4 November 2026

Drilling commences at Pinnacle Well Project

- **Aircore drilling underway at Pyrophyllite Hill Prospect**
- **50 hole circa 2,500m programme**

Legend Mining Limited (Legend) is pleased to announce that aircore drilling at the Pyrophyllite Hill prospect at Legend's Pinnacle Well Project, located 25 km NNE of Leonora, Western Australia (see Figure 2) has commenced.

Legend Executive Chair, Mark Wilson said: "We are very pleased to have the rods turning at Pinnacle Well. These will be the first drill holes at the project since 2006, and will focus on a compelling multi feature IP anomaly at Pyrophyllite Hill. The geology and geochemistry data from this round of drilling will be vital inputs into planning the follow up RC programme."



Photo 1: Aircore drilling at Pyrophyllite Hill November 2026

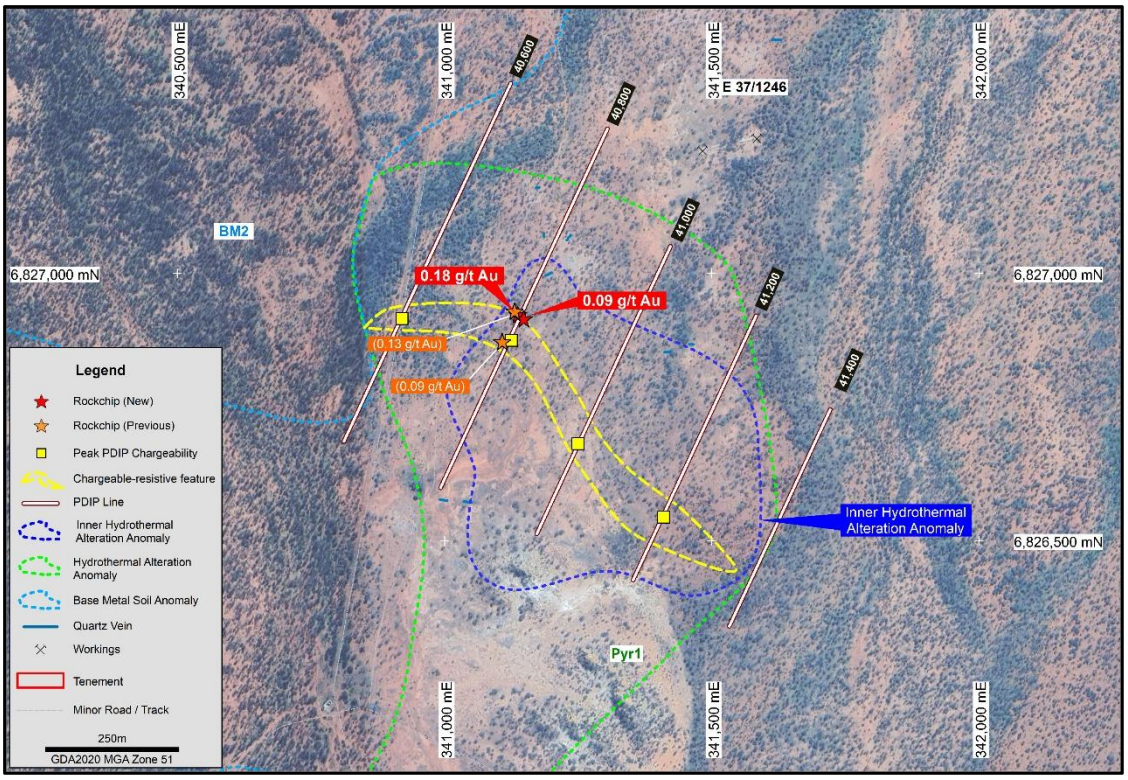


Figure 1: Pyrophyllite Hill – Legend/historic rockchip samples, PDIP lines with peak chargeability responses, UFF soil anomalies and heritage survey area on Google Earth image

Pyrophyllite Hill Prospect

The aircore drilling programme will comprise 50 holes for ~2,500m and designed to test a 1km x 500m area centred over the pyrophyllite alteration zone, the ~600m chargeable-resistivity PDIP feature and the hydrothermal soil anomaly. This programme will provide valuable geological information regarding the type and extent of alteration along with full multielement geochemistry across the prospect ahead of designing follow-up RC drilling.

The Pyrophyllite Hill prospect is considered prospective for both intrusion-related and structurally controlled gold mineralisation. This is supported by several coincident key indicators;

- Areally extensive pyrophyllite alteration (approximately 1300m x 700m)
- Pole-dipole induced polarisation (PDIP) surveying identification of a strong ~600m strike length chargeable-resistive feature (see Figure 1, and ASX announcement 23 March 2026)
- Elevated gold results in rockchip samples associated with strong quartz-chlorite-siderite-goethite-limonite-magnetite alteration
- Hydrothermal associated multielement (Ag-Cd-Hg-Sb-As) Ultra Fine Fraction (UFF) soil anomalism
- Proximity to NW-SE trending structures related to the Keith-Kilkenny Fault Zone.

