is generally low because there is a likelihood of contamination of samples. Consequently, these samples are generally used to guide further exploration and are not used for Mineral Resource estimation. The quality of RC percussion drilling is generally medium – high because the method significantly reduces the potential of contamination, unless there is a lot of groundwater or badly broken ground. Consequently, these samples can be representative of the interval drilled and can be used for Mineral Resource estimation. The quality of diamond coring is generally medium – high because the method is designed to sample the rock mass effectively in most conditions. Consequently, these samples can be representative of the interval drilled and can be used for Mineral Resource estimation. Ballymore stream sediment samples collected were screened to -80# with a 150 g sample collected. Soil samples were collected on a grid pattern. The top 10 cm of cover material was removed and regolith was sieved to -80# with a 150 g sample collected. Rock chip samples were collected from outcrop, subcrop, float material, as well as mullock samples. Ballymore completed a SkyTEM helicopter-borne, time-domain EM survey at Ruddygore. A total of 567.47 line-kms of AEM were flown at 200m spacing in a NE-SW orientation. The SkyTEM312HP system uniquely acquires at transmitter frequencies as low as 12.5Hz, using a high-power square wave form for enhanced resolution, a wide transmitter pulse width for greater target energisation, and long transmitter OFF times for imaging deep and conductive targets. Ballymore completed a semi-regional ground-based gravity survey over a 32-km corridor from south of Chillagoe down to Torpy's in 2026, comprising 1,948 gravity stations.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	No information is available documenting measures to ensure sample representativity for surface sampling methods collected prior to Ballymore. These methods are not used for Mineral Resource estimation. Ballymore collected field duplicates during its soil sampling program to monitor sample representivity. Trench and channel sampling is an established method designed to deliver a representative sample of the interval being sampled.

CRITERIA	JORC Code Explanation	Commentary
		RC drilling is an established method designed to minimise drilling-induced contamination of samples, aimed to deliver a representative sample of the interval being drilled. Diamond drilling is also an established method aimed at collecting representative samples of the interval being drilled.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.	Economic gold mineralisation is measured in terms of parts per million and therefore rigorous sampling techniques must be adopted to ensure quantitative, precise measurements of gold concentration. If gold is present as medium – coarse grains, the entire sampling, sub-sampling, and analytical process must be more stringent. Where the main mineralisation is copper, this is measured as a percentage and therefore sampling techniques can be somewhat less rigorous than for gold. At Ruddygore, the main target is copper (Ruddygore Prospect) and silver-lead-zinc-copper-gold (Maniopota and Torpy's Crooked Creek Prospect). Procedures used to manage sampling issues are documented elsewhere in relevant sub-sections of this table.
DRILLING TECHNIQUES	Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).	A number of drilling programs have been recorded across the Project area. Ballymore had not completed any drilling on the Project at the time of the rock chip sampling. Most drilling was reported to be diamond but is inconsistently documented. Between 1959 and 1995 a total of 54 diamond and percussion drill holes have been completed within the Ruddygore Project area for 4,138.6m. Drilling has focussed on the Ruddygore mine area (26 holes for 1,631m), Maniopota (14 holes for 1,059m), Torpy's Crooked Creek (2 holes for 421.6m) and Metal Creek (12 holes for 1,027m). Ballymore completed six RC / diamond drillholes for 1,799.92m including 621.4m of 5¼" RC and 1,178.52m of HQ triple tube size in 2022. All holes were oriented using an Ace instrument. Ballymore has completed 31 RC / diamond drillholes for 3,932.6m at Torpy's Crooked Creek in 2025/26 including 30 RC holes for 3,770m of 5¼" RC and 1 HQ3 diameter diamond hole for 162.6m. All holes were oriented using an Ace instrument.
DRILL SAMPLE RECOVERY	Method of recording and assessing core and chip sample recoveries and results assessed.	For most programs, no information is available documenting if sample recovery was routinely recorded. MIM (1960) reported core recoveries of typically >95% at Ruddygore, as did Le Nickel (1977) at Torpy's Crooked Creek. No assessment of sample recovery has been made for historic drilling. Sample recovery for Ballymore diamond drilling in 2022 was measured on a per-run basis and generally reported to be greater than 99%. Sample recovery for the Torpy's RC / DD drilling has achieved >95% recovery will drilling stopped if samples become wet.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	No information is available documenting measures to maximise sample recovery or ensure collection of representative samples. Ballymore has utilised triple tube for diamond drilling to maximise recovery.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	No assessment has been completed to determine if there is a relationship between sample recovery and grade, and whether there is any potential for sample bias associated with the drilling used to date.

