Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: GrainCorp Limited

ACN/ARSN: 057 186 035

1. Details of substantial holder (1)

Name: First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable): 630 725 558

The holder ceased to be a substantial holder on: 02-11-2026
The previous notice was given to the company on: 28-10-2026
The previous notice was dated: 23-10-2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name: Lisa Warburton — capacity: Company Secretary

sign here: L. War — date: 04-11-2026

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 02-11-2026



Lisa Warburton Company Secretary Dated the 04-11-2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Pty Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

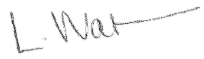
FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Igneo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated 02-11-2026



Lisa Warburton Company Secretary Dated the 04-11-2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
26-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	498,923.20	76,566	Class A	76,566
26-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	39,312.54	6,033	Class A	6,033
26-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	387,619.13	59,485	Class A	59,485
26-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	51,660.83	7,928	Class A	7,928
26-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	571,331.77	87,678	Class A	87,678
27-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	149,904.30	22,778	Class A	22,778
27-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	215,708.71	32,777	Class A	32,777
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	9,924.10	1,538	Class A	1,538
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	43,496.98	6,741	Class A	6,741
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	76,147.13	11,801	Class A	11,801
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	130,813.56	20,273	Class A	20,273
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	84,180.62	13,046	Class A	13,046
28-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	255,755.25	39,636	Class A	39,636
29-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	21,195.73	3,246	Class A	3,246
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	107,308.81	16,506	Class A	16,506
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	331,938.27	51,058	Class A	51,058
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	39,624.81	6,095	Class A	6,095
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	214,240.54	32,954	Class A	32,954
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	104,708.33	16,106	Class A	16,106
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	80,081.78	12,318	Class A	12,318
29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	190,277.12	29,268	Class A	29,268

29-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	444,344.02	68,348	Class A	68,348
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	81,711.02	12,667	Class A	12,667
30-10-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	25,169.07	3,741	Class A	3,741
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	490,878.92	76,097	Class A	76,097
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	909,058.45	140,924	Class A	140,924
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	111,803.53	17,332	Class A	17,332
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	458,341.59	71,053	Class A	71,053
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	365,870.80	56,718	Class A	56,718
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	130,904.06	20,293	Class A	20,293
30-10-2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	109,261.96	16,938	Class A	16,938
02-11-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	21,519.98	3,198	Class A	3,198
02-11-2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	26,021.82	3,867	Class A	3,867