The geological knowledge and assay results obtained from the aircore drilling will be used to assist with planning a follow-up RC drilling programme, which will also target the strong chargeable-resistivity PDIP feature identified in previous surveying.

FUTURE PROGRAMMES

- Complete maiden aircore drilling programme at Pyrophyllite Hill scheduled for 10-15 days.
- Assess aircore drillhole geology and multielement assays.
- Plan follow-up RC drilling at both Pyrophyllite Hill and Alpha North targeting previously identified PDIP features and any anomalous results from the aircore programme.

PINNACLE WELL PROJECT BACKGROUND

Legend acquired a 100% interest in exploration licences E37/1246 and E37/1548 on 2 July 2025 and tenements E37/1235 and E37/1417 on 5 November 2025. Legend also obtained a "Right of First Refusal" (ROFR) over seven adjacent "Linger and Die Group" tenements (E37/1234, P37/8573, P37/9675, P37/9676, P37/9752, M37/1385, M37/1400). Full transaction details are provided in ASX announcements 2 July 2025 and 5 November 2025.

The Project covers a combined area of 128km^2 and is located approximately 25km NNE of Leonora in the northern goldfields of Western Australia. The Pinnacle Well Project is considered prospective for gold and base metals as the region is host to a number of significant gold deposits including Gwalia and King of the Hills, in addition to base metal deposits at Bentley and Jaguar (see Figure 2).

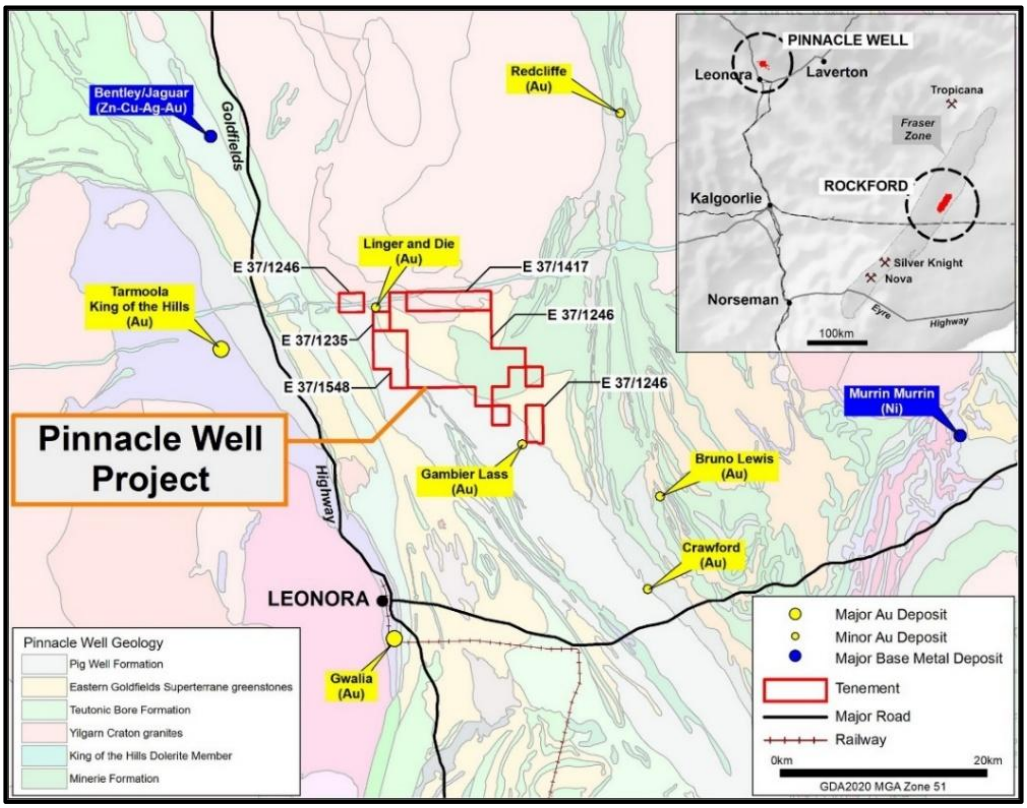


Figure 2: Pinnacle Well Project with Major Mines/Deposits on Regional Geology (GSWA 1:500K)

Authorised by Mark Wilson, Executive Chair.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield. Mr Waterfield is a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Legend's Exploration Results is a compilation of previously released to ASX by Legend Mining (2 July 2025, 1 August 2025, 5 November 2025, 8 December 2025, 16 February 2026, 23 March 2026, 17 June 2026,). Mr Waterfield consents to the inclusion of these Results in this report. Mr Waterfield has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Legend Mining Limited, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Legend Mining Limited and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Legend Mining Limited assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Visit www.legendmining.com.au for further information and announcements.

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