CRITERIA	JORC Code Explanation	Commentary
LOGGING	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Most historic drill logs document logging for lithology, structure, alteration, mineralisation, and veining. No core photography is available. Logging information for historic drilling is possibly adequate to support future Mineral Resource estimation but will be reassessed if required. Ballymore drilling: drill core was logged for lithology, structure, alteration, mineralisation, and veining, while percussion chips were logged for lithology, alteration and mineralisation, which is deemed to be appropriate for the style of mineralisation and the lithologies encountered. All core was photographed. Logging information is adequate to support Mineral Resource estimation. Information to support geotechnical studies is available.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Logging of core is mostly qualitative, except for some semi-quantitative logging of sulphide content, quartz veining, RQD, and geotechnical parameters.
	The total length and percentage of the relevant intersections logged.	Geological logs were completed for all drilled intervals.
SUB-SAMPLING TECHNIQUES AND SAMPLE PREPARATION	If core, whether cut or sawn and whether quarter, half or all core taken.	No information is available on moisture content of non-core samples or how the drilled material was sampled for historic drilling. No details of the laboratory preparation of samples were recorded for historic drilling. It is assumed that sample preparation methods used by all commercial laboratories followed the basic steps of drying, crushing, and pulverising, but details of the amount of the sample crushed and pulverised are not known. Therefore, it is not possible to assess the quality and appropriateness of the sample preparation techniques. Ballymore drilling: Ballymore cut core samples in half or quarter using a diamond saw and where appropriate used geological contacts or mineralisation to define sample intervals.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	No information is available on moisture content of non-core samples or how the drilled material was sampled for historic drilling. Ballymore drilling: Sampling was collected via cone splitting; RC drilling was stopped when unacceptable levels of water was encountered.
	For all sample types, the nature, quality, and appropriateness of the sample preparation technique.	No details of the laboratory preparation of samples were recorded for historic drilling. It is assumed that sample preparation methods used by all commercial laboratories followed the basic steps of drying, crushing, and pulverising, but details of the amount of the sample crushed and pulverised are not known. Therefore, it is not possible to assess the quality and appropriateness of the sample preparation techniques. Ballymore diamond drilling: Half core was submitted to the laboratory, generally 2 – 3 kg per sample. All of the core was dried, crushed to -6 mm, then pulverised to 85% - 75 µm. This method is considered appropriate for mineralisation that may have visible gold mineralisation. Ballymore RC drilling: RC samples were split using a rig-mounted cone splitter on 1m intervals to obtain a sample for assay, of approximate weight 3 – 5kg. Samples were dried, crushed to -6 mm, then pulverised to 85% - 75 µm. This method is considered appropriate for mineralisation that may have visible gold mineralisation.

CRITERIA	JORC Code Explanation	Commentary
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	No information has been recorded that documents quality control procedures adopted for all sub-sampling stages to maximise representivity of samples for historic drilling. Ballymore diamond drilling: Drill core samples of cut core were consistently taken from the same side of the orientation line on the core to maintain consistency. All of the sample was crushed and pulverised to maximise sample representativity. Pulverised samples were tested for compliance to grinding specifications at the rate of 1 in 40. Ballymore RC drilling: RC samples were split using a rig-mounted cone splitter on 1m intervals to obtain a sample for assay, of approximate weight 3 – 5kg. All of the sample was crushed and pulverised to maximise sample representativity. Pulverised samples were tested for compliance to grinding specifications at the rate of 1 in 40.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	No information has been recorded for historic drilling that documents measures taken to ensure that the sampling is representative of the in situ material collected. Ballymore diamond drilling: QA/QC procedures included the insertion of quarter core field duplicates at the insertion rate of 1 in 20 samples. Field blanks were also submitted to the laboratory. Ballymore RC drilling: QA/QC procedures included the insertion of field duplicates at the insertion rate of 1 in 20 samples. Field blanks were also submitted to the laboratory.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	No formal assessment has been undertaken to quantify the appropriate sample size required for good quality determination of gold or base metal content, given the nature of the gold and base metal mineralisation.
QUALITY OF ASSAY DATA AND LABORATORY TESTS	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	No information has been recorded that documents the nature, quality, and appropriateness of assaying methods used for any of the drilling programs. Ballymore 2022 drilling: ALS Townsville Laboratory was used. Gold assays were analysed with a 50 g charge used for fire assay with an ICP-AES determination. Over range gold samples (>10 ppm) were re-analysed by fire assay and gravimetric finish. In addition, a 0.25 g charge was taken for analysis for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr) utilising a four-acid digest with an ICP-MS determination. Any over range Cu, Pb or Zn (>10000 ppm) and Ag (>100 ppm) was re-analysed using a standard Ore Grade method utilising a four-acid digest producing a volumetrically precise digest analysed with an ICP-AES finish for high detection limits. The fire assay method for gold using either a 30 g or 50 g charge is an appropriate assay method and is normally considered a total assay method, except where gold grain size is very coarse. Ballymore 2025 & 2026 drilling: Intertek Townsville Laboratory was used. Gold assays were analysed with a 50 g charge used for fire assay with an ICP-AES determination. In addition, a 0.25 g charge was taken for analysis for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr) utilising a four-acid digest with an ICP-MS determination. Any over range Cu, Pb or Zn (>10000 ppm) was re-analysed using a standard Ore Grade method utilising a four-acid digest producing a volumetrically precise digest analysed with an ICP-AES finish for high detection limits. The fire assay method for gold using either a 30 g or 50 g charge is an appropriate assay method and is normally considered a total assay method, except where gold grain size is very coarse. Ballymore soil, stream and rock chip samples were analysed at ALS Townsville using a multi-element suite by aqua regia digestion and ICP-MS finish. For most elements, this is considered as a total analysis. Gold was analysed with a 50 g charge used for fire assay with an ICP-AES determination. Normally the gold analysis would be considered a total analysis.

