ASX Announcement

4 November 2026

Equus to Feature at WA Government's Tokyo LNG Investment Forum

HIGHLIGHTS

- **Equus Energy has been invited to join Western Australian Premier Roger Cook in Tokyo on 25 November 2026 to showcase the Equus Gas Project at the Western Australian LNG Investment Forum**
- **Premier Cook will host the invitation-only Forum, with Equus and Woodside Energy to showcase Western Australia's next generation of LNG projects**
- **With Stage Two Project Partnering underway, the WA LNG Forum provides Equus with direct engagement with Japan's leading LNG buyers, equity investors and project financiers to advance offtake, investment and project funding discussions**
- **Stage Two is backed by a further US$1.5 million from Alcoa following completion of Pre-FEED, to support partnering activities to advance the Project towards FEED and FID**
- **Japan is Australia's largest LNG export market, accounting for 40% of Japan's LNG imports in 2025[1]**
- **The Equus Gas Project has an independently certified 2C Contingent Resources of 1.7 Tcf of gas and 38 MMbbl of condensate[2] combined with a capital-efficient development pathway utilising existing North West Shelf LNG infrastructure**

Equus Energy Limited **(Equus Energy** or the **Company**) (**ASX: EQU**) is pleased to announce that Western Australian Premier Roger Cook has invited the Company to join him in Tokyo on 25 November 2026 to present the Equus Gas Project at the Western Australian LNG Investment Forum. Hosted by the Premier, the invitation-only Forum will bring together leading Japanese LNG buyers, energy companies, trading houses, investors and financiers, with Equus and Woodside Energy both presenting.

Managing Director Will Barker said:

"We thank Premier Cook for the invitation and for supporting engagement between Western Australian LNG proponents and Japan's energy and investment community.

"Recent disruptions to global energy markets have reinforced the importance of reliable supply, diversified sources and secure shipping routes. Australia's longstanding LNG relationship with Japan provides a strong foundation for the next generation of Australian LNG projects.

For Equus, this is an opportunity to showcase long-term LNG supply from Western Australia and participation in the Equus Project. With Stage Two partnering underway, the Forum comes at an important time as we work to bring together the commercial partners to advance the Project."

The Forum is organised by the Western Australian Government in partnership with the Australian and New Zealand Chamber of Commerce in Japan. It will provide Japanese participants with an overview of the projects' development status, upcoming activities and opportunities for long-term LNG offtake, equity investment and project financing.

[1] https://ieefa.org/australian-gas-and-lng-tracker

[2] Refer to the Independent Technical Specialist's Report annexed to the Company's Prospectus released on ASX on 17 December 2025.

Further information is available at: https://www.anzccj.jp/events/.

Authorised for release by Equus Energy's Board of Directors.

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Important Notices and Disclaimers

Listing Rule 5.43 Disclosure
The estimates of Contingent Resources reported in this Presentation were first reported in the Independent Technical Specialist's Report (**ITSR**) annexed to the Company's Prospectus released on ASX on 17 December 2025. The Prospectus can be found online at https://equusenergy.com.au/investors/announcements/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ITSR and/or the Prospectus as it relates to the Contingent Resources on the Equus Gas Project and the Company confirms that all material assumptions and technical parameters underpinning the estimates found in the ITSR and/or the Prospectus continue to apply and have not materially changed as at the date of this announcement.

Listing Rule 5.27 Disclosure
The Contingent Resources are reported as at an effective date of 14 October 2025, are classified and reported in accordance with SPE-PRMS 2018 and were prepared using the probabilistic method. They are reported on a 100% Project basis, being the Company's economic interest in the Project, and are net of any royalty entitlements required to be given in kind or in cash to a royalty owner. Under SPE-PRMS the Contingent Resources are sub-classified as Development Unclarified and, following the Pre-FEED evaluation, are assessed as economically viable within the meaning of SPE-PRMS section 2.1.3.7.1A.