ACN 119 450 243
Australian Securities Exchange (ASX): CAV
Frankfurt: WKN: A0MJ31

ASX ANNOUNCEMENT 4 November 2026

Notice Under Section 708A(5)(E)

Carnavale Resources Limited ("**Carnaval**e" or the "**Company**") advises that 666,666 Performance Rights (**Tranche 2**) have vested as the relevant performance condition has been satisfied, and as a result 666,666 ordinary fully paid shares (**Shares**) have been issued to the Managing Director, Mr Humphrey Hale.

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This announcement was authorised by Mr Paul Jurman, Company Secretary of Carnavale Resources Limited.

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