CRITERIA	JORC Code Explanation	Commentary
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	Ballymore used a pXRF instrument for its Ruddygore, Maniopota and Torpy's Crooked Creek soil programs. Soil samples were sieved to -80# and a 150 g sample was collected. Samples were analysed using an Olympus Vanta C Series (TL-WN725N) portable XRF analyser. Samples were analysed for Ag, As, Bi, Ca, Cd, Cl, Co, Cr, Cu, Fe, Hg, K, Mn, Mo, Nb, Ni, P, Pb, Rb, S, Sb, Se, Sn, Sr, Th, Ti, Tl, U, V, W, Y, Zn, Zr. The pXRF instrument is calibrated and serviced annually, with daily calibration completed as a minimum. At the start of each sampling session, standards are analysed. Sample material remains in storage for analytical re-assay as required. The Ruddygore Dipole-Dipole IP survey completed at Ruddygore prospect by Ballymore in September-October 2021 was undertaken using a GDD Model TX 4 20A/5000W/2400V transmitter and Smartem 16 Channel receiver. Seven 3km lines were surveyed. The northern most traverse was collected using a 50m Dipole-Dipole (Tx & Rx) configuration to an "n" level of n=10. The remaining six traverses were collected using a 100m Dipole-Dipole (Tx & Rx) configuration to an "n" level of n=8. The data is of high quality with strong signal levels resulting in coherent decays and good repeatability. MagSpec flew an airborne magnetic and radiometric survey in 2021 on behalf of Ballymore at 50m line spacing and 50m flight height. Two areas were collected: Chillagoe North and Chillagoe South. The Maniopota EM Survey was completed with the SkyTEM helicopter time-domain AEM system. The SkyTEM312HP system uniquely acquires at transmitter frequencies as low as 12.5Hz, using a high-power square wave form for enhanced resolution, a wide transmitter pulse width for greater target energisation, and long transmitter off times for imaging deep and conductive targets. Ballymore Gravity Survey completed in 2026 by Daishsat and were acquired using the company's Scintrex CG-5 Autograv gravity meters. A Standard Deviation (SD) of around 0.025 milliGals is typical final accuracy of the gravity observations using our proposed equipment and techniques.
	Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.	No details of the use of standards or certified reference materials have been reported for historic work. Ballymore drilling: In addition to blanks and field duplicates, commercial CRMs of low grade to high grade gold ore material were prepared and certified for Au, Ag, Cu, Pb and Zn by Ore Research & Exploration Services Pty Ltd. These were incorporated into the sampling stream to achieve an overall insertion rate of 1 duplicate, blank or CRM for every 10 core samples. When undertaking pXRF surveys, Ballymore applied its QA/QC procedures and checked standards prior to commencing surveying on a daily basis as well as routinely testing for drift during the day by regularly checking standards.
VERIFICATION OF SAMPLING AND ASSAYING	The verification of significant intersections by either independent or alternative company personnel.	It has not been possible to independently verify significant intersections to date.
	The use of twinned holes.	There has been no use of twinned holes to date.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Ballymore has collated and created a digital database of previous exploration completed at the Project. Ballymore drilling: Primary logging data was recorded digitally onto electronic spread sheets and validated against code tables by the logging geologist. Primary analytical data was received electronically in csv file format and imported directly into an electronic assay register spread sheet. Data validation was conducted by comparing the spreadsheet data against the Certificate of Analysis supplied as a secured pdf file by the laboratory.
	Discuss any adjustment to assay data.	No adjustments to assay data have been made.

CRITERIA	JORC Code Explanation	Commentary
LOCATION OF DATA POINTS	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	No details of the accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys) is recorded. Drillhole collar locations were typically based on local grids and the accuracy of drill collars has not been verified to date. Ballymore surface geochemical sampling is surveyed using a handheld GPS with a location error of +/- 5m. Ballymore surface drilling: Drillhole collar locations were initially set out (and reported) using a handheld GPS with a location error of +/- 5m. All holes were subsequently surveyed by contract surveyor to a sub-metre accuracy, with data supplied electronically as spreadsheets and pdf files. The azimuth and dip at the start of the hole was recorded using a line of sight Suunto compass and Suunto clinometer by the site geologist. The orientation and dip of drillholes are measured with downhole surveys @ 15 m, 30 m, then every 30 m using a REFLEX single/multi-shot survey tool. End of hole surveys were also taken for each hole. At hole completion, holes were gyro surveyed. Ballymore Maniopota AEM Survey: The SkyTEM survey was completed with all data located via on-board DGPS. Ballymore Gravity Survey: The Daishsat survey was completed with all data located via a Leica GX1230 Real-Time-Kinematic (RTK) GNSS giving a set out accuracy better than 5cm (where terrain allows) in micro gravity surveys and regional surveys were located via autonomous GNSS positioning is used to set out the stations.
	Specification of the grid system used.	The co-ordinate system used is MGA94 zone 55 Datum.
	Quality and adequacy of topographic control.	Quality of the surface topographic control data is poor and is currently reliant on public domain data.
DATA SPACING AND DISTRIBUTION	Data spacing for reporting of Exploration Results.	Drilling: There is a small amount of drilling to date and the spacing of drillhole data is variable. Ballymore Maniopota AEM Survey: The AEM survey was flown at 200m spacing in a NE-SW orientation. Ruddygore Gravity Survey: The survey comprised a regional survey on a notional 500m grid across the survey area. In addition, several priority prospects underwent detailed surveying at a notional station spacing of 50m 100m at MAN03, Eleventh and Maniopota and at a station spacing of 50m x 50m at Armada East. At Torpy's a detailed survey was completed at a notional 25m x 25m spacing over the mine area within a greater area surveyed at 50m x 50m.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	There are no Mineral Resources or Ore Reserves. There is insufficient drill spacing to establish the degree of geological and grade continuity appropriate for Mineral Resource and Ore Reserve estimation.
	Whether sample compositing has been applied.	No sample compositing was carried out on site. For reporting purposes, some drill hole assay results have been composited together to report contiguous zones of mineralisation.
ORIENTATION OF DATA IN RELATION TO GEOLOGICAL STRUCTURE	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	The majority of previous drill holes were drilled vertically and are not considered to be oriented appropriately to drill across mineralisation. Further drilling is required to establish the optimal orientation of drilling at Ruddygore, Maniopota, and Torpy's Crooked Creek. Potential exists for sampling bias to have been introduced in the drilling completed to date due to the vertical nature of the drilling. Ballymore drill holes completed at Ruddygore were inclined holes, approximately perpendicular to the strike of the main mineralised zone which is considered appropriate. Nevertheless, to date Ballymore has only drilled six holes and further drilling is required.

