ASX Announcement
4 November 2026

NOL8 Founders Commit to Voluntary Escrow

Shares issued on vesting of Class D and Class E Performance Rights escrowed for 12 months

Highlights

- **Voluntary escrow:** NOL8's founders will escrow any shares issued on vesting of 50,000,000 Class D and 50,000,000 Class E Performance Rights for 12 months from vesting
- **Long-term conviction:** the commitment demonstrates the founders' confidence in NOL8's strategy and long-term vision
- **Two milestones remaining:** an independently verified minimum viable product for streaming data validation (Class D, by 2 February 2027) and two binding design partnership agreements (Class E, by 2 August 2027)

FortifAI Limited (ASX: FTI) ("FTI" or the "Company") advises that NOL8's founding shareholders, who received Performance Rights as consideration for the Company's acquisition of FastAI Pty Ltd, have agreed to voluntarily escrow all shares issued to them on vesting of 50,000,000 Class D and 50,000,000 Class E Performance Rights for 12 months from the date of vesting.

The escrow is voluntary and for no consideration. It demonstrates the founders' commitment to the Company and confidence in NOL8's technology and the Company's strategy as well as giving the market certainty over the supply of shares during the escrow period.

The Class C milestone was satisfied on 12 October 2026. The Class D and Class E vesting conditions and dates are unchanged. The escrowed shares will be subject to a holding lock, with customary exceptions for takeover bids, schemes of arrangement and disposals required by law. Holders retain voting and dividend rights. The Company will notify ASX before the release of any shares subject to voluntary escrow pursuant to Listing Rule 3.10A.

"My colleagues and I spent five years researching and developing the core technology behind NOL8's AI Data Plane. We understand the power and potential of this world-first architecture to revolutionise AI data streams. Entering a voluntary escrow over the remaining performance milestones is a clear statement of our long-term commitment to building a new category in AI data." — **Alon Rashelbach, Co-Founder and CTO, NOL8**

Authorised for release by the Board of Directors of FortifAI Limited.

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Forward-Looking Statements: This announcement may contain forward-looking statements that involve risks and uncertainties. There is no certainty that the Class D or Class E milestones will be achieved or that any Performance Rights will vest. Actual results may differ materially from those anticipated. FortifAI undertakes no obligation to update forward-looking statements.

About NOL8

AI systems make decisions on data that teams often can't fully see or verify in the moment, and NOL8 exists to close that gap. Its technology, the AI Data Plane, gives organisations visibility into how data moves through their AI systems, enabling certainty where there was once assumption. For more information, visit nol8.io.

About FortifAI

FortifAI Limited (ASX: FTI) is an Australian Securities Exchange listed technology company focused on artificial intelligence and advanced computing through its subsidiary NOL8.