

ASX Release

L1 Gold Fund Limited (ASX:LGF)

4 November 2026

Net Tangible Asset (NTA) Backing Per Share

Net tangible asset backing per ordinary share for the L1 Gold Fund Limited (ASX:LGF) (**Company**) as at 30 October 2026 were:

Net Tangible Asset Backing Per Ordinary Share[1]	
NTA before tax[2]	2.0760
NTA after tax[3]	2.1153

END

This announcement is authorised for release by Olivia Byron (Company Secretary).

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[1] All figures are unaudited and approximate.

[2] The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

[3] The NTA after tax is calculated after all taxes.