CRITERIA	JORC Code Explanation	Commentary
		Ballymore drill holes completed at Torpy's were drilled targeting structural targets at a high angle, which is considered appropriate for this target.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	It is possible there could be sampling bias due to the orientation of drilling but due to the lack of drilling to date this has not been ascertained.
SAMPLE SECURITY	The measures taken to ensure sample security.	No chain of custody is documented for previous drilling. For Ballymore sampling programs, all work was supervised by company staff. Samples were double bagged, palletised and shrink wrapped at the core shed before dispatch to the laboratory.
AUDITS OR REVIEWS	The results of any audits or reviews of sampling techniques and data.	Ballymore programs: Internal auditing procedures and reviews were regularly undertaken on sampling techniques, standard operating procedures, and laboratory processes. Derisk has completed a review of the work Ballymore has undertaken.

Reporting of Exploration Results

CRITERIA	JORC Code explanation	Commentary
MINERAL TENEMENT AND LAND TENURE STATUS	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The Project tenements comprise EPM 14015, EPM 15047, EPM 15053, and EPM 27840. All licences are 100% held by Ballymore Resources Limited.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	All tenements are in good standing.
EXPLORATION DONE BY OTHER PARTIES	Acknowledgment and appraisal of exploration by other parties.	The Ruddygore Mine was mined from 1896 – 1909 by open cut and shaft access to underground. The mine yielded 1,450 tons of copper from 32,750 tons of handpicked ore. The Torpy's Crooked Creek mine operated from 1904 – 1907 and 1912 – 1914. Production figures have not been located for 1904 – 1907 but from 1912 – 1914 the mine yielded 6,000 tons of ore for 84,000 oz silver and 920 tons of lead. The Maniopota mine was mined for lead, zinc, and silver. No production records have been found for the area but it hosts a series of small pits over 1 km strike length. Numerous exploration permits and mining leases have been held over parts and/or all of the Project area. Previous exploration has included geological mapping, soil and rock chip geochemical sampling, airborne and ground geophysics, plus RC and diamond drilling. Major programs included:

CRITERIA	JORC Code explanation	Commentary
		▪ Mount Isa Mines (1959 – 1961) completed magnetic and EM surveys and diamond drilling (9 diamond drillholes for 655 m) at Ruddygore. ▪ Kennecott Exploration Australia (1965 – 1967) completed a geochemical survey over Ruddygore. ▪ Mines Exploration (1966 – 1971) completed geological mapping and channel sampling and drilling (3 holes for 598 m) at Maniopota. ▪ Cyprus Mines Corporation (1969 – 1970) completed mapping, geochemical surveys, IP and magnetic surveys and diamond drilling at Ruddygore (two holes for 182.88 m). ▪ LE Nickel (1976 – 1977) completed mapping and two diamond drillholes at Torpy's Crooked Creek for 421.6 m. ▪ BP Mining Development Australia (1977 – 1978) completed airborne and ground magnetics and radiometrics surveys. ▪ AOG Minerals (1980 – 1982) completed EIP survey, rock and soil sampling, costeaning and drilling at Ruddygore (four drillholes for 469.1 m). ▪ Cyprus Mines Corporation (1986 – 1989) completed open hole percussion drilling around Ruddygore pit (11 holes for 324 m). ▪ Dominion Mining Limited/Stuart Foster (1991 – 1993) completed a ground magnetic survey, channel sampling at Maniopota and RC drilling (11 holes for 461 m). ▪ CRA Exploration (1993 – 1995) completed an EM survey over the Torpy's Mine and drilled 12 holes for 1,027 m at Metal Creek.
GEOLOGY	Deposit type, geological setting, and style of mineralisation.	The Chillagoe District is situated within the Middle Palaeozoic Hodgkinson Province which is the northernmost part of the Tasmanides in eastern Australia. Ballymore considers that the Ruddygore Project is prospective for large tonnage multi-element deposits including (a) copper-gold porphyry deposits e.g., Ruddygore (b) copper-gold-lead-zinc skarn deposits e.g., Red Dome, Mungana, Maniopota (c) sediment-hosted massive sulphide lead-zinc-silver e.g., Torpy's Crooked Creek, and (d) gold IRGS deposits e.g., Kidston.
DRILL HOLE INFORMATION	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: – Easting and northing of the drill hole collar. – Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. – Dip and azimuth of the hole. – Down hole length and interception depth. – Hole length.	Refer to Appendix 2.

