MT SHOLL CONSIDERATION PAYMENT TERMS REVISED

Raiden Resources Limited (ASX: RDN) ("Raiden" or "the Company") advises that it has revised payment terms of the Option and Sale and Purchase Agreement ("**Agreement**") with Forgent PLC (LSE:FORG.L, "Forgent") for the potential sale of an 80% interest in the Mt Sholl Ni-Cu- PGE Project ("**Mt Sholl**") in Western Australia.

REVISED TERMS

As previously announced[1], under the original Agreement, consideration of A$2,200,000 (comprising 50% Forgent shares and 50% cash) was payable to Raiden immediately upon exercise of the option by Forgent. Under the revised terms, this consideration will be payable in four instalments to Raiden (**Table 1**). The total consideration to Raiden and all other terms remain unchanged.

Upon exercise, the 80% interest in Mt Sholl will be acquired by Forgent. Raiden's wholly-owned subsidiary (Pilbara Gold Corporation Pty Ltd) and Welcome Exploration Pty Ltd (collectively, the "Vendors") will hold security over Forgent's 80% interest in the Mount Sholl tenements until all four instalments have been paid in full, at which point the security will be released.

The variation does not constitute an exercise of the option, which remains subject to a separate decision by Forgent. Under the original terms of the Agreement,[1] the option has a 5-month term and expires this month.

ASX CODE: RDN
DAX CODE: YM4

BOARD & MANAGEMENT

Non-Executive Chairman
Mr Michael Davy

Managing Director
Mr Dusko Ljubojevic

Non-Executive Director & Company Secretary
Ms Kyla Garic

ASSET PORTFOLIO

AUSTRALIA
Li, Au, Cu, Ni & PGE

BULGARIA
Cu, Au & Ag

BRAZIL
Au

Instalment	Gross Consideration To Raiden (A$)	Payable to Welcome Exploration (A$)	Net Cash to Raiden (A$)	Net Shares to Raiden (A$)	Timing
First	$794,444.44	$300,000	$256,481.48	$237,962.96	Upon Exercise
Second	$468,518.52	-	$247,839.78	$220,678.74	3 Months after exercise
Third	$468,518.52	-	$247,839.78	$220,678.74	6 months after exercise
Fourth	$468,518.52	-	$247,838.96	$220,679.56	9 months after exercise
Total	**$2,200,000**	**$300,000**	**$1,000,000**	**$900,000**	

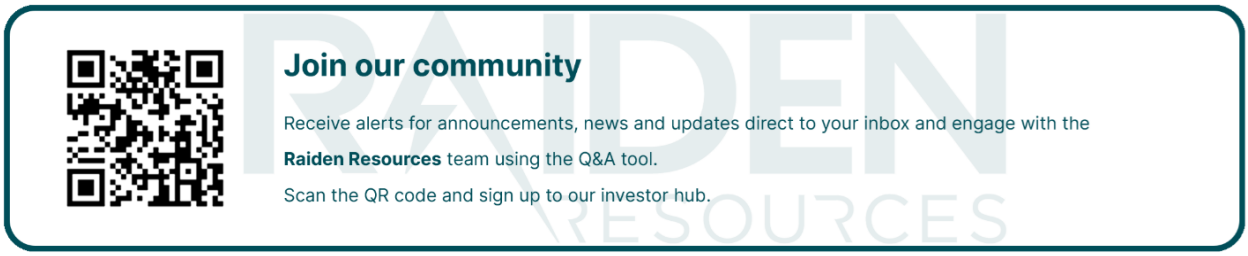
Table 1: Revised payment schedule. Totals comprise Forgent shares and cash. Refer to 9 June 2026 release for all details.

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Half of the shares comprising each instalment will be priced at the 10-day volume-weighted average price (VWAP) immediately preceding exercise of the option, with the remaining half priced at the 10-day VWAP immediately preceding the relevant issue date. In addition, 50% of the shares issued under each instalment will be subject to a six-month contractual lock-in from the relevant issue date.

The Company has also agreed to extend the Option period by one week and ending on the 14th of November 2026.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.



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You can view and comment on this announcement here.

FOR FURTHER INFORMATION PLEASE CONTACT

DUSKO LJUBOJEVIC
Managing Director

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ASX Announcements referenced to directly, or in the commentary of, this ASX release

[1] ASX:RDN, 9 June 2026, Mt Sholl Option Agreement for up to $2.25m plus Free Carry.

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements

include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed base metal & gold exploration Company focused on identifying and discovering significant and economically attractive mineral deposits. Driven by a passion for unlocking discoveries that create shareholder value and the support of a strong corporate treasury, Raiden is committed to achieving exploration success.

The Company's portfolio of projects includes the Andover South lithium project. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE Project in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Bulgaria.