CRITERIA	JORC Code explanation	Commentary
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Refer to Appendix 2.
DATA AGGREGATION METHODS	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.	The mineralised drill intersections are reported as downhole intervals and were not converted to true widths. True widths may be up to 50% less than drill intersections pending confirmation of mineralisation geometry. No capping of high grades was performed in the aggregation process.
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Ballymore drill intercepts reported as Exploration Results were calculated using different criteria depending on the nature of the mineralisation. For base metal mineralisation 0.1%, 0.5%, 1.0%, 5.0% and 10.0% Cu, Pb or Zn have been applied for reporting. Silver intersections were generally reported at 10g/t and 100 g/t Ag.
	The assumptions used for any reporting of metal equivalent values should be clearly stated	No metal equivalent results have been quoted. For all previous exploration results refer to ASX releases. The dominant composite length is 1m. No top-cut or capping was applied.
RELATIONSHIP BETWEEN MINERALISATION WIDTHS AND INTERCEPT LENGTHS	These relationships are particularly important in the reporting of Exploration Results.	Previous drilling was planned on local grid lines and most drill holes were vertical. The limited drilling to date means the relationships between mineralisation widths and intercept lengths is poorly understood.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	Ruddygore prospect is a porphyry copper style with veining and brecciation occurring in fine- and medium-grained intrusives that strike north-northwest and are steeply dipping as well as in sub-horizontal fractures. Almost all holes drilled to date were vertical holes, which is not optimal for testing this style of deposit. Maniopota prospect is Cu-Pb-Zn-Ag-Au mineralisation associated with skarn alteration along the contact of the Almaden Granodiorite and the Chillagoe Formation, which varies from north-south to northwest-southeast, typically dipping moderately towards the southwest. All except 1 of the 14 holes have been drilled towards the northeast, which is approximately perpendicular to the target. The orientation and extent of the Torpy's Crooked Creek Pb-Zn-Ag deposit is poorly understood. To date, two historical and 31 current BMR drill holes and have been completed. The results to date suggest that the drilling orientation is suitable for the style and orientation of mineralisation.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').	The mineralised intercepts generally intersect the interpreted dip of the mineralisation at a high angle but are not true widths.
DIAGRAMS	Appropriate maps and sections (with scales) and tabulations of intercepts should be included	Refer to figures contained within this report.

CRITERIA	JORC Code explanation	Commentary
	for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	
BALANCED REPORTING	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Balanced reporting of Exploration Results is presented within this report.
OTHER SUBSTANTIVE EXPLORATION DATA	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	The Project includes a large amount of exploration data collected by previous companies, including regional stream sediment geochemical data, soil sample and rock chip data, geological mapping data, drilling data, geophysical survey data, and costean data. Much of this data has been captured and validated into a GIS database. Previous mining has been limited and involved very selective mining and hand sorting. No systematic data has been collected to date to assess metallurgy and mining parameters relevant to a modern operation.
FURTHER WORK	The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).	Ballymore plans to conduct surface geological mapping and geochemistry, ground geophysics and drilling across various high-priority target areas over the next two years.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Refer to figures contained within this report.

APPENDIX 2. TORPY'S DRILL COLLAR AND SURVEY INFORMATION

Company	Target	HoleID	Hole Type	East (MGA)	North (MGA)	RL	Depth (m)	Dip (°)	Azimuth (° MGA)	Licence	Year
Ballymore	Torpy's	BTPRC010*	Reverse Circulation	258240.685	8083174.398	519.879	180	-60	320	EPM 14015	2026
Ballymore	Torpy's	BTPRC011*	Reverse Circulation	258240.058	8083177.073	519.825	212	-61	335	EPM 14015	2026
Ballymore	Torpy's	BTPRC012*	Reverse Circulation	258223.616	8083220.517	517.744	152	-61	332	EPM 14015	2026
Ballymore	Torpy's	BTPRC013*	Reverse Circulation	258232.753	8083223.653	517.804	96	-61	334	EPM 14015	2026
Ballymore	Torpy's	BTPRC014*	Reverse Circulation	258211.773	8083212.994	517.466	150	-61	333	EPM 14015	2026
Ballymore	Torpy's	BTPRC015*	Reverse Circulation	258236.302	8083266.049	518.097	72	-60	346	EPM 14015	2026
Ballymore	Torpy's	BTPRC016*	Reverse Circulation	258240.757	8083227.986	517.585	158	-60	333	EPM 14015	2026
Ballymore	Torpy's	BTPRC017*	Reverse Circulation	258192.789	8083246.807	519.568	116	-61	334	EPM 14015	2026
Ballymore	Torpy's	BTPRC018*	Reverse Circulation	258207.234	8083242.888	519	98	-61	334	EPM 14015	2026
Ballymore	Torpy's	BTPRC019*	Reverse Circulation	258221.188	8083245.432	518.681	60	-60	321	EPM 14015	2026
Ballymore	Torpy's	BTPRC020*	Reverse Circulation	258176.36	8083276.907	521.349	98	-62	335	EPM 14015	2026
Ballymore	Torpy's	BTPRC021*	Reverse Circulation	258185.247	8083276.833	520.827	80	-81	335	EPM 14015	2026
Ballymore	Torpy's	BTPRC022*	Reverse Circulation	258197.699	8083285.135	520.412	36	-90	0	EPM 14015	2026
Ballymore	Torpy's	BTPRC023*	Reverse Circulation	258235.222	8083206.005	518.084	102	-61	333	EPM 14015	2026
Ballymore	Torpy's	BTPRC024*	Reverse Circulation	258249.349	8083177.429	518.979	152	-60	335	EPM 14015	2026
Ballymore	Torpy's	BTPRC025*	Reverse Circulation	258263.645	8083193.335	517.063	182	-60	334	EPM 14015	2026
Ballymore	Torpy's	BTPRC026*	Reverse Circulation	258222.27	8083200.676	518.149	163	-60	331	EPM 14015	2026

Company	Target	HoleID	Hole Type	East (MGA)	North (MGA)	RL	Depth (m)	Dip (°)	Azimuth (° MGA)	Licence	Year
Ballymore	Little Torpy's	BTPRC027*	Reverse Circulation	257987.022	8082666.071	500.489	92	-55	70	EPM 14015	2026
Ballymore	Little Torpy's	BTPRC028*	Reverse Circulation	258005.537	8082709.207	505.407	98	-69	139	EPM 14015	2026
Ballymore	Little Torpy's	BTPRC029*	Reverse Circulation	258054.378	8082644.485	503.893	110	-65	326	EPM 14015	2026
Ballymore	Little Torpy's	BTPRC030*	Reverse Circulation	258044.814	8082677.149	505.705	86	-65	245	EPM 14015	2026
Ballymore	Little Torpy's	BTPRC031*	Reverse Circulation	258047.622	8082678.188	505.662	116	-75	234	EPM 14015	2026

* Drill hole collar location picked up by DGPS

APPENDIX 3. TORPY'S DRILLING HIGHLIGHTS

Cut-Off	Hole	From	To	Interval	Ag g/t	Pb %	Zn %	Cu %	In g/t	Au g/t
0.1% Pb	BTPRC010	76	90	14	76.6	3.43	2.32	0.03	3.74	0.03
1.0% Pb	**Including**	**79**	**88**	**9**	**117.2**	**5.26**	**3.54**	**0.04**	**5.62**	**0.05**
10.0% Pb	Including	79	82	3	249.6	12.19	6.05	0.07	8.32	0.07
5.0% Pb	And	87	88	1	189.1	6.25	8.45	0.05	11.03	0.09
1.0% Pb	BTPRC011	80	81	1	51	3.27	0.88	0.01	1.74	0.05
0.1% Pb	**BTPRC011**	**105**	**134**	**29**	**71.3**	**3.64**	**2.19**	**0.03**	**7.11**	**0.01**
1.0% Pb	**Including**	**107**	**112**	**5**	**126.1**	**8.57**	**2.63**	**0.02**	**5.08**	**0.02**
1.0% Pb	**And**	**120**	**133**	**13**	**104.9**	**4.59**	**3.57**	**0.06**	**13.27**	**0.02**
10.0% Pb	Including	125	126	1	199.9	11.64	2.54	0.01	10.06	0.03
10.0% Pb	**And**	**129**	**130**	**1**	**231.7**	**11.27**	**8.44**	**0.01**	**32.32**	**0.06**
0.5% Pb	BTPRC012	6	10	4	85.3	4.43	0.6	0.03	1.56	0.02
1.0% Pb	Including	6	8	2	163.1	8.29	0.66	0.05	2.91	0.05
0.1% Pb	BTPRC012	38	58	20	43	1.8	1.05	0.05	1.08	0.03
5.0% Pb	Including	39	40	1	137.1	7.89	7.77	0.05	4.96	0.01
0.5% Pb	And	54	58	4	130.9	4.78	0.64	0.17	1.4	0.03
1.0% Pb	Including	54	56	2	247.8	9.16	0.97	0.28	1.66	0.07
10.0% Pb	Including	55	56	1	355.2	14.8	1.05	0.33	1.89	0.1
0.1% Pb	**BTPRC013**	**44**	**51**	**7**	**170**	**7.6**	**3.27**	**<0.01**	**2.97**	**0.03**
1.0% Pb	**Including**	**45**	**48**	**3**	**391.1**	**17.45**	**7.43**	**<0.01**	**6.73**	**0.08**
10.0% Pb	**Including**	**46**	**48**	**2**	**580.4**	**25.88**	**10.08**	**<0.01**	**8.79**	**0.12**
0.1% Zn	BTPRC014	6	19	13	0.8	<0.01	0.13	<0.01	0.16	<0.01
0.1% Zn	BTPRC014	24	57	33	0.4	0.01	0.19	<0.01	0.27	<0.01
0.1% Zn	BTPRC014	68	83	15	0.3	0.02	0.53	<0.01	0.09	0.01
0.5% Zn	Including	74	82	8	0.4	0.01	0.73	<0.01	0.11	0.02
1.0% Zn	Including	74	75	1	0.3	0.02	1.65	<0.01	0.07	0.01
0.1% Zn	BTPRC014	91	92	1	0.5	0.01	0.13	0.01	0.16	<0.01
0.1% Zn	BTPRC014	115	117	2	0.8	0.01	0.13	0.01	0.29	<0.01

Cut-Off	Hole	From	To	Interval	Ag g/t	Pb %	Zn %	Cu %	In g/t	Au g/t
0.1% Pb	BTPRC015	0	1	1	3.2	0.14	0.23	0.01	0.53	<0.01
0.1% Pb	BTPRC015	14	18	4	17.6	0.87	0.32	0.05	0.35	<0.01
1.0% Pb	Including	15	16	1	28.2	1.61	0.4	0.09	0.56	0.01
0.1% Pb	BTPRC015	36	37	1	26	0.17	0.76	0.36	1.14	0.01
0.1% Zn	BTPRC016	19	21	2	0.6	<0.01	0.15	<0.01	0.32	<0.01
0.1% Zn	BTPRC016	36	45	9	1.2	0.03	0.21	<0.01	0.14	0.01
1.0% Zn	BTPRC016	63	64	1	21.6	0.56	1.65	0.01	2.78	0.01
0.1% Zn	BTPRC016	98	104	6	0.2	0.01	0.34	<0.01	0.06	<0.01
0.1% Pb	**BTPRC017**	**49**	**59**	**10**	**90.3**	**8.72**	**9.08**	**0.07**	**2.41**	**0.02**
0.5% Pb	**Including**	**49**	**57**	**8**	**111.7**	**10.82**	**11.27**	**0.09**	**2.93**	**0.03**
10.0% Pb	**Including**	**49**	**56**	**7**	**125.8**	**12.23**	**12.77**	**0.1**	**3.28**	**0.03**
10.0% Pb	**Including**	**49**	**50**	**1**	**118.2**	**16.65**	**19.2**	**0.18**	**3.52**	**0.11**
10.0% Pb	**And**	**52**	**56**	**4**	**179.4**	**15.7**	**15.99**	**0.12**	**4.37**	**0.02**
0.1% Pb	**BTPRC018**	**27**	**32**	**5**	**149.4**	**6.92**	**9.09**	**0.06**	**3.55**	**0.04**
1.0% Pb	**Including**	**27**	**30**	**3**	**238.7**	**11.33**	**14.15**	**0.09**	**5.01**	**0.06**
10.0% Pb	**Including**	**27**	**29**	**2**	**334**	**15.61**	**19.08**	**0.13**	**6.42**	**0.08**
0.1% Pb	**BTPRC018**	**37**	**49**	**12**	**97.6**	**5.4**	**3.6**	**0.01**	**2.77**	**0.01**
1.0% Pb	**Including**	**37**	**41**	**4**	**284.4**	**15.79**	**10.4**	**0.02**	**7.98**	**0.04**
10.0% Pb	**Including**	**38**	**41**	**3**	**360.4**	**20.26**	**13.37**	**0.02**	**10.17**	**0.05**
0.1% Pb	BTPRC018	56	62	6	43.8	3.54	4.17	0.02	1.01	<0.01
1.0% Pb	Including	56	58	2	123.9	10.14	11.3	0.04	2.88	0.01
10.0% Pb	Including	57	58	1	186	13.63	15.95	0.07	3.82	0.02
0.1% Pb	BTPRC019	9	31	22	29.8	1.41	0.98	0.02	1.13	0.03
0.5% Pb	Including	27	30	3	119.6	5.72	4.46	0.09	5.22	0.09
1.0% Pb	Including	27	29	2	168.3	8.15	6.31	0.11	7.38	0.13
10.0% Pb	Including	28	29	1	276.2	11.6	7.96	0.21	8.52	0.06
0.1% Pb	**BTPRC019**	**52**	**60**	**8**	**57.1**	**3.71**	**3.3**	**0.02**	**3.03**	**0.02**
1.0% Pb	**Including**	**55**	**60**	**5**	**88.2**	**5.79**	**5.11**	**0.02**	**4.6**	**0.03**
10.0% Pb	**Including**	**55**	**56**	**1**	**195.5**	**17.66**	**12.83**	**0.07**	**11.09**	**0.03**

Cut-Off	Hole	From	To	Interval	Ag g/t	Pb %	Zn %	Cu %	In g/t	Au g/t
10.0% Pb	**And**	**59**	**60**	**1**	**226.9**	**10.22**	**11.04**	**0.04**	**10.51**	**0.08**
0.1% Pb	BTPRC020	7	24	17	11	0.3	0.16	<0.01	0.09	<0.01
0.5% Pb	**Including**	**14**	**16**	**2**	**63**	**1.04**	**0.26**	**0.01**	**0.15**	**<0.01**
1.0% Pb	**Including**	**15**	**16**	**1**	**111.8**	**1.33**	**0.13**	**0.01**	**0.07**	**0.01**
0.1% Zn	BTPRC021	0	41	41	2.6	0.03	0.19	<0.01	0.13	<0.01
5 g/t Ag	BTPRC021	0	3	3	7.7	0.04	0.34	<0.01	0.07	<0.01
10 g/t Ag	Including	1	2	1	10.3	0.02	0.53	<0.01	0.07	<0.01
10 g/t Ag	BTPRC021	22	23	1	34.2	0.67	0.52	0.01	0.32	<0.01
0.1% Zn	BTPRC021	49	62	13	0.3	0.01	0.16	<0.01	0.09	<0.01
0.1% Pb	BTPRC022	0	8	8	8.6	0.3	0.29	<0.01	0.32	<0.01
0.5% Pb	Including	5	6	1	29.6	0.79	0.26	0.01	0.59	<0.01
0.1% Pb	**BTPRC022**	**12**	**28**	**16**	**36.5**	**1.31**	**2.38**	**0.02**	**2.48**	**0.03**
0.5% Pb	**Including**	**12**	**17**	**5**	**61**	**2.32**	**2.89**	**0.02**	**1.6**	**0.06**
1.0% Pb	**Including**	**16**	**17**	**1**	**207.7**	**9.94**	**12.52**	**0.02**	**5.31**	**0.17**
1.0% Pb	**And**	**21**	**23**	**2**	**105.9**	**3.84**	**9.56**	**0.08**	**14.5**	**0.07**
0.1% Pb	BTPRC023	26	29	3	0.8	0.11	0.3	0.01	0.47	<0.01
0.1% Pb	**BTPRC023**	**54**	**65**	**11**	**49.1**	**1.06**	**0.74**	**0.09**	**1.58**	**0.02**
0.5% Pb	**Including**	**55**	**59**	**4**	**127.1**	**2.61**	**1.52**	**0.22**	**3.84**	**0.05**
1.0% Pb	**Including**	**55**	**58**	**3**	**162.7**	**3.26**	**1.75**	**0.27**	**4.73**	**0.06**
0.1% Pb	BTPRC023	69	70	1	4.2	0.18	0.21	<0.01	0.23	<0.01
0.1% Pb	BTPRC023	99	100	1	8.8	0.24	0.27	0.04	0.48	0.13
0.1% Pb	BTPRC024	87	96	9	14.6	0.44	0.28	0.03	0.51	0.03
0.5% Pb	Including	89	91	2	26.5	0.79	0.11	0.03	0.58	0.05
1.0% Pb	And	94	95	1	36.5	1.45	0.69	0.04	1.2	0.01
0.1% Pb	BTPRC024	104	108	4	8.3	0.3	0.23	0.01	0.66	<0.01
0.5% Pb	Including	104	105	1	18.4	0.8	0.59	0.01	1.4	0.01
0.1% Zn	BTPRC025	56	57	1	0.8	0.05	0.11	<0.01	0.28	0.01
0.1% Zn	BTPRC025	80	81	1	0.9	0.03	0.17	0.01	0.32	-0.01

Cut-Off	Hole	From	To	Interval	Ag g/t	Pb %	Zn %	Cu %	In g/t	Au g/t
0.1% Zn	BTPRC025	120	121	1	1.2	0.03	0.14	0.01	1.18	-0.01
0.1% Zn	BTPRC026	13	28	15	0.4	<0.01	0.14	<0.01	0.13	<0.01
0.1% Zn	BTPRC026	37	46	9	0.4	0.01	0.16	<0.01	0.1	0.01
0.1% Zn	BTPRC026	63	65	2	0.6	<0.01	0.12	<0.01	0.16	0.03
0.1% Zn	BTPRC026	70	71	1	1.3	0.01	0.12	0.01	0.5	<0.01
0.1% Zn	BTPRC026	84	93	9	1.4	0.02	0.26	0.01	0.22	0.11
0.5% Zn	Including	86	87	1	5.5	0.1	0.73	0.01	0.6	0.02
0.1% Pb	BTPRC029	76	78	2	2.6	0.77	0.78	0.00	0.11	0.03
1.0% Pb	Including	77	78	1	4.3	1.19	1.21	0.00	0.16	0.07
0.1% Pb	**BTPRC030**	**34**	**56**	**22**	**47.3**	**3.36**	**3.30**	**0.03**	**0.16**	**0.01**
1.0% Pb	**Including**	**34**	**53**	**19**	**53.9**	**3.84**	**3.77**	**0.03**	**0.17**	**0.01**
5.0% Pb	**Including**	**44**	**53**	**9**	**90.0**	**6.31**	**6.19**	**0.06**	**0.28**	**0.01**
0.1% Pb	**BTPRC031**	**65**	**81**	**16**	**35.9**	**4.54**	**3.41**	**0.00**	**0.28**	**0.00**
1.0% Pb	**Including**	**66**	**73**	**7**	**77.8**	**10.01**	**7.31**	**0.01**	**0.53**	**0.00**
10.0% Pb	**Including**	**68**	**71**	**3**	**160.9**	**19.81**	**13.92**	**0.01**	**1.02**	**0.01**
0.1% Pb	BTPRC031	98	107	9	1.3	0.15	0.12	0.00	0.07	<0.01